





# COMCEC Capital Market Regulators Forum Capital Markets Board, Turkey 05.10.2021







- COMCEC Capital Market Regulators Forum
  - Established in 2011 for OIC capital market regulatory authorities
  - Founded and chaired by the Capital Market Board, Turkey
  - 4 Task Forces chaired by Malaysia, Iran, Kuwait and Turkey securities market regulators







#### MEGAP - Securitised Real Estate Data Platform

- initially designed as «COMCEC Centralised Real Estate Securities Trading Link (CRESCENT link)»; a COMCEC CMR Forum initiative evolved to a real estate securities data platform.
- As a Data Platform developed in cooperation with the Borsa Istanbul Group.







#### • MEGAP - Securitised Real Estate Data Platform aims

- diversify real estate investment options for investors,
- ease access to data for Borsa Istanbul listed real estate investment company shares, real estate investment funds and Sukuk,
- enhance financial literacy, transparency and investor appetite for collective investment schemes and Islamic capital market instruments





#### Potential of Alternative Asset Class Instruments for Funding Sustainable Development Goals

- Favourable demographics (young population, city population growth, rapid urbanization, labour force expansion), wealth improvement in the COMCEC member countries.
- Sustainable development challenges, vast infrastructure, real estate investment need for low-carbon economy transition
- Finance sector role, especially long-term, capital market intermediation is vital for funding real estate investments.





#### MEGAP Data Platform/OIC Project Opportunities

- Platform technology trends Financial market participants need to collaborate and build closer relationships with partners to develop new business models
- Visibility venue for leading OIC/COMCEC financial markets instruments
- Financial cooperation for financial innovation and capacity building
- Familiarizing investors with cross-border and green financial instruments





# **THANK YOU**

# Seçil Sayın Kutluca CMB, Turkey