

The Organisation of Islamic Cooperation Exchanges Forum (OICEF) Newsletter Issue 43 (July-September 2025)



Date	Title	Text	Link
	World Exchanges Meet in istanbul	World Federation of Exchanges (WFE) will hold its general assembly in Istanbul hosted by Borsa İstanbul. The program, which is held every year with the participation of approximately 250 senior representatives from 90 countries around the world, facilitates discussions around the latest developments in capital markets. Attended by top executives of global exchanges and clearing houses, the event will address the industry's priority topics.	<u>Link</u>
	Edaa Launches Omnibus Accounts for Traded Securities in the Saudi Capital Market	The Securities Depository Center Company "Edaa" announces the launch of Omnibus Accounts for traded securities to enhance the Saudi capital market's operational efficiency for asset managers. Omnibus accounts offer a mechanism that introduces efficiency into transaction processing for asset managers by combining multiple investors into a single account managed by the asset manager.	Link
	Saudi Exchange Launches the Saudi Depositary Receipts	The Saudi Exchange announced the launch of the Saudi Depositary Receipts (SDRs), introducing a new financial instrument that provide investors in the Saudi capital market with ease of access to shares of listed foreign companies in global capital markets.	<u>Link</u>
	and Durham University Sign	The Securities Commission Malaysia (SC) and Durham University signed a memorandum of understanding (MoU) to strengthen cooperation in capacity building, knowledge sharing, and joint initiatives in the field of Islamic finance and Islamic capital market (ICM).	<u>Link</u>
	Indonesia Carbon Exchange Received Carbon Positive Award 2025 as the Best Official Carbon Exchange in an Emerging Economy	Indonesia Carbon Exchange (IDXCarbon) received the Carbon Positive Award 2025 for the Best Official Carbon Exchange in an Emerging Economy on 5 June 2025. This prestigious recognition highlights IDXCarbon's strong commitment and meaningful contribution to supporting the Indonesian government's decarbonization agenda. Carbon Positive Awards 2025 is brought by Green Cross United Kingdom to 100 out of 1,428 nominated organizations consisted of several categories based on each organization's contributions to the Compliance Carbon Market and Voluntary Carbon Market ecosystems.	Link
		Bursa Malaysia has moved forward with the full adoption of electronic CDS account statements and notices (eStatements) for individual depositors. The transition aims at enhancing investor experience by providing more secure access to CDS account-related information, while also reflecting the Exchange's commitment to environmental sustainability.	Link



Bursa Malaysia

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OIC EXCHANGES	FORUM	CO	MCEC
	Under the Leadership of the Amman Stock Exchange, the United Nations Sustainable Stock Exchanges Launches the Sustainability Guidance for Small and Medium Enterprises	The Advisory Committee on Sustainability and Small and Medium Enterprises (SMEs), in collaboration with the International Finance Corporation (IFC) and under the United Nations Sustainable Stock Exchanges (UN SSE) initiative, has launched the SME Sustainability Guidance Manual along with an action plan outlining the role of stock exchanges in promoting SME sustainability.	<u>Link</u>
	The Egyptian Exchange Launches EGX Application to Improve Communication and Efficiency in Stock Market	The Egyptian Exchange (EGX) announces the official launch of its first mobile application under the name "EGX Mobile App". This application marks a strategic step to empower investors and market participants by providing seamless, efficient access to market developments, while also fostering direct engagement with stakeholders across the financial markets community.	<u>Link</u>
	Treated Water Deposit Certificate: A Financial Instrument for Water Consumption Management by Iran Energy Exchange	The introduction of a new instrument called the Treated Water Deposit Certificate into the capital market could mark a new chapter in the management and financing of the country's water resources.	
	Qatar Stock Exchange Launched the First Public Debt Auction Under Qatar Central Bank's Initiative	Qatar Stock Exchange (QSE) launched the first auction under the primary dealer framework, where Qatar Central Bank issued government bonds and sukuk. The total issuance amounted to QAR 15.425 billion, fully allocated across four tranches of securities: two tranches with a two-year tenor (tap issuance) and two tranches with a five-year tenor (new issuance) for both bonds and sukuk.	<u>Link</u>
	Amman Stock Exchange Signs MoU with Astana International Exchange During the Jordanian-Kazakh Business Forum	As part of the Jordanian-Kazakh Business Forum's activities, the Amman Stock Exchange (ASE) and the Astana International Exchange (AIX) signed a memorandum of understanding (MoU) on 27 August 2025. The MoU aims to strengthen the relationship between the two parties and establish a framework for cooperation, communication, and the exchange of information related to the capital markets in both countries.	<u>Link</u>
	The Central Depository Company of Pakistan Integrates RAAST Aggregator Platform with AKD	The Central Depository Company of Pakistan (CDC) integrated AKD Securities with its RAAST Aggregator Platform, enabling investors to transfer funds instantly and securely. The RAAST system generates a unique investment ID in IBAN format for each investor sub-account, allowing registered beneficiaries to transfer funds directly to the broker's client account. Transactions are completed in real time.	<u>Link</u>
	UBS Securities Becomes the First Foreign Broker Offering	Bursa Malaysia announced the onboarding of UBS Securities Malaysia as its latest Islamic Participating Organisation ("Islamic PO"), the first foreign	<u>Link</u>

Islamic Stockbroking Services in broker to offer Islamic stockbroking services through a dedicated Islamic

platform.

window on Bursa Malaysia-i, the end-to-end Shariah-compliant investing



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02/09/2025 Securities Commission

Malaysia: NIMP CoSIF **Roadshow Attracts Penang-Based Manufacturing Companies**

The Securities Commission Malaysia (SC) kicked off an outreach campaign to promote the New Industrial Master Plan 2030 Strategic Co-Investment Fund (NIMP CoSIF), starting with an inaugural roadshow in Penang. Launched in February 2025 by the Ministry of Investment, Trade and Industry and the SC, NIMP CoSIF is a public-private co-investment scheme. It enables the Government to co-invest with private investors in businesses across the 21 target sectors identified under the New Industrial Master Plan 2030 (NIMP).

Link

10/09/2025 Hong Kong Securities and **Futures Commission and Dubai Financial Services Authority Bolster Ties in Supervising Cross-Border Investment** Management

The Securities and Futures Commission (SFC) and the Dubai Financial Services Authority (DFSA), the independent regulator of the Dubai International Financial Centre (DIFC), signed a memorandum of understanding (MoU) to deepen cooperation on the regulatory oversight and supervision of collective investment scheme managers in each other's markets to ensure compliance, governance, and cross-border regulatory alignment.

Link

17/09/2025 Merkezi Kayıt Kuruluşu and **Clearstream Facilitate Direct Access to Turkish Capital Markets**

Türkiye's central securities depository, Merkezi Kayıt Kuruluşu (MKK), and the international central securities depository (ICSD) Clearstream Banking opened a direct route between the two parties enhancing the existing indirect setup. The connection facilitates the settlement and custody of Turkish government debt securities, issued through the Central Bank of Türkiye, via an omnibus account structure.

Link

MSMEs with Alternative Financing

18/09/2025 Securities Commission Malaysia The Securities Commission Malaysia (SC) hosted the second cohort of GROWMatch 2025 Attracts Agri- GROWMatch for 50 entrepreneurs. The initiative supports the growth of agri and bio-based business entrepreneurs by creating access to alternative financing through the capital market.

Link

18/09/2025 Indonesia Stock Exchange Honored with the GIFA **Championship Award for Islamic Capital Market 2025** Indonesia Stock Exchange (IDX) has once again earned prestigious international recognition at the Global Islamic Finance Award (GIFA) 2025, being honored with the GIFA Championship Award for Islamic Capital Market 2025. This is the first time IDX has received this recognition, following its consecutive four-year achievement as The Best Islamic Capital Market. Over the years, IDX has consistently gained several prestigious recognition at GIFA. This year's award not only highlights IDX's leadership and significant progress in developing the Islamic capital market but also reaffirms its consistency in maintaining a resilient and growing market, even during challenging periods such as the Covid-19 pandemic.

Link



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18/09/2025 Tunisie Clearing Launches
Subsidiary "Post Trade
Technology" to Drive
Innovation in Africa

Tunisie Clearing has established a new subsidiary, Post Trade Technology, in partnership with a leading IT and digital transformation firm. This initiative underscores Tunisie Clearing's ambition to broaden its scope, strengthen post-trade capabilities, and consolidate its strategic role within both the Tunisian and African financial ecosystems.

23/09/2025 CEO of Merkezi Kayıt Kuruluşu (MKK) Elected as Chairman of the Board of World Forum of CSDs (WFC) Dr. Ekrem ARIKAN, CEO & Board Member of Türkiye's central securities depository, Merkezi Kayıt Kuruluşu (MKK), has been elected as the new Chairman of the Board of the World Forum of CSDs (WFC), the global forum of central securities depositories. He assumed the chairmanship from Yedil MEDEU, the CEO of the Central Securities Depository of Kazakhstan, at the 25th meeting of the WFC, held in Almaty, Kazakhstan. He will serve in this role for a two-year term.

<u>Link</u>

24/09/2025 Kazakhstan - Türkiye
Depository Bridge Expands
Investor Opportunities

Türkiye's central securities depository, Merkezi Kayıt Kuruluşu (MKK), and Central Securities Depository of Kazakhstan (KCSD) will establish a bilateral direct link between the two CSDs. The connection will enable settlement and custody of domestic government debt securities in both countries via omnibus accounts opened within MKK and KCSD, providing market participants with access to Turkish and Kazakhstani instruments.

Link

24/09/2025 Merkezi Kayıt Kuruluşu Signs MoU with the Argentina Central Securities Depository Türkiye's central securities depository, Merkezi Kayıt Kuruluşu (MKK), has signed a memorandum of understanding (MoU) with the Central Securities Depository of Argentina, Caja de Valores. The MoU aims to enhance cooperation, information exchange, technology transfer, and knowledge sharing between the two institutions, with the goal of increasing integration between the Argentina and Turkish capital markets.

Link

24/09/2025 Iraq Stock Exchange Signs MoU with the Middle East Investor Relations Association Iraq Stock Exchange (ISX) signed a memorandum of understanding (MoU) with the Middle East Investor Relations Association (MEIRA) on 24 September 2025 in Muscat, Oman, to enhance transparency, investor relations, and best practices in disclosure.

Link

25/09/2025 The 19th Meeting Of the
Organization Of Islamic
Cooperation Exchanges Forum
was Held

The 19th Meeting of the Organization of Islamic Cooperation Exchanges Forum (OICEF) was held. Representatives from 19 exchanges, 5 clearing, settlement and custody institutions and 11 sectoral institutions attended the meeting that was hosted by Borsa İstanbul.