Newsletter
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THE ORGANISATION OF ISLAMIC COOPERATION EXCHANGES FORUM (OICEF)

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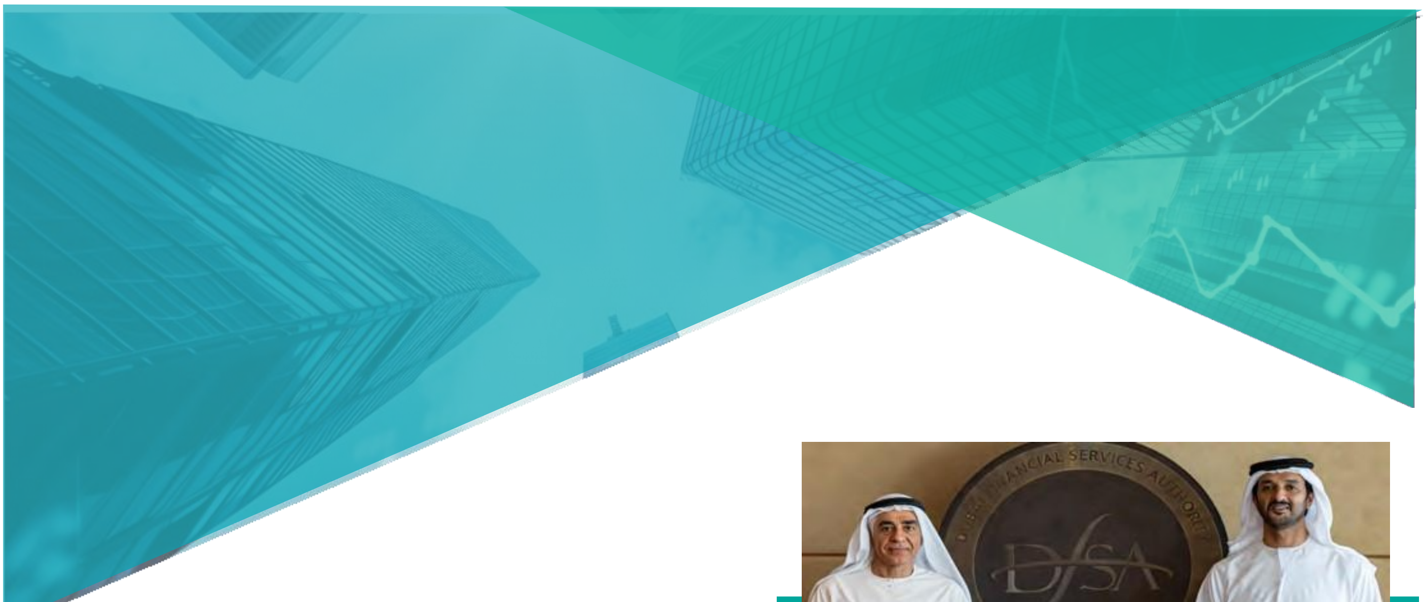
OICEF NEWSLETTER

April - June 2026



02/04/2026

The Ministry of Economy and Tourism of the UAE, and the Dubai Financial Services Authority (DFSA) signed a Memorandum of Understanding (MoU) to enhance cooperation and facilitate the exchange of information relating to the regulatory oversight of auditors and Designated Non-Financial Businesses and Professions (DNFBPs) within their respective jurisdictions.

Link

02/04/2026

The Saudi Exchange announces the launch of listing of Special Purpose Acquisition Companies (SPACs) on Nomu - Parallel Market, offering fast-growing businesses and Small and Medium Enterprises (SMEs) an alternative route to market, unlocking capital access and creating new opportunities for investors. This launch is part of the Saudi Exchange's strategy to diversify its offering of listing products and investment opportunities. Through this track, the Saudi Exchange aims to expand the investor base in Nomu - Parallel Market, attract new categories of issuers and strengthen the ability of the Saudi capital market to offer leading and innovative products and services.

Link

02/04/2026

Indonesia's Financial Services Authority (OJK), together with the Indonesia Stock Exchange (IDX) and the Indonesia Central Securities Depository (KSEI), has completed four agenda items aimed at strengthening transparency in Indonesia's capital market, which also form part of a proposal submitted to Global Index Providers, including Morgan Stanley Capital International (MSCI).

Link

13/04/2026

The UAE Capital Market Authority (CMA) has announced the issuance of the Virtual Assets Framework, reflecting its commitment to developing a modern and integrated regulatory regime that keeps pace with the rapid growth of the virtual assets sector, enhances market efficiency, and supports responsible innovation within a clear and effective regulatory environment.

Link

13/04/2026

As part of its strategy to strengthen the infrastructure of the UAE's capital markets, the Central Bank of the UAE (CBUAE) has announced the appointment of VERMEG, a global provider of mission-critical technology solutions for Market Infrastructures, Collateral Management, and Asset Servicing, as the lead technology partner of a consortium supporting the establishment of a Central Securities Depository (CSD) for national debt and Sukuk.

Link

16/04/2026

Pakistan successfully issued its inaugural Hybrid Sukuk, combining Ijarah Sale & Lease Back and Commodity Murabaha structures. The issuance was oversubscribed, setting a new benchmark for Shariah compliant instruments. The Pakistan Stock Exchange (PSX), along with the National Clearing Company of Pakistan Limited (NCCPL) and Central Depository Company of Pakistan Limited (CDCPL), played a key role in facilitating the auction.

Link

17/04/2026

The Abu Dhabi Securities Exchange Group (ADX) has announced its collaboration with the Abu Dhabi Global Entrepreneurship Festival (ADGEF) as its "Capital Markets Partner" to advocate financial literacy, investment proficiency, and investment knowledge for the next generation of entrepreneurs and investors.

Link

18/04/2026

Bursa Malaysia launched the National Investment Programme (NIP) to enhance financial literacy and encourage greater participation among Malaysians in the capital market. The objective of this first phase of the programme is to train 550 people with the knowledge and tools to help them make informed investment and financial decisions.

Link

20/04/2026

The UAE Capital Market Authority (CMA) has joined regulators worldwide in the International Week of Action, a coordinated international initiative aimed at raising awareness about the risks associated with misleading financial content, unauthorised investment advice, and online financial scams.

Link

21/04/2026

The Egyptian Exchange (EGX) organized a video conference meeting with the attendance of EGX Vice Chairman, head of Egyptian Commercial Service (ECS), EGX Advisor for promotion, EGX General Manager of International Relations; as well as about 60 of the members of the ECS around the world, to discuss ways of enhancing companies' attractiveness and expanding the base of international investors.

Link

21/04/2026

The Palestine Exchange (PEX) and the Palestine Economic Policy Research Institute (MAS) have signed a Memorandum of Understanding (MoU) aimed at establishing a strategic partnership based on the integration of financial data and research expertise. This collaboration seeks to contribute to the development of the Palestinian securities sector and to support scientific and statistical analysis.

Link

22/04/2026

Borsa İstanbul has been accepted as a “Recognised Stock Exchange” by His Majesty’s Revenue and Customs (HMRC). Aiming to make Borsa İstanbul’s capital markets more visible and accessible particularly among UK-based investors, Borsa İstanbul, with this step, also contributes to efforts to increase foreign investors interest in its markets.

Link

28/04/2026

The Baku Stock Exchange (BSE) signed a Memorandum of Understanding (MoU) with the National Clearing Company of Pakistan Limited (NCCPL). The primary objective of the memorandum is to expand cooperation in the field of Central Counterparty (CCP) operations and related market infrastructures, promote the exchange of knowledge and expertise, and strengthen technical capacity.

Link

28/04/2026

The Egyptian Exchange (EGX) rings the bell at its historic headquarters, celebrating signing Memorandum of Understanding (MoU) with University of Hiroshima and SPRIX company in Japan in the attendance of EGX Chairman and EGX Vice Chairman.

Link

30/04/2026

Kazakhstani investors will have simplified access to settling securities transactions on the stock exchanges of the UAE, Saudi Arabia, Oman, Kuwait, Bahrain, and Egypt. The Central Securities Depository of Kazakhstan (KCSD) announces the opening of a custody account with First Abu Dhabi Bank (FAB). Through KCSD’s account with FAB, Kazakhstani investors will be able to settle transactions in securities traded on the stock markets of the six countries mentioned above, as well as to record and hold these securities.

Link

03/05/2026

As part of its ongoing efforts to implement digital transformation and enhance access to financial data, the Securities Depository Center (SDC) of Jordan has announced the introduction of a new digital feature within the “Sanad” application, enabling Jordanian individuals to directly view their securities ownership. This feature allows users to access and view their ownership data in real time through the “Sanad” app, without the need for any additional requests or procedures.

Link

05/05/2026

The Dubai Financial Services Authority (DFSA) launched a public consultation on proposed enhancements to its Islamic finance regulatory framework. The consultation, which seeks to provide greater clarity on endorsement requirements and disclosure standards, signals a regulatory development that aligns with broader national objectives, including the UAE Strategy for Islamic Finance and Halal Industry and Dubai's Economic Agenda (D33).

Link

07/05/2026

The Securities Commission Malaysia’s (SC) flagship graduate programme, investED, continues to play a pivotal role in developing industry-ready talent for Malaysia’s capital market. In terms of graduate employability, 65% out of 581 trainees from investED Leadership1 programme have secured employment within the capital market since the programme’s introduction.

Link

07/05/2026

The Abu Dhabi Securities Exchange (ADX) Group is pleased to launch “ADX Managed Services (AMS)” - its latest suite of integrated, API-driven trading solutions and services designed to simplify investing and unlock faster access to market opportunities for investors in the UAE and globally. To roll out this initiative, ADX and International Securities signed an agreement at the Make it in the Emirates (MIITE) Forum in Abu Dhabi.

Link

10/05/2026

The Iran Energy Exchange (IEE) launches Diesel Fuel Saving Certificates, expanding the diversity of energy financial instruments in line with national demand management policies. The instrument was initially approved for listing following a request from the National Iranian Oil Products Distribution Company (NIOPDC).

Link

11/05/2026

The Abu Dhabi Securities Exchange (ADX) Group has partnered with Zoud - The National Financial Wellbeing and Sustainability Initiative to advance financial literacy and support more informed financial decision-making among young people. The collaboration was announced through the signing of a Memorandum of Understanding (MoU) during a launch event at the ADX's trading hall.

Link

12/05/2026

The Amman Stock Exchange (ASE) participated in an educational lecture on "The Amman Stock Exchange: Opportunities and Challenges," organized by the Faculty of Business at the Jordanian University. Holding such lectures is part of the ASE's policy and social responsibility, and its commitment to strengthening its partnership with universities and disseminating knowledge and investment culture related to the capital market and securities investment, bridging the gap between theory and practice.

Link

17/05/2026

Dhaka Stock Exchange (DSE) and Swisscontact Bangladesh signed a Memorandum of Understanding (MoU) to establish a strategic partnership aimed at connecting Small and Medium Enterprises (SMEs) with the capital market and promoting sustainable and inclusive economic growth in Bangladesh.

Link

19/05/2026

Dhaka Stock Exchange (DSE) and International Finance Corporation (IFC) jointly organized an on boarding session titled "Women on Boards (WOB)" aimed at enhancing women's participation in corporate leadership and decision-making processes. The program highlighted women's representation on corporate boards, which is vital for ensuring professionalism, transparency, and effective leadership.

Link

19/05/2026

The Central Securities Depository of Iran (CSDI) has introduced a new digital securities-based lending service that expands retail investors' access to bank financing by allowing share portfolios to be used as collateral through a fully online process. The initiative drew more than 51,000 applications within 48 hours of launch, underscoring strong demand for faster and more accessible investor services.

Link

19/05/2026

As part of the Amman Stock Exchange's (ASE) policy and social responsibility, and in its efforts to enhance investment awareness activities and promote financial literacy, the ASE organized a virtual awareness seminar entitled "Sustainability: From Commitment to Real Impact" via Microsoft Teams.

Link

20/05/2026

To streamline investment operations through the Non-Resident Investors Taka Account (NITA) and reduce procedural delays, turnaround time, and compliance costs for foreign portfolio investors, Bangladesh Bank has lifted the requirement to submit a tax certificate after every sale order. As a result, foreign portfolio investors will be able to have their funds transferred into their accounts without delay.

Link

23/05/2026

The Iran Energy Exchange (IEE) announced the upcoming launch of its first Solar Power Plant Project Investment Fund, currently in the final stages of registration with the Securities and Exchange Organization (SEO). The fund is designed to channel both retail and institutional capital into renewable energy projects through a transparent investment framework. It is expected to support infrastructure financing, reduce energy imbalances, and promote the expansion of clean energy capacity.

Link

26/05/2026

The Islamic Financial Services Board (IFSB) released its 2026 Islamic Financial Stability Report, titled "Emergence of Hybrid Risks in Islamic Banking: Enhancing Prudential Frameworks and Addressing Vulnerabilities in an Evolving Landscape", highlighting the continued expansion of the Islamic Financial Services Industry (IFSI) alongside the emergence of new vulnerabilities associated with evolving Islamic banking practices.

Link

01/06/2026

The Nigerian capital market achieved a historic milestone with the successful transition to a T+1 settlement cycle, becoming the first market in Africa to implement the shortened settlement framework designed to enhance efficiency, reduce risk, and improve global competitiveness.

Link

01/06/2026

The Jordan’s capital market institutions, in cooperation with Abu Dhabi Securities Exchange Group (ADX), officially launched the electronic link between the two markets through the “Tabadul” platform during an official ceremony held in Amman. The activation of the electronic link falls within the framework of strengthening economic cooperation between Jordan and the UAE.

Link

02/06/2026

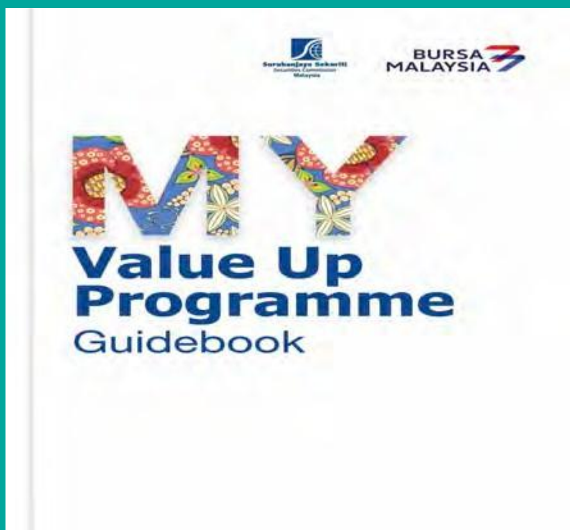
Astana International Exchange (AIX) and Hong Kong Exchanges and Clearing Limited (HKEX) signed a Memorandum of Understanding (MoU) aimed at strengthening cooperation and fostering closer ties between the two exchanges. The MoU establishes a framework for collaboration across a range of areas of mutual interest related to the development of capital markets and exchange cooperation.

Link

06/06/2026

The Central Securities Depository of Iran (CSDI) has unveiled a new 2026-2027 strategic roadmap, signaling a more structured approach to modernization across operations, security, analytics, and stakeholder service. The strategy builds on recent digital reforms, notably the automation of share inheritance procedures, which cut processing times from 43 days to a single day.

Link



09/06/2026

The Securities Commission Malaysia (SC) and Bursa Malaysia launched the MY Value Up Programme Guidebook, to help public listed companies (PLCs create their medium-to long-term value and transform them into globally attractive investment propositions.

Link

09/06/2026

The Gulf Cooperation Council (GCC) Financial Markets Committee announced the GCC Unified Investor Number (GCC-NIN) initiative, a strategic regional framework designed to support greater connectivity and interoperability across GCC capital markets.

Link

15/06/2026

Merkezi Kayıt Kuruluşu (MKK), Central Securities Depository & Trade Repository of Türkiye, has launched the Crypto Asset Central Registry System (KVMKS) to enhance transparency, regulatory oversight, and investor protection in Türkiye's crypto-asset market, and has been recognized with the "Digital Innovation in Government" award at the 17th IDC Türkiye CIO Summit for this system.

Link

16/06/2026

The "Orange Economy Summit 2026: Dhaka" was held at the Dhaka Stock Exchange (DSE), jointly organized by the DSE, the Impact Investment Exchange (IIX), and the Policy Research Institute (PRI). The summit highlighted innovative financial instruments, such as Orange Bonds, which are becoming increasingly important for financing climate resilience, women's empowerment, and inclusive development.

Link

19/06/2026

The Dubai Gold and Commodities Exchange (DGCX) launched its Gold Spot T+0 Contract, introducing the first same-day physically settled spot gold product on a regulated exchange in the Gulf Cooperation Council (GCC) and positioning Dubai among a limited number of international markets offering such functionality.

Link

23/06/2026

The Baku Stock Exchange (BSE) and Karabakh University signed a Memorandum of Cooperation at Karabakh University in Khankendi. The primary objective of the Memorandum is to further strengthen cooperation between the parties in the areas of capital markets education, internship programs and the implementation of joint projects. It should be noted that, over the past year, the cooperation established between the Baku Stock Exchange and Karabakh University has led to the launch of training and awareness programs, as well as various initiatives aimed at enhancing students' knowledge and skills in the field of capital markets.

Link

25/06/2026

The Amman Stock Exchange (ASE) and the Arab Federation of Capital Markets (AFCM), in cooperation with Arqaam Capital, organized a two-day training program on "Investor Relations". The program was attended by participants from listed companies at ASE as well as members of the Federation. The program aimed to provide a comprehensive and strategic overview of investor relations, focusing on how IR functions can drive enterprise value beyond compliance. It also explored the full IR ecosystem, including capital market dynamics, stakeholder engagement, and the alignment between corporate strategy and market expectations.

Link

25/06/2026

Celebrating the international day for micro, small, and medium enterprises, The Egyptian Exchange (EGX) hosted -at its headquarters downtown- signing cooperation protocol between EGX and Micro, Small and Medium Enterprises Development Agency (MSMEDA). The cooperation protocol aims to support and qualify promising companies, and enhance their benefit from the financing mechanisms provided by the Financial market.

Link

30/06/2026

Borsa İstanbul continues to offer services meeting international standards to its members, domestic and foreign investors, service and infrastructure providers, and data dissemination agencies via its existing data center. Designed in response to the demands of market participants and based on growth projections for the coming years, the new data center, planned to meet the needs of Borsa İstanbul's markets for many years to come, has been put into service.

Link

30/06/2026

The Amman Stock Exchange (ASE), in collaboration with the International Finance Corporation (IFC), organized the "Jordan Diversity Trailblazer Award 2026" ceremony, with the aim of honoring leading Jordanian organizations that have successfully implemented diversity and inclusion practices, and increased women's participation in the workforce, and enhanced their opportunities for professional growth, and demonstrated a strong commitment to fostering diverse workplaces and supporting women.

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