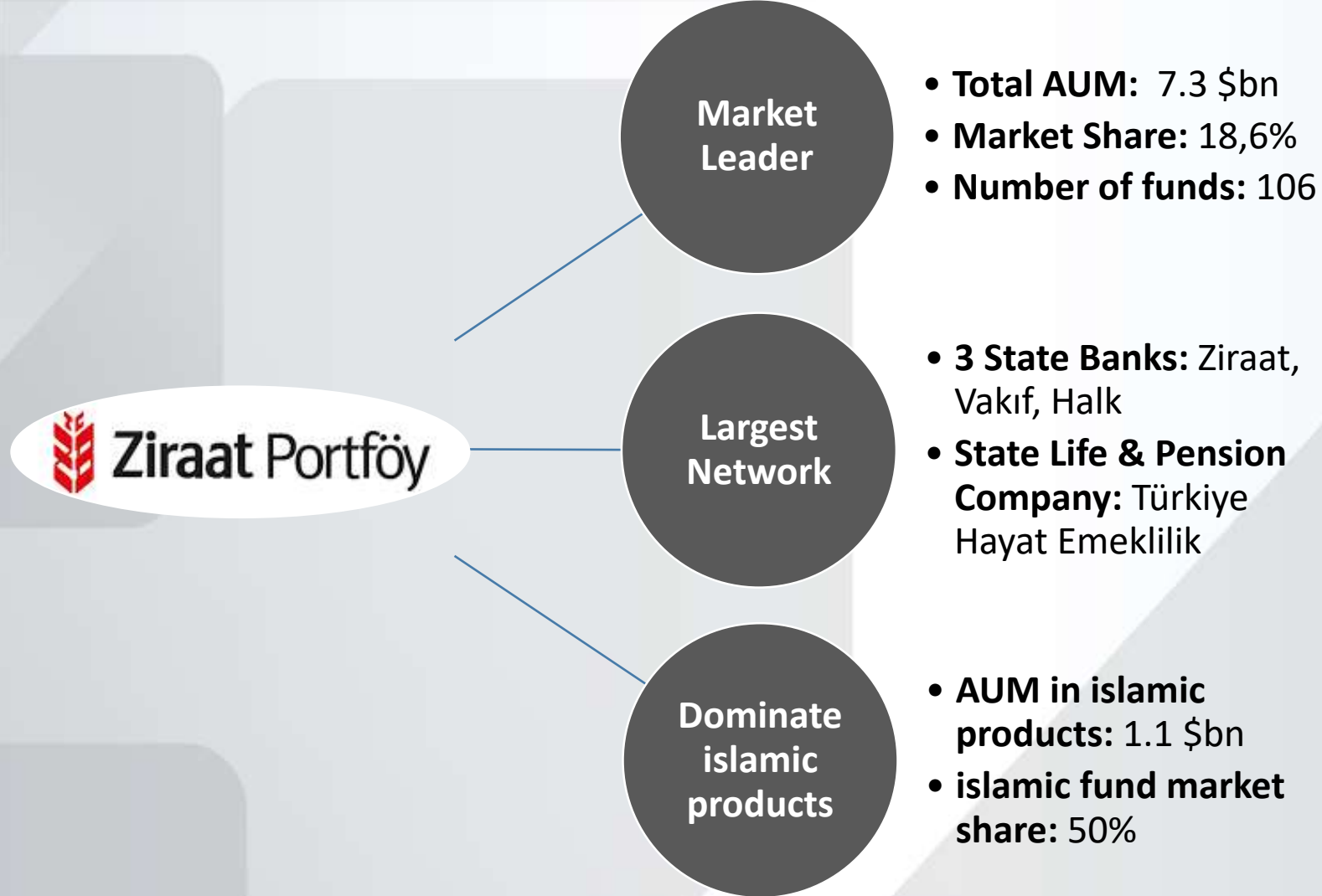




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**S&P/OIC COMCEC 50 Shariah Index Fund
Presentation 2020**



S&P/OIC COMCEC 50 Shariah Index Fund

Key points

- officially established,
- paper work continues for issuance
- first product on S&P/OIC COMCEC 50 Shariah Index,
- index based fund with 90% correlation requirement,
- passive management strategy,

Aims & Advantages

- consistently invest and operate in Sharia-compliant manner,
- diversification in terms of regions and sectors,
- supporting cooperation in members,
- leading the further product development,
- benefit from the potentials of member countries,

S&P/OIC COMCEC 50 Shariah Index

Index Objective

The S&P/OIC COMCEC 50 Shariah is an index designed in partnership with the Organization of Islamic Cooperation (OIC) and measures the performance of the 50 largest companies* from OIC member states by float-adjusted market capitalization, subject to certain eligibility criteria and country limits.

To be eligible for index inclusion, companies must be listed on a stock exchange of an OIC member state. All eligible stocks must pass the Shariah compliance screenings as detailed in the S&P Shariah Indices Methodology. In addition, all eligible stocks must have a **minimum three-month average daily value traded (ADVT) of US \$ 1 million.**

*Number of countries in the index may be less than 50

Quick Fact

Weighting Method	Modified Market Cap weighted
Rebalancing Frequency	Quarterly in January, April, July and October
Calculation Currencies	USD
Launch Date	June 15, 2012
Index Total Mcap (\$bn)	213



S&P/OIC COMCEC 50 Shariah Index

Index Construction

Constituent Selection

The index is composed of the 50 largest stocks in the Selection Universe as measured by float-adjusted market capitalization as of the quarterly Rebalancing Reference Date, subject to the following constraints:

- **Minimum Country Representation.** The index must include **at least one eligible stock from each country**. If there are no eligible stocks for a given country, then that country is not represented in the index.
- **Maximum Country Representation.** The index can include **no more than eight stocks per eligible country**.

Constituent Weightings

The index employs a capped market capitalization weighting scheme. At each quarterly rebalancing, modifications are made to the float-adjusted market capitalization weights to meet the following criteria:

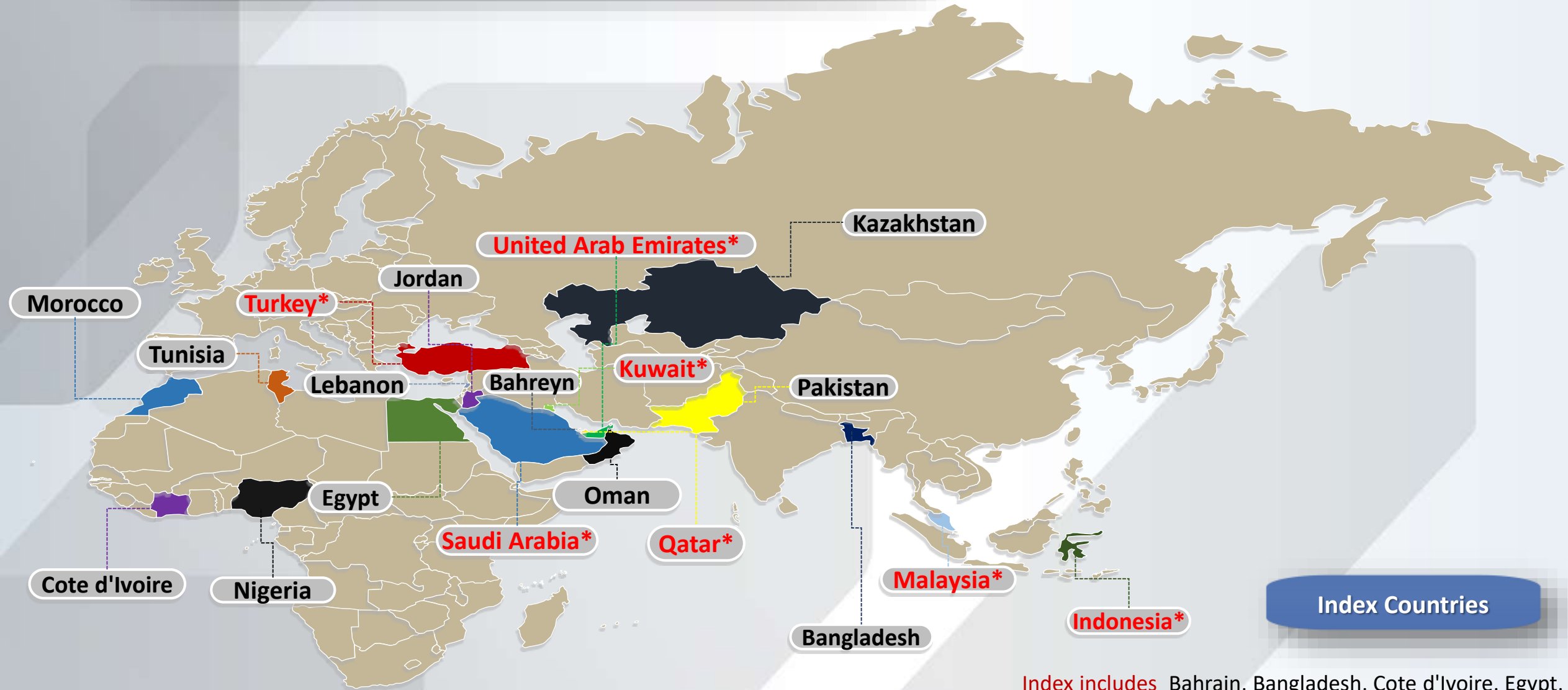
- No stock can have an index **weight of more than 5%**
- The **aggregate index weight of stocks from any given country cannot exceed 20%**

*For more information: <https://eu.spindices.com/indices/equity/sp-oic-comcec-50-shariah>



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OIC Member States in the Index



*Countries the fund will invest in

Index Countries

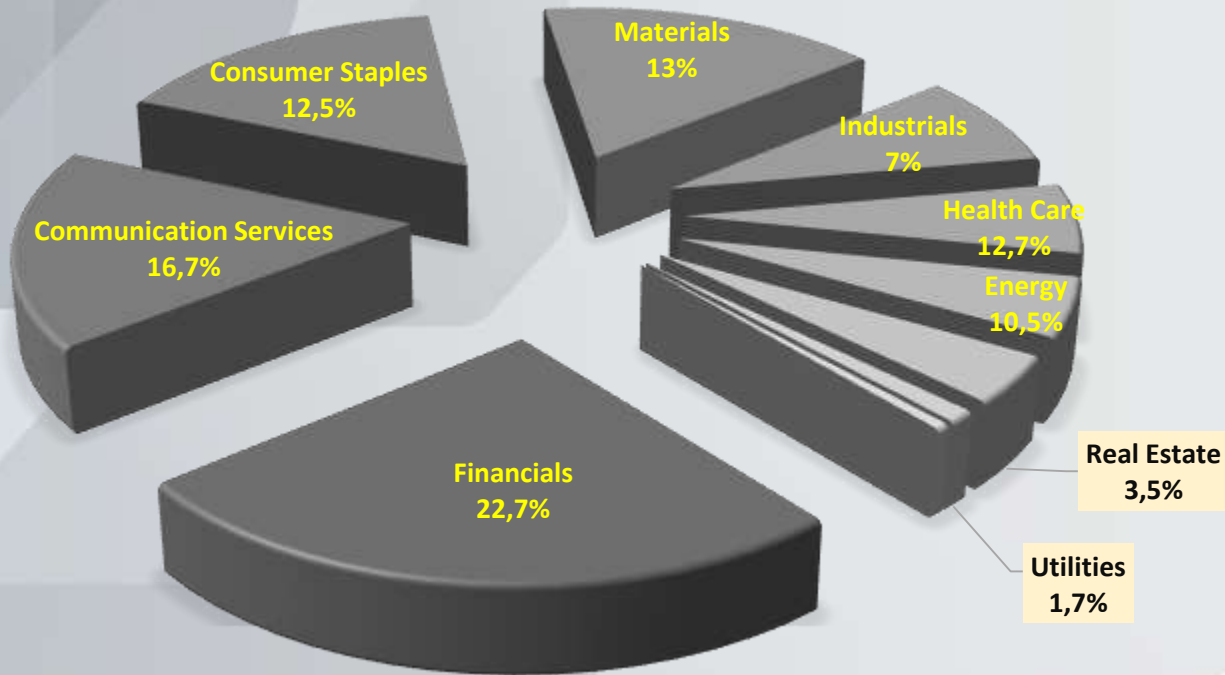
Index includes Bahrain, Bangladesh, Cote d'Ivoire, Egypt, Indonesia, Jordan, Kazakhstan, Kuwait, Lebanon, Malaysia, Morocco, Nigeria, Oman, Pakistan, Qatar, Saudi Arabia, Tunisia, Turkey, and the United Arab Emirates.



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Breakdown

Sector



Country



Country	Number Of Constituents	Total Market Cap (Million \$)	Index Weight (%)
Saudi Arabia	8	2,122,544	22.5
Indonesia	7	65,131	14.6
Qatar	8	59,982	17.3
Malaysia	8	78,137	19.7
Kuwait	3	26,774	9.3
United Arab Emirates	3	53,399	8.5
Turkey	2	11,203	3.8



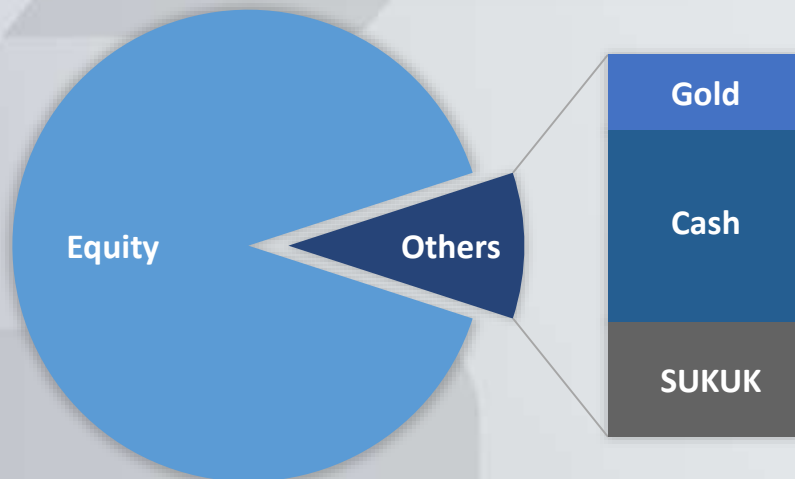
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Ziraat Asset Management S&P-OIC COMCEC 50 Shariah Index Fund

About Fund

The fund is subject to **Ziraat Asset Management Equity Umbrella Fund** and managed by Ziraat Asset Management A.S. This fund was established for customers of Ziraat who are willing to take “**High Risk**” and managed in accordance with long term investment horizon.

Allocation



Investment Policy

- ✓ The Fund aims to track as closely as possible the returns of the S&P/OIC COMCEC Shariah Index.
- ✓ **Minimum 80%** of the portfolio is invested in **Equities**
- ✓ The Fund tracks the Index which is Shariah compliant. The fund follows an investment process that has been approved by an independent Shariah committee.
- ✓ The investment **benchmark** for the **Fund** is the **S&P/OIC COMCEC 50 Shariah Index**.
- ✓ The Fund will invest in equity securities, which meet **Islamic investment principles**, of companies in the Index.
- ✓ The fund will follow a replication approach meaning that it invests in shares in companies in the same proportions as their weightings in the Index.
- ✓ The reference **currency of the Fund** is **TRY and USD**. The reference currency of this share class is TRY and USD.

Risk Breakdown

COUNTERPARTY RISK

EXCHANGE RATE RISK

INDEX TRACKING RISK

INVESTMENT LEVERAGE RISK

LIQUIDITY RISK

S&P-OIC COMCEC
50 Shariah Index
Fund

Supporters

S&P Global

