

Selçuk Koç, Director General, COMCEC Coordination Office

Mr. KOÇ graduated from Middle East Technical University, International Relations Department, in 2002. Mr. KOÇ has an MS Degree in Economic Development - International Affairs Department from Columbia University (SIPA). He has worked for the Former Ministry of Development and Undersecretariat of State Planning Organization. He has also worked as the Deputy Director General at Turkish Public Employment Agency. Mr. KOÇ is the Director General of COMCEC Coordination Office.

Korkmaz Ergun, CEO & Member of the Board, Borsa İstanbul

Korkmaz Ergun earned his undergraduate degree at Ankara University Faculty of Political Science, Department of Business Administration and started his career at Borsa İstanbul the same year. He completed his masters' degree and PhD at Marmara University, Faculty of Economics. Having 28 years of Stock Exchange and Capital Markets experience, Ergun has administered the evaluation of the initial public offerings of numerous companies, and the examination and market activities of the companies listed on Borsa İstanbul. Moreover, Ergun is the Deputy Chairman of Takasbank Board of Directors. He is also a Board Member of the World Federation of Exchanges (WFE).

Mahmut Aydoğmuş, Director International Relations, Borsa İstanbul

Mahmut Aydoğmuş joined Borsa İstanbul in 2012 and held several managerial positions including strategic planning, investor relations and international relations. He is the managing editor of Borsa İstanbul Review, a highly prestigious international academic journal in finance. He also manages secretariat role of Borsa İstanbul for the Organization of Islamic Cooperation Exchanges Forum, bringing together more than 47 exchanges annually to discuss ideas, share know-how and implement ambitious cooperation projects. Previously he worked as a specialist and senior specialist at the Global Partnerships and Trust Funds Department of the World Bank in Washington DC from 2004 to 2012. He graduated from Hacettepe University, Faculty of Engineering in Ankara. He completed his master's degree on Management Information Systems at University of Baltimore in USA and his PhD on Finance at Istanbul University. He attended Islamic Finance Summer School of Durham University in UK. He holds capital market activities advanced level license and corporate governance rating license from Capital Markets Board of Türkiye.

Ninjin Altangerel, Specialist, Borsa İstanbul

Business Administration graduate from Gaziantep University (2020), Faculty of Economics and Administrative Sciences. CFA Level I holder and Level II candidate. Working as an International Relations Specialist at Borsa İstanbul since 2020.

Oğuz Zıddıoğlu, Portfolio Manager, Ziraat Portföy

Oğuz Zıddıoğlu began his career in the banking sector working for Fortis Bank during 2007 and 2010, first in the Bahrain branch followed by the Malta branch. He was an equity analyst for Halk Asset Management in Türkiye between 2012 and 2018. At the same time, he also acted as a consultant for Karoll Capital Management—an asset management firm based in Sofia, Bulgaria—between the years of 2017 and 2020. He later spent two years as a Portfolio Manager at Tacirler Asset Management, one of the largest independent asset managers in Türkiye, before continuing his portfolio management career with Ziraat Asset Management, the largest asset management company in Türkiye. He has been employed by Ziraat Asset Management since 2020, where he manages several pension and mutual funds, including the S&P/OIC COMCEC 50 Shariah Stock Fund.

Güzhan Gülay, Executive Vice President, Borsa İstanbul

After graduating from the Faculty of Business Administration of Istanbul University in 1993, Güzhan Gülay completed Ziraat Bank Banking School and worked as a specialist in the Capital Markets Directorate of the same bank. He joined the Borsa İstanbul family as an assistant specialist in the Equity Markets Directorate in 1995, became a specialist in 1998, and a manager in 2014 in the same department. He was appointed the Business Development Director in 2018 and the Precious Metals and Precious Stones Director in 2019. He has acted in many projects by taking fundamental positions in designing, configuration, testing, legislation, and development for the improvement of the markets and infrastructure of Borsa İstanbul. After his master and PhD education, he acted as a visiting lecturer for a year at the City University of London Cass Business School and taught part-time at various universities. He became an Associate Professor in 2023.

Tina Baker, Head of Legal Services, International Securities Lending Association (ISLA)

Tina Baker is Head of Legal Services at ISLA, where she oversees all aspects of our legal documentation and opinions work for the benefit of ISLA members. This includes the management of our various legal working groups and streams as well as relationships with external counsel and our netting opinions provider, Aosphere. Tina also leads ISLA's body of work in developing legal documentation to support the growth of the securities lending product across the Middle East.

In addition, Tina is also ISLA's lead for ISLA Connects which provides a forum for ISLA member firm representatives to network, connect, and access to educational opportunities, whilst also enabling ISLA to reach a broader range of market participants.

Tina is a securities lending professional, having spent 11 years at Deutsche Bank in a senior Sales and Marketing role in the Equity financing team. Prior to joining Deutsche Bank, Tina worked in a sales and relationship management role supporting the securities lending trading desk at Morgan Stanley.

Dean Naumowicz, Partner, Latham & Watkins LLP – London Office

Dean Naumowicz is a partner in the London office of Latham & Watkins and is a member of the firm's Corporate Department, Financial Institutions Group, and the Capital Markets Derivatives, and Structured Finance Practices. He has extensive experience advising on a wide range of derivatives and structured products including credit, equity, and commodity transactions.

Dean advises banks on hedging, acquisition, and financing strategies relating to equity positions, including:

- Funded and unfunded collars (and variable prepaid forwards), including where used for accelerated purchases (friendly and hostile)
- Structured put option financing transactions and stock loan transactions
- Margin loans over listed and unlisted shares, including in the context of IPOs, rights issues and tender offers
- Related regulatory and corporate matters, such as market abuse, disclosure and transparency rules, exchange and clearing house rules, margin rules, and Companies Act and Takeovers Code matters

He also has particularly well-developed expertise advising on Sharia-compliant derivatives transactions and he has advised on innovative financial structures in emerging markets covering all asset classes.

Dean's broad practice combines both transactional and advisory expertise. He represents global financial institutions and other clients on derivatives and collateral issues. An industry leader, he is a contributor to various International Swaps and Derivatives Association, Inc (ISDA) publications.

He is currently advising the International Securities Lending Association in relation to securities lending and borrowing practices across the Middle East, including regulation and drafting new forms of master documents.

Deena Seoudy, Senior Director, Associate Counsel International Capital Market Association (ICMA)

Deena joined ICMA in August 2022 as Associate Counsel in the legal team. Prior to ICMA, she worked at Morgan Stanley, where she supported the securities lending and repo desks from a documentation perspective, and later at The Bank of New York Mellon within the EMEA Markets legal team, primarily focusing on the agency lending business.

At ICMA, Deena's work centres around Global Master Repurchase Agreement (GMRA) matters, including updates and additions to the agreement and coordinating and managing the annual legal opinion exercise. She also provides legal support to the ICMA Global Repo and Collateral Forum, the ICMA European Repo and Collateral Council, and the ICMA legal and regulatory helpdesk.

Yusuf Battiwala, Partner, Norton Rose Fulbright LLP

Yusuf Battiwala is a derivatives and structured finance lawyer at Norton Rose Fulbright LLP in London. He regularly advises banks, corporates, funds and industry bodies on derivatives and structured finance transactions (both conventional and Islamic) across all major asset classes.

Yusuf has extensive experience in advising on structured derivatives transactions, derivatives trading documents, the hedging aspects of financings, total return swaps, repos and Shari'a-compliant products. He also advises on collateral arrangements and law reform for the derivatives markets.

Yusuf is particularly well known for his experience in emerging markets and has advised on a number of market-leading transactions. He is renowned for his significant experience in Islamic derivatives and structured finance and has acted as drafting counsel on industry-standard documentation.

Peter Werner, Senior Counsel, International Swaps & Derivatives Association (ISDA)

Dr. Peter Werner is a Senior Counsel based at ISDA's office in London. Peter is ISDA's global lead on financial law reform (contract, insolvency and resolution, collateral, conflict of law rules, dispute resolution). He is also ISDA's representative on law reform matters to various international organizations (e.g., UNIDROIT, UNCITRAL, Hague Conference on Private International Law). Dr. Werner is also ISDA's global lead for ISDA's documentation projects in energy and commodities (incl environmental products) as well as developing products. Furthermore, he is responsible for legal and regulatory issues in emerging markets across Central and Eastern Europe, Africa, Latin America and the Middle East. Dr. Werner is qualified in Germany and holds a Ph.D. in international law. Dr Werner served as vice-chair of the Private International Law Committee of the ABA Section of International Law and is currently co-chair of the ABA Task Force on Financial Engineering for Economic Development (FEED). He is also a Finance Expert on the Panel of Recognized International Markets Experts in Finance (PRIME Finance) and a member of the editorial board for the Capital Markets Law Journal (Oxford University Press).

Dato' Fad'I Mohamed, Chief Executive Officer, Bursa Malaysia

Dato' Fad'I Mohamed was appointed as the Chief Executive Officer (CEO) of Bursa Malaysia Berhad on 1 March 2025. In this capacity, he also serves as the director of key subsidiary companies within the Bursa Malaysia Group. Dato' Fad'I brings a track record spanning 30 years in legal, capital markets and investment banking, across various roles. He most recently served as Managing Director, Group Wholesale Banking at RHB Bank Berhad. Prior to that, he was the CEO of Maybank Investment Bank from 2018 until 2024.

Before joining Maybank Investment Bank in 2015, Dato' Fad'I was the Managing Director of Maestro Capital Sdn. Bhd., a licensed corporate finance adviser he founded in 2004. In that role, he advised on mergers and acquisitions, capital raising and IPOs.

Dato' Fad'l's career foundation included stints in Dresdner Kleinwort Benson, an investment banking firm, the Securities Commission Malaysia, and Messrs Rashid & Lee.

Dato' Fad'l obtained a Masters in Business Administration from Imperial College London, UK and a Bachelor of Laws (Honours) degree from the University of London, UK. In addition, he holds a Certified Diploma in Accounting & Finance from The Chartered Association of Certified Accountants, and is a Fellow Chartered Banker with the Asian Institute of Chartered Bankers. Dato' Fad'l is also a Certified Expert in Sustainable Finance, from the Frankfurt School of Finance & Management.

Dato' Fad'l is passionate on advancing the nation's business and financial landscape through developing collaborative and nurturing ecosystems. He currently serves as Deputy President of the Kuala Lumpur Business Club.

Farrukh H. Sabzwari, Chief Executive Officer and MD, Pakistan Stock Exchange

Farrukh H. Sabzwari has spent more than 25 years in the Investment banking business in senior management positions both locally and abroad. He has previously served as CEO of KASB Securities (local partner of BoA Merrill Lynch); BMA Capital and Country Head for CLSA Emerging Markets in Pakistan. His time abroad includes stints at CLSA Emerging Markets in NY USA and at Credit Suisse in Indonesia and Singapore – where he spent seven years looking at both APAC and Frontier Markets as Director Equities sales. He has also served as Chairman (Dec 18 – Aug 19) and Commissioner of SECP from 2018 to 2021, a job he took up on his return to Pakistan.

Some key initiatives during his three year term at SECP included the introduction of a comprehensive KYC/AML reporting mechanism for regulated entities in line with FATF recommendations, the launch of ETFs in Pakistan, the revamp of REITs regulations that has helped unleash a renewed wave of interest in the sector, helping in the setting up of Emlaak – a one-stop shop for Mutual Fund Investments in the country and the introduction of Stewardship guidelines for institutional investors to encourage improved capital allocation through effective implementation of the corporate governance framework.

Mr. Sabzwari was also a consultant and proposed Director on the board of Hugobank – a Getz Group entity that he had been associated with from Jan 2022 to Dec 2024 – one of the five Digital Banking consortiums that were awarded Digital banking licenses by the SBP in Jan 2023. He is currently serving as the Chairman of the Institute of Financial Markets of Pakistan since October 2024 and a co-opted member of the Capital Markets Advisory Council (CMAC) set up in November 2023. He has capital market certifications from various jurisdictions including Singapore, Indonesia and NY and is an alumnus of the IBA in Karachi, where he graduated with an MBA in Dec 1992. To enhance his knowledge and understanding of the Fintech space, he undertook a three-month Fintech course in Innovation and Transformation in Financial Services from the NUS in Singapore in June 2022.

Ruslan Khalilov, Chief Executive Office, Baku Stock Exchange

Born in 1985, Ruslan Khalilov holds a Bachelor's degree in International Economic Relations from The State Economic University of Azerbaijan (2005), a Master's degree in Corporate Finance from Khazar University (2009), and an MBA from Duke University's Fuqua School of Business (2012).

Throughout his career, Ruslan has held key roles in finance and business development, including Investment Manager at the State Oil Fund of Azerbaijan (2012-2017), Investment Officer at the Islamic Development Bank Group (2017-2018), and Head of Investment Banking at PASHA Bank (2018-2021). Before his current position, he served as Deputy Executive Director at PASHA Capital CJSC and worked as a Consultant at Boston Consulting Group. Ruslan Khalilov has been a CFA Institute member since August 2018.

Tarik Senhaji, Chief Executive Office, Bourse de Casablanca (Casablanca Stock Exchange)

Tarik SENHAJI is graduated from the *Ecole Polytechnique de Paris* and the National School of Statistics and Economic Administration (ENSAE) in Paris. He began his career as a finance manager at the International Finance Corporation (World Bank Group) in Washington DC. Then he held various management positions in the capital markets in London at *Société Générale*, Dresdner Kleinwort Benson, Calyon CIB and Natixis CIB.

Mr. Tarik SENHAJI has accumulated over 24 years of experience in the financial sector on the Moroccan and international markets. Before his new position as Chief Executive Officer of Bourse de Casablanca, he was Managing Director of Ithmar Capital, Strategic Investment Fund and Chairman of the Moroccan Society for Tourist Engineering.