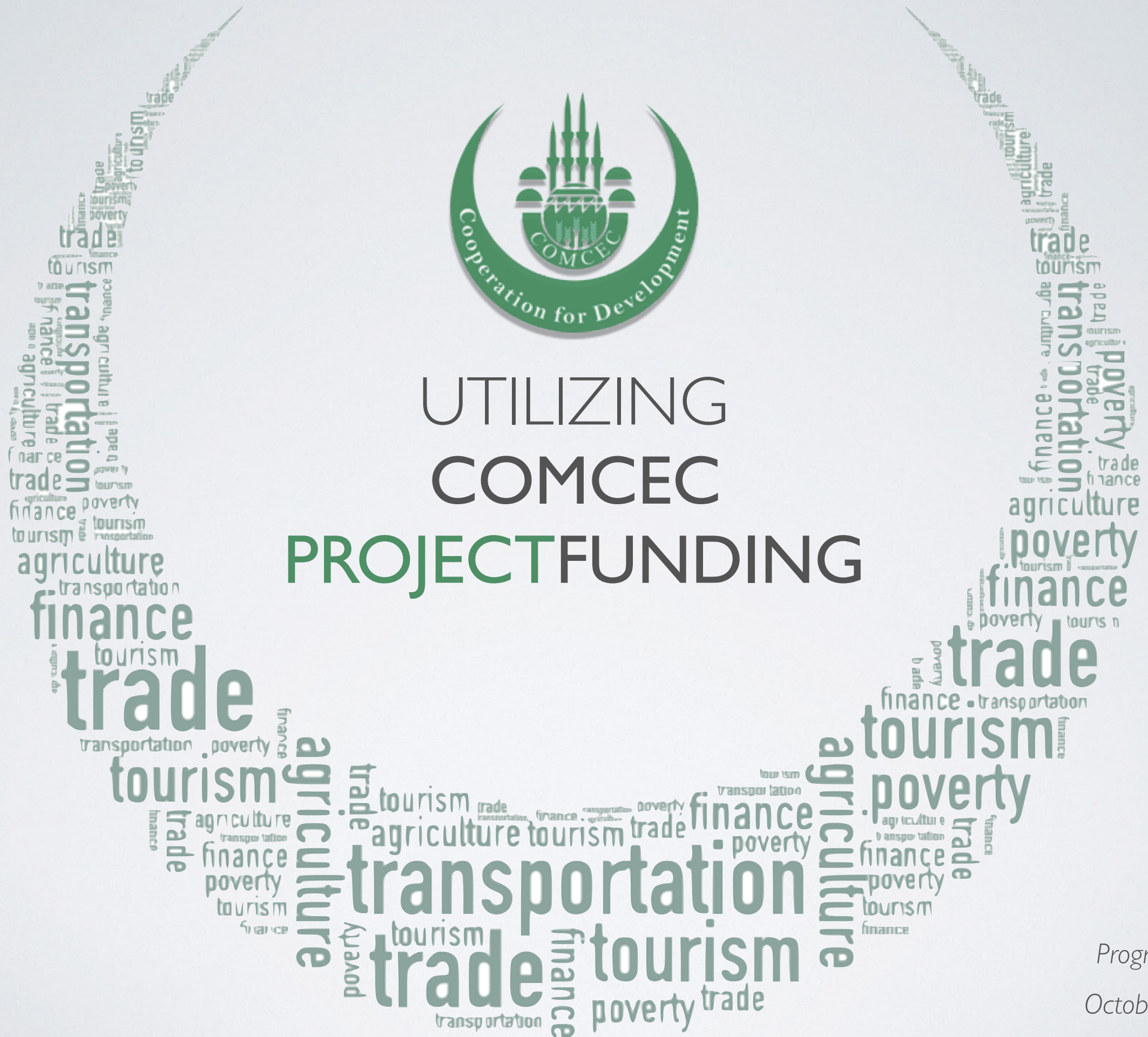




UTILIZING COMCEC PROJECT FUNDING

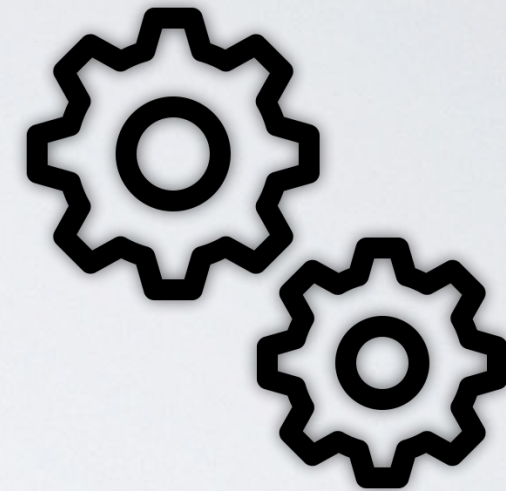


Deniz Göle
Program Manager
October 31st, 2017

INSTRUMENTS OF THE COMCEC STRATEGY

Working Groups

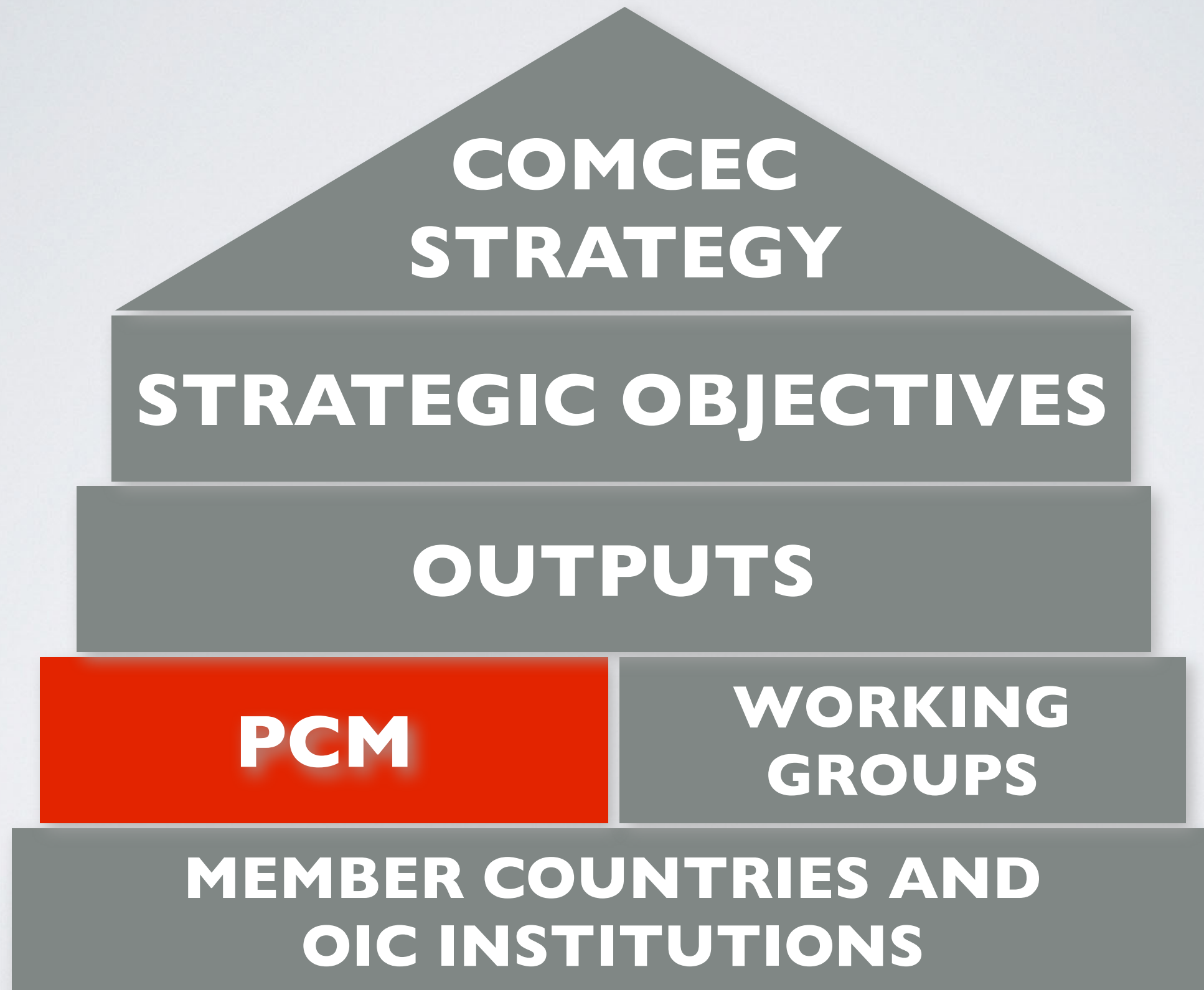
- Regular meetings (twice a year)
- Research Reports
- Policy Recommendations



Project Funding

- Policy Support Instrument
- Grant Based financial support
- Beneficiaries: Member Countries and OIC Institutions since 2013

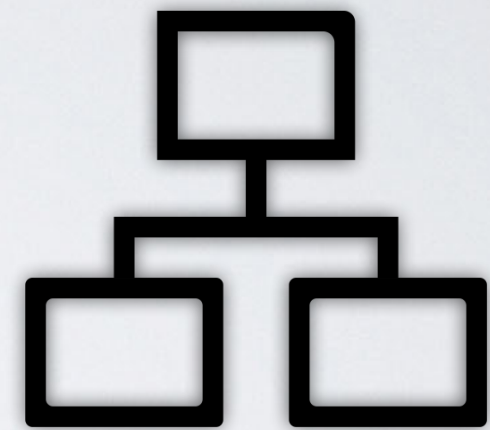
INSTRUMENTS OF THE COMCEC STRATEGY



ESSENTIALS I: TYPES OF PROJECTS

Activity Based Projects

- Trainings
- Workshops
- Conference and Seminars
- Study visits
- Publicity meetings
- Feasibility Studies
- Preparation of audio, visual and written promotion materials



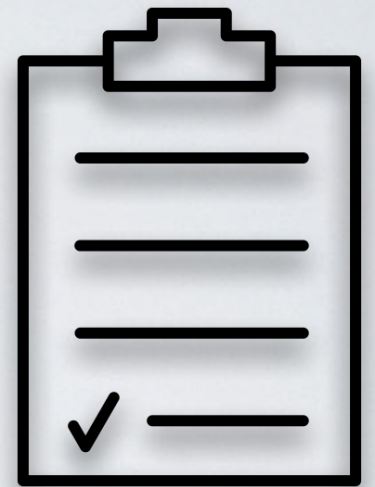
Research Projects

- Preparation of a research study
- Field trips related to the research

ESSENTIALS II: SELECTION CRITERIA

Project topics must be in line with:

- COMCEC Strategy
 - *Principles*
 - *Strategic Objective of the relevant cooperation area*
 - *“Improving the functioning, effectiveness and sustainability of transport and Communications in the Member States”*
 - *Output Areas of the relevant cooperation area (i.e. Regulatory Framework)*
- Policy Recommendations adopted by the COMCEC Ministerial Session
 - *“Offering a low-priced or free broadband service targeted for disadvantaged segments of the population”*
- Sectoral Themes published on the COMCEC website (www.comcec.org/en/pcm)



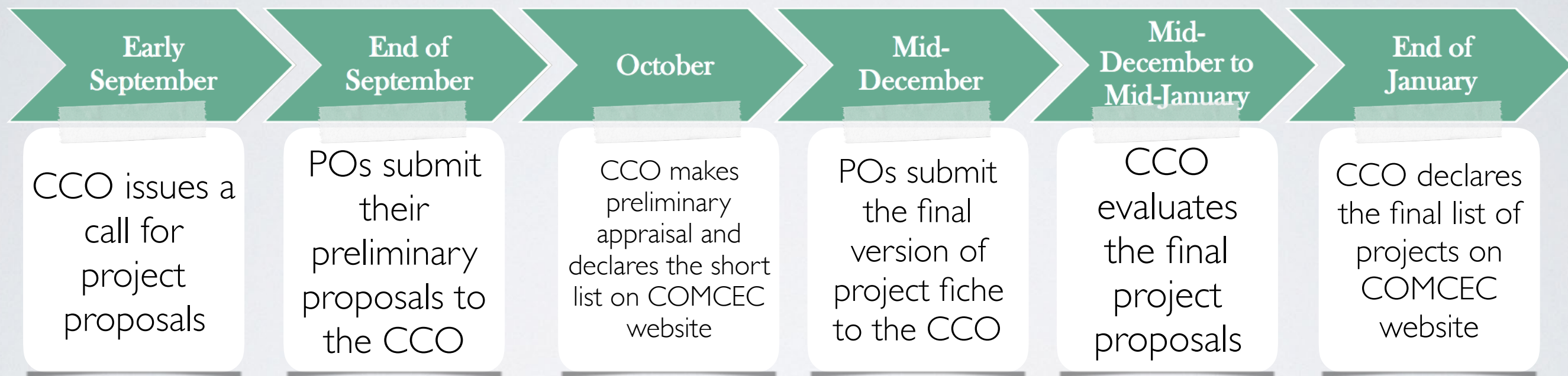
SUPPORTED TOPICS IN FINANCIAL COOPERATION - I

- Developing Islamic Finance strategies
- Improving financial education on Islamic Finance
- Developing certification programs for Islamic Finance Industry professionals
- Developing a regulatory framework to foster growth of the Islamic Financial System
- Adopting Islamic accounting and regulatory standards set by international bodies in Islamic Finance
- Promoting best practices in public debt management
- Enhancing the sustainability of public debt management
- Promoting research and development in Islamic finance
- Establishing/Improving National Shariah Governance Framework
- Enhancing consumer protection and financial education

SUPPORTED TOPICS IN FINANCIAL COOPERATION - II

- Adopting standards developed by Islamic Financial architecture institutions for improving the National Islamic Finance Framework
- Developing liquidity infrastructure for Islamic Financial Sector
- Strengthening the institutional framework for public debt management
- Establishing/improving public debt management strategy
- Enhancing the diversification of public debt management instruments
- Utilizing Islamic Finance instruments as a public debt management tool
- Diversification of Islamic Finance Instruments
- Enhancing awareness on Islamic Finance Instruments
- Utilizing Sukuk for infrastructure financing
- Deepening Islamic Capital Markets
- Establishing linkages between pension funds and capital markets

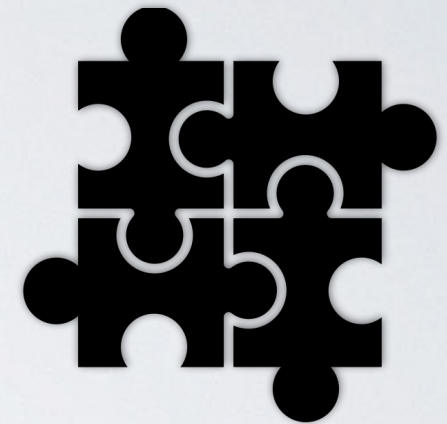
TIMELINE FOR PROJECT SUBMISSION



MAIN CHARACTERISTICS

A project proposal is required to;

- Bring at least 3 member countries together
 - A project owner + 2 partners
- To be designed based on the Project Submission Guidelines
- To be submitted by a Member Country/OIC Institution registered to the relevant Working Group



THE BENEFITS:

PURPOSE AND FUNCTION OF COMCEC PROJECT FUNDING

- Supporting the **implementation of policy recommendations** adopted by the COMCEC Ministerial Sessions
- **Enhancing multilateral cooperation** and solidarity among OIC Member Countries (e.g. collaboration among project partners, exchange of experts, etc.)
- **Joint solutions** for common problems (e.g. development of sectoral Guidelines)
- **Increasing institutional and human capacity** (e.g. trainings, knowledge production activities, research reports, etc.)
- **Strengthening operational skills** on international projects (e.g. communicating partner countries, coordinating relevant stakeholders, handling organizational details, etc.)

HOW TO PREPARE FOR PROJECT SUBMISSION-I

Check out the COMCEC Project Funding Webpage (www.comcec.org/en/pcm)


- General Information about the Program
- Supported Sectoral Themes
- Frequently Asked Questions
- Previously Implemented Projects



HOW TO PREPARE FOR PROJECT SUBMISSION-2

Visit Online Project Submission System (project.comcec.org)

- Obtain a Username and Password from the CCO
- Go through the reference materials:
 - Project Submission Guidelines
 - CV Templates
 - ToR Template (for Research Projects)
 - Tutorials for Online Fiche
 - Visibility Manual



The screenshot shows the login interface for the COMCEC Project Funding system. At the top, there is a logo for COMCEC (Cooperation for Development) and the text "COMCEC ProjectFunding" and "Project Management Information System". Below this, there are two input fields: "Username" with a placeholder "Your username" and "Password" with a placeholder "Your password". A blue "LOGIN" button is positioned to the right of the password field. At the bottom right, there is a link that says "Forgot Password ?". The bottom of the page has a blue and white striped pattern.

HOW TO PREPARE FOR PROJECT SUBMISSION-3

Focus on the Common Characteristics of the Successful Projects;

- Sufficient and informative project summary
- Concrete project activities with comprehensive descriptions
- Qualified Human Resources in line with Project Submission Guidelines
- Detailed and well-designed work plan
- Realistic cost estimations and sufficient explanations for each budget item



PROJECT PROPOSALS FOR THE PAST THREE YEARS

- **209** project proposals submitted by Member Countries and OIC Institutions during three-year period
- **45** projects were implemented in between 2014 and 2017
- **4** Financial Cooperation Projects
 - Cameroon
 - Malaysia
 - The Gambia (2)

2014



Project Title: The Workshop On The Challenges of Electronic Payment Systems in West and Central African States

Project Owner: Ministry of Finance of Cameroon

Partner Countries: Benin and Togo

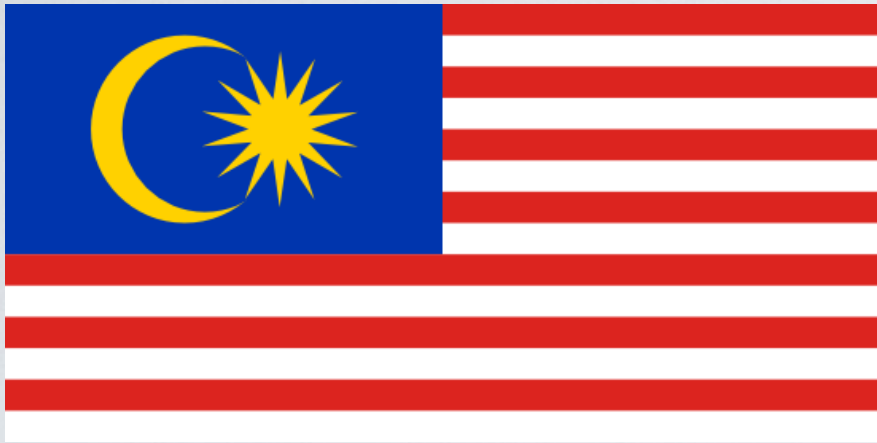
Project Purpose: Promotion of monetary coherence so that monetary and financial systems in three member countries (Cameroon, Benin and Togo) could be flexible and conducive. The project aims at free flow of the capital from one member country to another, improve transparency in the financial sector as well as to reduce money laundering.

Activities:

- ✓ Data collection (including site visits) for a comparative analysis in Cameroon, Benin and Togo,
- ✓ Desk based analysis on the collected data,
- ✓ Organization of a workshop in Yaoundé, Cameroon



2015



Project Title: Islamic Capital Market Capacity Building Programs

Project Owner: Ministry of Finance of Malaysia

Partner Countries: Turkey, United Arab Emirates and Azerbaijan

Project Purpose: Enhancing human and institutional capacity for Islamic capital market through specialized regional workshops and increase awareness and development of Islamic capital market in the Member Countries through an assessment report and policy recommendations.

Activities:

- ✓ Workshop 1 (foundation),
- ✓ Workshop 2 (intermediate)
- ✓ Assessment report.



2015

Project Title: Enhancing Financial Literacy and Capacity Building on Islamic Financial Instruments

Project Owner: Ministry of Finance and Economic Affairs of The Gambia

Partner Countries: Sierra Leone and Nigeria

Project Purpose: Enhancing Financial Literacy and understanding of Islamic Financial Instruments (IFIs) with a view towards sustainable implementation and diversification in The Gambia, Nigeria and Sierra Leone , as well as raise awareness and visibility of IFIs in the region.

Activities:

- ✓ Workshop 1 (foundation),
- ✓ Workshop 2 (intermediate)
- ✓ Assessment report.



2016

Project Title: Towards an Improved Institutional Framework for Islamic Finance

Project Owner: Ministry of Finance and Economic Affairs of The Gambia

Partner Countries: Sierra Leone and Nigeria

Project Purpose: Develop a stronger institutional framework for Islamic Finance in The Gambia and Sierra Leone with the support of Nigeria.

Activities:

- ✓ Preparation of guidelines for Islamic Finance
- ✓ Training program
- ✓ Study Tour to Nigeria
- ✓ Workshop



PROJECT PROPOSALS IN THE FIFTH CALL

- 4 project proposals have been submitted in the financial cooperation by 4 OIC member countries
 - Turkey
 - Nigeria
 - Malaysia
 - Somalia
- Short list will be announced on early November.



Thank you.

pcm@comcec.org

