



The Organisation of Islamic Cooperation Member States' Stock Exchanges Forum Newsletter Issue 16, Second Quarter of 2017



| Date | Title | Text | Link |
|------------|--|---|----------------------|
| 05/04/2017 | DFSA and International Forum of Independent Audit Regulators' (IFIAR) signs an MMoU | The Dubai Financial Services Authority (DFSA) today joined 21 of the world's leading regulators of auditors in an agreement to increase co-operation with the oversight of audit professionals. | Link |
| 10/04/2017 | Nasdaq Dubai to Launch 'Market Site', a Hub For Capital Market Activities In The Region | Nasdaq Dubai announced that it will create a premier platform for capital market, economic, and business thought leadership. Named 'Market Site', the venue in Dubai International Financial Centre will feature an attractive and technologically advanced event space for corporate functions, seminars and broadcasting studio facilities. | Link |
| 10/04/2017 | The Saudi Arabia Capital Market Authority (CMA) Licenses Fitch Australia PTY Limited | As part of CMA's responsibility to supervise, regulate, and develop credit rating activities in the Kingdom, the CMA Board of Commissioners has issued its resolution authorizing "Fitch Australia PTY Limited" to conduct credit rating activities in the Kingdom. | Link |
| 13/04/2017 | Saudi Stock Exchange Updates On Major Capital Market Reforms | Saudi Stock Exchange (Tadawul) provided an update of its progress across a range of far-reaching capital market reforms to enhance efficiency, corporate governance, and transparency. The reforms, foreign QFIs gaining access to the domestic IPO market and introduction of T+2, are part of the Exchange's efforts to further align Saudi capital market with international standards and make it more attractive to both domestic and foreign investors. | Link |
| 16/04/2017 | Nasdaq Dubai Welcomes Listing of USD 1.25 Billion Sukuk by Islamic Development Bank | It is the eighth Sukuk listing on the exchange by the IDB, making it one of the largest Sukuk issuers by value on Nasdaq Dubai at 9.8billion US dollars. Dubai's Sukuk listings have now reached a total nominal value of 53.31billion US dollars, the highest total of any listing venue in the world. | Link |
| 16/04/2017 | Amman Stock Exchange Cancels the Third Market | According to the provisions of Article (29) of the Listing Directives for the year 2016, the Third Market has been cancelled as of the 16th of April 2017. Eligible companies have been transferred to the Second market while the rest have been delisted from the ASE and transferred to the OTC market. | Link |
| 18/04/2017 | Bursa Malaysia Organises Inaugural Shariah Investing Forum 2017 | Bursa Malaysia Berhad's inaugural Shariah Investing Forum 2017 was held on 17 April 2017, where Shariah scholars, advisers and Islamic capital market and finance practitioners gathered to participate in industry-leading conversations that will pave the future direction of Malaysia's Islamic capital market. | Link |
| 25/04/2017 | The Annual Meeting of Arab Federation of Exchanges (AFE) 2017 | The 2017 Annual Conference of Arab Federation of Exchanges (AFE) was held in Beirut, Lebanon on 26 and 27 April 2017 in collaboration with the Beirut Stock Exchange. | Link |



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- 26/04/2017** **The ASE Signs an MoU with Middle East Investor Relations Association** The Amman Stock Exchange (ASE) has signed an MoU with Middle East Investor Relations Association (MEIRA) on April, 26 during the AFE Conference. Both entities agreed to cooperate to promote IR best practice in Jordan, and to establish more effective communication between listed companies, the exchange, regulators, advisers and the buy and sell side communities. [Link](#)
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- 27/04/2017** **Nigerian Stock Exchange And London Stock Exchange Group Renew Capital Markets Partnership for Growth** The Nigerian Stock Exchange (NSE) and London Stock Exchange Group (LSEG) are pleased to announce the renewal of their strategic capital markets partnership agreement at the NSE office in Lagos today. The renewal extends the original 2 year partnership agreement between the NSE and LSEG, allowing the two Exchanges to build on the progress achieved to date. [Link](#)
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- 27/04/2017** **EGX Receives a Delegation from the Malaysian Chamber of Commerce** Egyptian Stock Exchange received a delegation from the Malaysian Chamber of Commerce the delegation exploring available investment opportunities and seeking means of mutual cooperation with Egyptian business groups. [Link](#)
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- 28/04/2017** **Borsa İstanbul hosts Public Hearing on AAOIFI's "Central Shari'ah Boards"** The Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) held a Public Hearing of its proposed governance standard on "Central Shari'ah Boards" on the 27th of April 2017 at Borsa İstanbul Headquarters in İstanbul, Turkey. [Link](#)
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- 30/04/2017** **DIFC Signs MoU with Mumbai Metropolitan Region Developmental Authority** Dubai International Financial Centre (DIFC) has signed an MoU with Mumbai Metropolitan Region Developmental Authority (MMRDA), an urban town planning and development authority established by the Government of the State of Maharashtra. [Link](#)
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- 07/05/2017** **DIFC Drives Institutional Real Estate Investment Through MoU with Dubai Land Department** The strategic agreement will simplify the land owner registration process with DLD for DIFC-based companies, partnerships, foundations, Real Estate Investment Trusts (REITs) and real estate funds. This innovative approach will be a catalyst to encourage greater institutional investment into Dubai's real estate sector. [Link](#)
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- 08/05/2017** **Securities Commission Malaysia And World Bank Discuss Greater Role of Islamic Infrastructure Finance** The one and half day conference is the first collaboration between Securities Commission Malaysia and World Bank Group on a multi-year engagement involving Islamic finance and infrastructure financing. The discussion on day one focused on the key issues in mobilising Islamic finance for infrastructure needs while the second day was a closed-door roundtable of experts to elaborate on technical matters, workable solutions and possible pilot projects. [Link](#)
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- 08/05/2017** **International Financing Seminar in Tehran Stock Exchange** Iranian listed companies, local investment banks and brokerage firms, as well as, some investment advisories and holding companies convened on Monday 8 May 2017 in Espinas Hotel, Tehran for attending a seminar on international financing opportunities. The attendants received information and instructions to be listed overseas or start partnership for fund raising through issuing different securities in global markets. Tehran Stock Exchange hosted the event with Stephenson Harwood and KPMG partnership. [Link](#)
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- 08/05/2017** **ASE Receives Student's Delegation from Ajloun National University** Amman Stock Exchange received a students' delegation from Ajloun National University / Faculty of Business Administration in the, The CEO of the ASE Mr. Nader Azar has briefed the delegations on the latest legislative and technical developments of the Jordan capital market as well as its future projects during the coming years. They also watched a live trading session and an explanation on the main features of the applied electronic trading system at the ASE. [Link](#)
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- 10/05/2017** **Tunisia Sets Up Task Force With Nasdaq Dubai to Pave Way For Issuing First Sukuk** The government of Tunisia together with Bourse de Tunis and Nasdaq Dubai have set up a task force to pave the way for Tunisia's first ever issuance of a Sukuk. The task force is considering commercial, legal and regulatory issues including Sharia'a-compliance, so that Tunisia can create [Link](#)
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- 10/05/2017** **Qatar Stock Exchange Completes Successful New York Investor Forum** Qatar Stock Exchange (QSE), in collaboration with QNB Financial Services and HSBC completed a two day roadshow that aimed to support the further development and practice of QSE's listed companies' investor relations. [Link](#)
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- 15/05/2017** **Malaysia Signs MoU with Shanghai Stock Exchange** Bursa Malaysia Berhad signed an MoU with the Shanghai Stock Exchange. Under the terms of the MoU, both parties will explore potential ways for the two exchanges to improve their visibility and accessibility to market participants in Malaysia and China. [Link](#)
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- 17/05/2017** **Apple Multi-Asset DMCC Starts Trading DGCX Shanghai Gold Futures Through MetaTrader 5** The launch of the DGCX Shanghai Gold Futures Contract provides all stakeholders including the Governments of China, UAE and Dubai, market participants, the Shanghai Gold Exchange and DGCX a suitable opportunity to progress together whilst taking part in the 'Belt and Road' initiative. [Link](#)
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- 18/05/2017** **Dhabi Global Market Joins R3 Consortium On Distributed Ledger Technology** Abu Dhabi Global Market (ADGM), is pleased to join R3 as a new member of its international consortium. ADGM is the first regulatory body in the Middle East and North Africa (MENA) region to be part of the R3 consortium, comprising over 80 members from the world's leading financial institutions and regulators. [Link](#)
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- 23/05/2017** **PMEX lists Futures Contracts of Wheat, Natural Gas and Platinum** Pakistan Mercantile Exchange (PMEX), the country's only multi-commodity futures exchange, has launched Wheat Weekly Futures Contracts and Cash Settled Futures Contracts of Natural Gas and Platinum duly approved by the Securities and Exchange Commission of Pakistan (SECP). [Link](#)
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| 24/05/2017 | Nasdaq Dubai Welcomes Listing of Three Bonds by Industrial and Commercial Bank Of China (ICBC) | Nasdaq Dubai, the region's international financial exchange, welcomed the listing today of three bonds issued by Industrial and Commercial Bank of China Dubai (DIFC) Branch. ICBC was ranked the largest bank in the world by market capitalization in 2016. | Link |
| 24/05/2017 | Qatar Stock Exchange & Stenden University in Qatar Sign MoU For Cooperation in the Fields Of Education and | Qatar Stock Exchange (QSE) and Stenden University in Qatar (SUQ) signed an MoU to promote collaboration between the two sides. The MoU recognizes the value of educational cooperation and practical training for the purposes of knowledge sharing and exploring placement opportunities during the summer season for SUQ students within the 4th and final year | Link |
| 01/06/2017 | Nigerian Stock Exchange Launches X-Academy | The Nigerian Stock Exchange launched X-Academy, a knowledge-platform designed to provide education services to individuals who want to gain a better understanding of various aspects of the capital markets. X-Academy offers a wide range of courses geared towards bridging the knowledge gap of dealing members, issuers, investors and the general public about products and services of the capital market. | Link |
| 04/06/2017 | Dubai Financial Services Authority Launches Innovation Testing Licence for FinTech Firms | The Dubai Financial Services Authority (DFSA) has announced that it will allow financial technology (FinTech) firms to apply for a class of financial services licence referred to as an Innovation Testing Licence (ITL). This initiative signals the next phase of the DFSA's regulatory roadmap to foster innovation in Dubai. | Link |
| 05/06/2017 | Bursa Malaysia Wins Three Awards at the Global Banking & Finance Review Awards 2017 | Bursa Malaysia Berhad won three awards at the Global Banking and Finance Review Awards 2017: the "Most Innovative Global End-to-End Shariah-Compliant Investing Platform Asia 2017" for its Bursa Malaysia-I; "Best Commodity Trading Platform Asia 2017" for the outstanding performance of its Shariah-compliant commodity trading platform, Bursa Suq Al-Sila'; and "Best Islamic Exchange Asia 2017" for the outstanding | Link |
| 06/06/2017 | CSE becomes Partner Exchange of UN's Sustainable Stock Exchanges (SSE) | Chittagong Stock Exchange Limited (CSE) has become the 62nd Partner Exchange of the United Nations Sustainable Stock Exchanges (SSE) initiative and the first Bangladeshi Stock Exchange to join this global partnership on January 31, 2017 as part of a global effort to promote sustainability of | Link |
| 08/06/2017 | The UAE's Securities & Commodities Authority Approves the First Clearing Member | The Securities & Commodities Authority (SCA) issued to Emirates NBD the approval required to pursue the clearing activity and act as a "General Clearing Member" in the local financial markets. Emirates NBD is the first entity to receive this approval in the financial markets in the United Arab Emirates after meeting the conditions and requirements set by the SCA. | Link |
