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FINAL REPORT

OIC EXCHANGES FORUM
18TH MEETING

OCTOBER 1, 2024
ONLINE MEETING

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Final Report of the 18th Meeting of the OIC Exchanges Forum

1. The 18th Meeting of the OIC Exchanges Forum convened online on October 1, 2024.
2. Representatives from 14 exchanges, 6 clearing, settlement and custody institutions and 8 sectoral institutions attended the meeting that was hosted by Borsa İstanbul:
3. The meeting was opened by Mr. Selçuk Koç, Director General of COMCEC Coordination Office, who delivered a welcome speech, briefed delegates on the activities of the COMCEC Financial Cooperation Working Group and highlighted support of the COMCEC to OIC Exchanges Forum.
4. Mr. Selçuk Koç gave the floor to Mr. Korkmaz Ergun, Forum Chairperson, CEO and Board Member of Borsa İstanbul, who welcomed all delegates to the online meeting on the occasion of the 18th Meeting of the OIC Exchanges Forum and expressed his honor and contentment for hosting the Meeting.
5. Ms. Ninjin Altangerel - Borsa İstanbul, provided information on OIC Exchanges Statistics Report 2023.
6. Mr. Oğuz Zıddıoğlu – Ziraat Portfolio Management, delivered an overview of the S&P/OIC COMCEC 50 Shariah Fund.
7. Dr. Mahmut Aydoğmuş, Director International Relations at Borsa İstanbul reported on the activities of the OIC Exchanges Forum during the briefing session and updated participants on the latest developments regarding S&P/OIC COMCEC 50 Shariah International Equity Fund project and OIC Gold Project. Dr. Aydoğmuş also informed the meeting participants about the two day virtual capacity building program organized jointly with SESRIC and Borsa İstanbul Group with the title “Harnessing Digitalization and Artificial Intelligence for the Advancement of OIC Stock Exchanges” on 21-22 May 2024.

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8. Assoc. Prof. Irum Saba – Program Director Islamic Banking and Finance, Institute of Business Administration (IBA), Founder – Women Leadership Forum delivered a keynote speech on Financial Literacy and Inclusion in OIC Capital Markets.
9. A panel discussion regarding “Financial Literacy and Inclusion in OIC Capital Markets” was held and moderated by Prof. Dr. Ali Kutan, Professor of Economics and Finance at Southern Illinois University.
10. Ms. Alina Aldambergen, Chairman of the Management Board and Member of the Board of Directors, Kazakhstan Stock Exchange, provided a presentation about KASE’s implementation and best practices on financial literacy during the panel discussion. (Annex V)
11. Mr. Abdulla Alnuaimi, Group CEO, Abu Dhabi Securities Exchange delivered his remarks during the panel discussion.
12. Assoc. Prof. Dr. Güzhan Gülay, Executive Vice President, Borsa İstanbul, delivered his remarks during the panel discussion.
13. After the conclusion of the panel, Dr. Mahmut Aydoğmuş opened the floor for the discussion and recommendations for the decisions of the OIC Exchanges Forum.
14. The following decisions were taken at the meeting:
 - I. The Forum will continue to support the promotion of the S&P/OIC COMCEC 50 Shariah International Equity Fund to investors and calls for all members to do so in their respective jurisdictions to increase the size of the Fund over time.
 - II. The Forum will continue to facilitate the assessment of the feasibility of the BIGA business model to operate in a multi-national setting among OIC member states.
 - III. The Forum appreciates the two-day online training; “Harnessing Digitalization and Artificial Intelligence for the Advancement of OIC Stock Exchanges” organized on 21-22 May, 2024 with the collaboration of SESRIC and Borsa İstanbul Group.

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- IV. The Forum urges all members to suggest topics to establish Working Groups and take leading and supportive roles aiming to produce valuable outputs including best practices, guidelines, roadmaps, rules, and procedures.
- V. The next annual meeting of the OIC Exchanges Forum is planned to be held on September-October 2025.