

## The Organisation of Islamic Cooperation Exchanges Forum (OICEF) Newsletter Issue 29 (January-March 2022)



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Date	Title	Text	Link	
2022	Upcoming Activity: Training Course on "Capital Market Operations"	Within the framework of its Stock Exchanges Capacity Building Programme (SE-CaB) and in line with the relevant resolution of the 37th Ministerial Session of the COMCEC, SESRIC, in collaboration with Borsa Istanbul, the Secretariat of the OIC Exchanges Forum, will organize a Training Course on "Capital Market Operations" on 11-12 May 2022 through an online video conferencing platform. The training course will be provided by competent experts from the relevant departments and subsidiaries of Borsa Istanbul for the benefit of participants from the Stock Exchanges and relevant Ministries in the OIC Member Countries.	Link	
2022	to Support the Development of Participation Banking in Türkiye and Globally	The International Islamic Financial Market (IIFM) and the Participation Banks Association of Türkiye (TKBB) have signed a Memorandum of Understanding (MoU) to collaborate on areas of common interests for the development of the participation banking sector in Türkiye and globally.	<u>Link</u>	
28/01/2022	Certified Training on "Listing Process of Baku Stock Exchange and Listing Advisory Program"	The Central Bank of the Republic of Azerbaijan, the Small and Medium Business Development Agency of the Republic of Azerbaijan (SMBDA), Baku Stock Exchange and ABB-Invest Investment Company conducted online certified training seminar on "Listing process of Baku Stock Exchange and Listing Advisory Program" for small and medium enterprises.	<u>Link</u>	
08/02/2022	Authority Signs MoU with the International	The Dubai Financial Services Authority (DFSA) has signed a Memorandum of Understanding (MoU) with the International Financial Services Centre Authority (IFSCA) in India to consult, cooperate and exchange information for enhanced cross-border financial supervision.	Link	
15/02/2022	Borsa İstanbul Provides Technology Services to Abu Dhabi Securities Exchange	Within the framework of the commercial agreement signed between Borsa istanbul and Abu Dhabi Securities Exchange (ADX); Borsa istanbul will provide implementation and consultancy support to Abu Dhabi Securities Exchange in the field of Information Technologies.	<u>Link</u>	
18/02/2022	CSD of the Turkish Capital Markets (MKK) and Türk Bankası Ltd.	CSD of the Turkish Capital Markets (MKK) and Türk Bankası Ltd. signed an agreement to enable electronic monitoring of beneficiary owner information for the companies listed at the Turkish Republic of Northern Cyprus Stock Exchange. The agreement allows Türk Bankası to monitor shareholders on an electronic platform, and enables shareholders to benefit from MKK's Investor Information Center (e-Investor) application services.	Link	
01/03/2022	DIFC Launches Ground- Breaking Artificial Intelligence and Coding License in Cooperation With UAE AI Office	Dubai International Financial Centre (DIFC) has announced the launch of a ground-breaking Artificial Intelligence (AI) and coding license, in cooperation with the UAE Artificial Intelligence Office.	Link	
07/03/2022	Online Training Course on "Government Finance, Fiscal and Public Sector Statistics"	Within the framework of its Statistical Capacity Building (StatCaB) Programme, SESRIC in collaboration with the Turkish Statistical Institute (TurkStat) organized an Online Training Course on "Government Finance, Fiscal and Public Sector Statistics" with the participation of 27 attendees from the National Statistical Offices (NSOs) of 13 OIC countries. The course covered the topics on Government Finance, Fiscal and Public Sector Statistics in Türkiye; General Government Delimitation; Government Finance Statistics (GFS) and Excessive Deficit Procedure (EDP) Statistics; and Taxes.	Link	



08/03/2022 Exchanges and CCPs

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Worldwide 'Ring the Bell exchanges and CCPs were involved in events for the annual 'Ring the Bell for Gender Equality for Gender Equality' initiative. This marks the eighth consecutive year of the 2022' initiative where exchanges and CCPs globally ring opening or closing bells to celebrate International Women's Day 2022, promote gender equality, highlight the benefits of a diverse and inclusive workplace, and recognize the contribution of women in building a better future for all. 15/03/2022 ASE Signs MOU with the The Amman Stock Exchange (ASE) signed Memorandum of Understanding **Hashemite University** (MOU) with the Hashemite University that aims to improve the cooperative activities in various areas of mutual interest. The signing of this MOU comes within the framework of the ASE's policy and its social responsibility on deepening its relation with the Jordanian universities, and the importance of enhancing the relation between the two parties. As well as promoting knowledge in related to capital market and investment in securities among the society, particularly among students. 15/03/2022 Online Training for Local The Central Bank of the Republic of Azerbaijan, the Confederation of Link **Companies on** Entrepreneurs of Azerbaijan (AEC), and the Baku Stock Exchange conducted "Securities Issue and online training for local companies on "Securities Issue and Listing on the Listing on the Baku Baku Stock Exchange". Stock Exchange"

**Physically Delivered Government Bond Futures Contracts on Derivatives Market** 

15/03/2022 Borsa İstanbul Launched Borsa İstanbul launched Physically Delivered Government Bond Futures Contracts to be traded on Derivatives Market. The underlying assets of the Physically Delivered Government Bond Futures Contracts is Government Debt Securities with a maturity of 2023, 2026 and 2030. These underlying assets have been selected as 2-year, 5-year and 10-year indicative securities which have the ability to represent the market and have high liquidity within the Market Making System in Government Debt Securities.

The World Federation of Exchanges announced that a record 121

15/03/2022 Securities Commission **Malaysia Alerts Public** on Rising Scams **Promoted on Telegram** 

The Securities Commission Malaysia (SC) cautioned the public on the sharp Link increase of investment scams promoted on messaging application Telegram. These fraudulent schemes offer non-existent investment opportunities, promising very attractive and risk-free returns within a short

**Collaborate to Build Capacity for Efficient Derivatives Market** 

17/03/2022 NGX, CFA Society Nigeria Nigerian Exchange Limited (NGX) and CFA Society Nigeria hosted a series of Link workshops and trainings aimed at building capacity of market participants and deepening liquidity for derivatives products in the Nigerian capital market.

International **Settlements** 

22/03/2022 Multi-CBDC Platform for The Bank for International Settlements (BIS) Innovation Hub, the Reserve Bank of Australia, Bank Negara Malaysia, the Monetary Authority of Singapore, and the South African Reserve Bank announced the completion of prototypes for a common platform enabling international settlements using multiple central bank digital currencies (mCBDCs).



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23/03/2022 CSD of the Turkich	COMCI	
23/03/2022 CSD of the Turkish Capital Markets (MKK) received an award for its "Bearer Shares Registry System (HPKS)" at the IDC Financial Services Summit 2022	CSD of the Turkish Capital Markets' (MKK) "Bearer Shares Registry System (HPKS)" received the runner-up prize in the FSI Merchant Partnerships category at the IDC Financial Services Summit. HPKS enables joint stock companies to register shareholder and shareholding information, monitor shareholder records and execute share transfers on an electronic platform. The system allows reporting of data to Trade Registry Directorates and regulators from a single point.	
23/03/2022 Bursa Malaysia Seeks Public Feedback on Enhanced Sustainability Reporting Proposals and Climate Related Disclosures	Bursa Malaysia Securities Berhad ("Bursa Malaysia" or "the Exchange") issued a public consultation paper on the proposed amendments to the Main Market Listing Requirements (Main LR) and the ACE Market Listing Requirements (ACE LR) (collectively, "Listing Requirements") with the aim to elevate the sustainability practices and disclosures of listed issuers.	
24/03/2022 Astana International Exchange and Qatar Stock Exchange Agree on Terms of Cooperation	Astana International Exchange (AIX) and Qatar Stock Exchange (QSE) signed a Memorandum of Understanding (MOU) and agreed to establish cooperation in mutually beneficial areas. Under the agreement, both parties will facilitate information and knowledge exchange regarding market operations within the respective legal and technical framework, joint research and educational initiative.	
24/03/2022 What Does "Regulated by the Dubai Financial Services Authority" Mean?	All Firms that are regulated by the DFSA are subject to financial services rules and regulations. These rules and regulations are designed to protect clients when they interact with an Authorised Firm and buy a financial product or financial service; to prevent threats to financial stability emerging and damaging the real economy; and to secure the integrity of financial markets so that those using markets can have confidence in their operations. Financial services regulation includes Prudential and Conduct of Business regulation, as well as Anti-Money Laundering and Combatting the Financing of Terrorism rules.	
27/03/2022 ASE Launches the Total Return index (ASETR)	Amman Stock Exchange launched its new index the Total Return Index (ASETR), this came in implementation of the ASE's strategic plan (2021-2023) of projects and programs and within the framework of its endeavor to enhance the trading environment and provide new indicators in-line with best international practices in the field of calculating financial market indices, and due to the importance of the diversity of indicators in the markets in which they provide information and a broader and more accurate image of stock price movements.	
Investor Relation (IR)	The Amman Stock Exchange (ASE) held a training course for representatives of the companies listed in the ASE20 index on "Investor Relations" presented by the trainer Muhammad Salaymeh, SVP, Head of International Markets at Capital Investments.	
30/03/2022 DCCC Receives Renewed Recognition as a Third Country CCP by ESMA	The Dubai Commodities Clearing Corporation (DCCC), a wholly owned Central Counter Party (CCP) subsidiary of the DGCX, announced the renewal of its recognition as a third country CCP (TC-CCP) by the European Securities and Markets Authority (ESMA).	
Q1/2022 AAOIFI Issued the Important Shari'ah Standard 59: Sale of Debt in English Language	The standard aims to present basic information about the sale of debt, and to present the types of sale of debt [as applied] by the Institutions together with the relevant Shari'ah rules and their application. This standard deals with the sale of the debt to the debtor and its sale to a third party, i.e., a	

party other than the debtor.



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	Establishing Bangladesh's First Commodity Exchange	Chittagong Stock Exchange PLC (CSE) is going to establish the first ever Commodity Exchange in Bangladesh. In this regard, CSE has signed an agreement with the Multi Commodity Exchange of India Limited (MCX) - the largest Commodity Exchange of India to work as consultant.	<u>Linl</u>
	AAOIFI Journal of Islamic Finance Accountancy (JOIFA)	AAOIFI issued 6th issue of its Journal of Islamic Finance Accountancy (JOIFA) in Q1 of 2022. JOIFA serves to inculcate research and technical development to strengthen the relationship between academicians, practitioners, and individuals interested in areas of Islamic accounting and related fields. It also aims feed into the overall standards development process in the areas of Shari'ah, accounting, auditing, governance, ethics, and other areas covering AAOIFI's mandate.	<u>Linl</u>
	AAOIFI - Capacity Building Programs	AAOIFI is conducting a series of highly technical and specialized online workshops for the capacity building of employees of the Islamic financial institutions (IFIs), representatives of the regulatory and supervisory authorities (RSAs), and other Islamic finance professionals (IFPs), including consultants, academicians, and researchers. The workshops will be led by the secretary general, members of the AAOIFI's Shari'ah, accounting, and governance boards, AAOIFI master trainers, and the AAOIFI secretariat.	Lin
	The AAOIFI and IFSB Jointly Issued Exposure Draft of "IFSB-AAOIFI Revised Shari'ah Governance Framework for Institutions Offering Islamic Financial Services (RSGF)"	The standard is a joint-effort of AAOIFI and IFSB in enhancing the governance standards for the Islamic banking and finance industry. The standard once finalized, will replace fully, or partially, certain earlier standards issued previously by both institutions.	Lin