



Date	Title	Text	Link
	Training on Securities Issue, Stock Exchange Listing Was Held in Baku Stock Exchange	The Central Bank of the Republic of Azerbaijan, The Small and Medium Business (SMB) Development Agency of the Republic of Azerbaijan and the Baku Stock Exchange conducted an online training for local entrepreneurs on "Securities Issue and Listing on the Stock Exchange".	<u>Link</u>
	IIFM Launches Practical Shari'ah-Compliant Solutions for New Benchmark Risk-Free Rate	Islamic finance industry's leading standard-setting body, the International Islamic Financial Market (IIFM), announced the approval of its Shari'ah Board's RFR implementation related Compliant Standard Structuring Solutions for Murabahah and Ijarah transactions. The purpose of the Sukuk standard documentation templates is to provide the industry with a standardized set of documents addressing clauses that are repetitive, require transparency & clarity during the drafting of the Sukuk prospectus and related issuance documentation, while also standardizing definitions and updating Shari'ah requirements.	Link
07.10.2021		Bursa Malaysia Berhad introduced the latest addition to its Bursa Anywhere mobile application features called electronic General Offer (eGO). The new eGO feature on the mobile app allows shareholders to electronically accept their General Offers in a convenient and seamless manner via the app.	Link
11.10.2021	World Investor Week Was Concluded Successfully	The International Organization of Securities Commissions (IOSCO) concluded the fifth World Investor Week (WIW) with a strong and enthusiastic participation of supporters around the globe.	<u>Link</u>
Q4/2021	Borsa İstanbul Set Records in 2021	Borsa İstanbul set records in number of companies launching an IPO, the number of investors, index values and trading volumes. Retail investors' interest in Turkish capital markets has soared throughout the pandemic. In the last two years, the number of retail investors with a balance in the equity market, nearly doubled and reached 2.4 million by the end of 2021. There were also record number of IPOs in 2021, 52 to be exact. These IPOs also led many to become first time equity investors.	<u>Link</u>
	UNDP and ASE Hold a Training Course on Sustainability Reports for ASE20 Index Companies	As part of the project to commit companies included in the ASE20 index to issue sustainability reports as of 2022, the Amman Stock Exchange (ASE) in cooperation with the United Nations Development Program (UNDP) and the United Nations Global Compact Network in Jordan (UN Global Compact Network), held a training course between the period 5-7 October 2021 organized by Social Value International (SVI) for representatives of ASE20 index companies.	<u>Link</u>
11.10.2021	The Issuer Calculator Is Launched at Baku Stock Exchange	An issuer calculator to estimate the cost of issue and listing of securities has been launched on the official website of the Baku Stock Exchange. The issuer calculator enables you calculation of expenses incurred during the issue of securities, both on-exchange and off-exchange, and during their stay in circulation.	Link
15.10.2021	Certified Training at Baku Stock Exchange	The Baku Stock Exchange conducted an online certified training for small and medium-sized enterprises on "Issuance of securities and listing on the Stock Exchange."	<u>Link</u>





OIC EXCHANGES F	ORUM	COMCI	EC
	Indonesia's Stock Investors Exceeded Three Million	At the opening of the Capital Market Summit & Expo (CMSE) 2021, number of stock investors in Indonesia has exceeded the number of 3,000,000 or precisely 3,008,318 Single Investor Identification (SID). This is an encouraging achievement of the Indonesia capital market in the midst of the 44th Anniversary of the Reactivation of Indonesia Capital Market as well as the efforts in supporting national economic recovery.	<u>Link</u>
	CSD of Türkiye (MKK) Launched Two New Indices	The MKK Dividend Index has been launched as a result of MKK's efforts to diversify the indicators that can be used as a reference for the Borsa İstanbul Stock Exchange (BIST) equities market, enabling individual investors to access various data sets on Turkish capital markets more easily and cost-effectively. The index is calculated by using profit share data of the companies whose shares are traded on the BIST equities market.	<u>Link</u>
	Baku Stock Exchange: Investment Travel Event	The Central Bank of the Republic of Azerbaijan, Baku Stock Exchange, Small and Medium Business Development Agency of the Republic of Azerbaijan and investment companies started organizing an "Investment Journey".	<u>Link</u>
	Borsa İstanbul Launched USDTRY Futures and Options Contracts with Physical Delivery	Borsa İstanbul launched USDTRY Futures and Options Contracts with Physical Delivery in the Derivatives Market. In addition to the existing cash- settled foreign exchange contracts, these contracts will be traded with physical delivery at the end of the maturity.	Link
	Borsa İstanbul Joins the Sustainable Stock Exchanges Initiative Derivatives Network as a Founding Member	The United Nations Sustainable Stock Exchanges initiative, of which Borsa İstanbul is one of the founding members, launched SSE Derivative Exchanges Network to expand sustainability efforts in the field of derivatives products. Borsa İstanbul becomes one of the founders of this initiative, along with other leading derivatives exchanges and stock exchanges operating derivatives markets. The founding partners involve derivatives exchanges as well as securities exchanges with a derivatives market.	<u>Link</u>
	Bursa Malaysia and UN Global Compact Network Malaysia & Brunei Developed Corporate Sustainability Practitioner Competency Framework	Bursa Malaysia Berhad together with the UN Global Compact Network Malaysia & Brunei (UNGCMYB) announced they have a developed a joint Corporate Sustainability Practitioner (CSP) Competency Framework. The CSP Competency Framework will serve to support credentials building of practitioners and professionals involved in Malaysia's corporate sustainability space. In addition to the framework, Bursa Malaysia and UNGCMYB have created a digital self-assessment tool that can recommend reading materials to practitioners to assist them in developing individual capacity and capability in order to better carry out the sustainability related functions.	Link
	Bursa Malaysia Derivatives and ZCE Sign MoU	Bursa Malaysia Derivatives Berhad and Zhengzhou Commodity Exchange (ZCE) signed a Memorandum of Understanding (MoU) to establish a mutually beneficial cross-exchange partnership that can further the development of the Asian derivatives markets.	Link





OIC EXCHANGES FO	DRUM		
	ASE, UNDP and UNGC in Jordan Held a Roundtable Discussion on the Importance of Sustainability Reporting	Amman Stock Exchange (ASE) in partnership with the United Nations Development Programme (UNDP) and the United Nations Global Compact Network (UNGC) in Jordan held a CEO/Chairperson roundtable discussion on the role of business in advancing the 2030 Agenda for Sustainable Development and the Sustainable Development Goals (SDGs) and the importance of sustainability reporting.	<u>Link</u>
	Facilitating Access to Capital Market Fundraising for Mid-Tier Companies	Bursa Malaysia Berhad and Capital Markets Malaysia (CMM), the promotional arm of the Securities Commission Malaysia (SC), will collaborate to engage and work with mid-tier companies (MTCs) that are seeking to undertake initial public offering (IPO) in the next 24 months.	<u>Link</u>
	IDX Holds Sharia Investment Week 2021	To improve the literacy and community inclusion in the Sharia capital market, the Financial Services Authority (OJK) together with the Self- Regulatory Organization (SRO), held Sharia Investment Week (SIW) 2021 virtually. This event is part of the 44th Anniversary of the Indonesia Capital Market Reactivation.	<u>Link</u>
	Capital Market Adopts a Booster Package Called Income Stimulus Package in Iran Fara Bourse	Iran Fara Bourse (IFB) introduced the plan and stipulated that the main feature of this package is to include all the industries in the stock exchange. The implementation of the plan requires the coordination of the Central Bank and the Ministry of Economic Affairs and Finance. Some highlights are as follows: a ceiling price for gas and feedstock, tax cuts for manufacturers, measures to remove impediments for the mining industry as a primary chained industry and taxes on the trades will be transferred to Market Stabilization Fund.	Link
	Borsa İstanbul Starts to Calculate Participation Indices	Borsa İstanbul started to calculate five participation indices as of November 12, 2021. These indices include BIST Participation 30, BIST Participation 50, BIST Participation 100, BIST Participation All and BIST Sustainability Participation Indices.	Link
		The Central Bank of the Republic of Azerbaijan, Baku Stock Exchange, IBA Investment Investment Company conducted an online training for Non- Bank Credit Institutions (NBCOs), members of the Azerbaijan Microfinance Association (AMFA).	Link
	Bank Malaysia and OCBC	Bursa Malaysia Berhad, Alliance Bank Malaysia Berhad and OCBC Bank (Malaysia) Berhad, entered into a Memorandum of Understanding (MoU) to establish #financing4ESG, an initiative aimed at improving Malaysian Public Listed Companies' (PLCs) ESG adoption practices.	Link



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Q4/2021 PMEX to Revolutionize Trading of Agricultural Commodities	To overcome the inherent problems in the agriculture sector, the Government of Pakistan (GoP) led by the Securities & Exchange Commission of Pakistan (SECP), in collaboration with relevant institutions, conceived and implemented the Electronic Warehouse Receipt (EWR) system. The system aims to develop a robust market for domestic agricultural commodities for ushering economic growth and alleviate poverty by providing farmers with three options: Storing produce safely to avoid post- harvest losses and initial price decline, trading EWR on the PMEX platform to sell produce efficiently at a fair price, and using EWR as collateral to borrow in the formal banking system at a competitive interest rate to avoid distress sales and earn a fair return on their produce.	Link
19.11.2021 Borsa İstanbul Continues to Inform Companies and Investors	Borsa İstanbul continues to inform its stakeholders with the content it has published, "Investing in Borsa İstanbul Markets" guides. The guide encompasses general information about the Borsa İstanbul markets, as well as answers to the questions of international investors "How to become an investor?, How to make an investment decision?, What are our guarantees on investments?, and Where can we get the right information?".	Link
Q4/2021 Iran Fara Bourse to Issue IPOs Calendar	Iran Fara Bourse has finalized base volume cancellation solution for several of its markets. Tickers that have earlier been suffered -and locked- from queues to sell for even more than one year, are now traded floated. The tick-size directive has been modified to bring more liquidity. The new approach to trader violations is to delegate the issue to brokers and the new surveillance and inspection procedures are expected to be released in the following months. For the IPOs, Iran Fara Bourse will issue IPO calendars.	Link
19.11.2021 Bursa Malaysia to Drive Good Corporate Governance with ICDM as Knowledge Partner	Bursa Malaysia Berhad announced the appointment of the Institute of Corporate Directors Malaysia (ICDM) as knowledge partner to conduct the Mandatory Accreditation Programme (MAP) for directors of Public Listed Companies (PLCs), in line with the goal to strengthen the corporate governance ecosystem in Malaysia.	<u>Link</u>
24.11.2021 Borsa İstanbul and Abu Dhabi Securities Exchange Signed MoU	A memorandum of understanding was signed between the Abu Dhabi Securities Exchange and Borsa İstanbul for cooperation between the exchanges of the two countries, under the auspices of President Recep Tayyip Erdoğan and Abu Dhabi Crown Prince Sheikh Mohammed bin Zayed Al Nahyan.	<u>Link</u>
Q4/2021 ETF Options Launched at Iran Fara Bourse	Two ETFs of Iran Fara Bourse have started deploying their options on the market. There are plans to launch options for the three ETFs, equity, fixed-income and blended funds.	<u>Link</u>





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24.11.2021	IDX and BPKH Signed MoU	Aiming to develop Indonesia's Islamic capital market and support the financial management of Hajj funds, the Indonesia Stock Exchange (IDX) and the Hajj Financial Management Agency (BPKH) signed a Memorandum of Understanding for the Development of the Sharia Capital Market. The scope of cooperation between IDX and BPKH includes several things, including: develop a variety of sharia investment instruments in the Indonesia capital market, supporting the smooth implementation of the financial management of Hajj funds, and some other important points.	Link
26.11.2021	PSX Lists First GEM Board Company	In a watershed development at Pakistan Stock Exchange (PSX), Pak Agro Packaging Limited (PAPL) becomes the very first company to be listed on PSX's Growth Enterprise Market (GEM) Board. The GEM Board is a listing platform created to facilitate growth enterprises whether small, medium or greenfield businesses for their capital raising needs.	<u>Link</u>
01.12.2021	Launch of IFN Islamic Sustainable Investing Thought Leadership Report in Partnership with IIFM	The call for finance to be a force for good has become more urgent than ever, and the Islamic finance industry is heeding that call. Despite practitioners often being quick to point out the similarities between it and the sustainable finance movement, Islamic sustainable finance remains but a drop in the multitrillion-dollar ethical finance industry. Industry leaders, however, believe we are moving in the right direction, and with the right steps, the industry could deliver more meaningful impact through Shariah instruments with a sustainable core.	Link
06.12.2021	Bursa Malaysia Derivatives' Night Trading Goes Live	Bursa Malaysia Derivatives Berhad has successfully launched its After-Hours (T+1) Night Trading Session (After-Hours Trading). The availability of After- Hours Trading will enhance the competitiveness and attractiveness of the Exchange's products and the overall Malaysian derivatives market among local and international investors.	Link
Q4/2021	Art & Culture Has Its Own Stake in Iran Fara Bourse	The mixed funding economy of arts and culture is generally perceived as a model of Sustainable finance. SEPEHR is the name of art and culture VC introduced by its founders through the inauguration ceremony in Iran Fara Bourse conference hall.	<u>Link</u>
06.12.2021	IDX Implement New Trading Mechanism Adjustment and Broker Code Closing To Increase Trading Liquidity	IDX launched and implemented new features and mechanisms for the trading system on the Exchange. There are four new features of the Exchange trading system that will be implemented, namely the adjustment of Pre-Opening and Pre-Closing Mechanism; the addition of Market Order Feature; the extension of trading duration on negotiated market; and the closing of broker code information on post trade information distributed during the trading session.	Link

The Organisation of Islamic Cooperation Exchanges Forum (OICEF) Newsletter Issue 28 (September-December 2021) COMCEC CHANGES FORUM Bursa Malaysia Berhad launched Bursa Digital Research, a multi-faceted 09.12.2021 Bursa Malaysia Launches Bi Distal

	Research	research portai that serves to provide investors with an added source of research and data analysis with the objective of improving financial literacy and facilitating informed investment decision making. In addition, the Bursa Digital Research platform offers Public Listed Companies (PLCs) a direct digital touch point with investors to improve PLCs' overall visibility, enable better understanding of business operations and value propositions, while facilitating price discovery. This platform complements the Bursa Broadcast platform which seeks to enrich investors' capital market understanding.	
Q4/2021	PMEX to Unveil Global Commodity Trading Platform	PMEX has set up a wholly-owned subsidiary under the name Global Commodity Trading Platform (GCTP) which will offer an ecommerce platform for trading commodities. This digital platform will facilitate the Pakistani commodity sellers to market their commodities to global buyers electronically and offer an end-to-end trade process through one-window solution. It will take care of buyers/sellers trading agreements, quality certifications, customs inspection and clearance, marine insurances, worldwide delivery along with providing a fully integrated payment solution for the convenience of its customers.	Link
13.12.2021	Bursa Malaysia Completes Dematerialisation Proof- Of-Concept for Structured Warrants Issuance Efficiencies	Bursa Malaysia Berhad has successfully completed its Dematerialisation Proof-of-Concept with technology partners, Digital Asset and VMware at the end of November. Conducted together with industry collaborators, Macquarie Capital Securities and Maybank Investment Bank Berhad, this blockchain-powered proof-of-concept was undertaken to evaluate the potential of distributed ledger technology (DLT) to transform a dematerialised deposit process and explore its potential benefits to the securities ecosystem in the Malaysian capital market.	Link
14.12.2021	IIFM and ISDA Publish the IBOR Fallback Bilateral Amendment Agreement and IBOR Fallback Definitions Booklet	The International Islamic Financial Market (IIFM) and the International Swaps and Derivatives Association, Inc. (ISDA) announced the publication of the ISDA/IIFM IBOR Fallback Definitions Booklet for Islamic Hedging Transactions, which will enable firms that transact under relevant documentation to agree to robust contractual fallbacks for certain key interbank offered rates (IBORs). IIFM and ISDA have also published an ISDA/IIFM Shari'ah-Compliant Bilateral Amendment Agreement template to enable institutions to agree with their counterparties to incorporate the fallbacks for existing Islamic hedges.	Link
15.12.2021	PSX and DBAG Sign Exclusive Data Licensing Agreement	Deutsche Börse (DBAG) will be the sole licensor of PSX stock market data for international customers. This data cooperation agreement is a significant step ahead for PSX which will allow Pakistan Stock Exchange to extend its market data reach globally.	<u>Link</u>
15.12.2021	Busan Finance Center Signs an Agreement With Dubai International Financial Centre	Busan Finance Center (BFC) has signed an agreement with Dubai International Financial Centre (DIFC) to forge global cooperation between the Korean and UAE financial centres. The agreement covers a wide range of areas including Environmental, Social, and Governance (ESG), trade finance, FinTech, joint webinars and collaboration on the future of finance.	Link

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OIC EXCHANGES FO	DRUM	COMCI	EC
	IDX and KEHATI Launch Two New ESG Indices	Indonesia Stock Exchange (IDX) and Indonesian Biodiversity Foundation (KEHATI) launched two new indices called ESG Sector Leaders IDX KEHATI and ESG Quality 45 IDX KEHATI. The ESG Sector Leaders IDX KEHATI Index tracks stocks with Environment, Social, Governance (ESG) score above the sector average and has good liquidity with industry classification referring to IDX Industrial Classification (IDX-IC). Meanwhile, the ESG Quality 45 IDX KEHATI Index measures the 45 stocks with best ESG score and financial quality score, as well as has good liquidity.	<u>Link</u>
-	Securities Commission Malaysia Broadens Access to Investments	The Securities Commission Malaysia (SC) has liberalised the unit trust fund framework, enabling retail funds to invest in and offer a wider range of investment instruments and activities. This will enable management companies to develop more innovative products whilst ensuring adequate investor protection.	<u>Link</u>
	Increase ESG Awareness, Capital Market Inaugurates ESG Microsite	As a form of support for the achievement of Sustainable Development Goals (SDGs) which are also in line with the implementation of sustainable finance in the capital market and support the road to Indonesia G20 Presidency 2022, Indonesia Stock Exchange launched the Environmental, Social, and Governance (ESG) Platform in the form of ESG microsite. This ESG microsite was developed with the aim to increase and promote awareness of the benefits by implementing ESG in the Indonesia capital market.	<u>Link</u>
	Borsa İstanbul to Launch Government Bond Futures Contracts	Following recent additions of Platinum and Palladium Futures and USDTRY Futures and Options Contracts with Physical Delivery, Government Bond Futures Contracts will be the new addition to the product range at Borsa Istanbul. These contracts will be settled with the physical delivery of the relevant Government Bond Futures Contracts at the end of the maturity and Takasbank will serve as the central counterparty.	Link
	Bitcoin Futures Exchange Traded Notes Are Listed at AIX	Astana International Exchange (AIX) announced the listing of new exchange- traded notes – iX Bitcoin Exchange Traded Notes (Notes) with the shares of ProShares Bitcoin Strategy ETF (BITO) as the underlying asset. The Issuer of the Notes is iX Bitcoin SPC Limited, a Special Purpose Company (SPC) with the sole assets represented by shares in BITO – one of the largest funds tracking the performance of bitcoin futures.	Link
	KASE and Scila AB Sign Agreement on Surveillance System	Kazakhstan Stock Exchange (KASE) and Scila AB entered into an Agreement for supply and implementation of the automated surveillance system Scila Surveillance [™] at KASE in order to counteract unfair practices in the exchange market.	Link
	DFM Announces New Trading Hours	Dubai Financial Market (DFM) announced its new trading hours, with a five hours trading session between 10 AM and 3 PM from Monday to Friday.	<u>Link</u>





31.12.2021	The National Depository Center of Azerbaijan Became a Member of the CSD of Türkiye (MKK)	The National Depository Center (MDM), the CSD of Azerbaijan, established a direct membership with Turkish CSD (MKK) to an open omnibus account for the trading and custody of Turkish government debt securities. The link will enable investment institutions and investors from Azerbaijan to carry out their transactions in the Turkish government debt securities market through a more efficient operational set up, which will contribute to the development of capital markets in both countries.	Link
Q4/2021	DGCX Named as Exchange of the Year - Middle East and Africa	DGCX closed the year with industry plaudits, being named as 'Exchange of the Year – Middle East and Africa' at the prestigious FOW Global Investor MENA 2021 Awards for a fourth year in a row. Additionally, the DCCC, a wholly owned subsidiary of DGCX providing clearing and settlement services was also awarded the 'Clearing House of the Year - Middle East and Africa' by the FOW Global Investor MENA 2021 Awards, in recognition of its clearing and settlement services, which provided resiliency and stability to financial markets.	Link