



## The Organisation of Islamic Cooperation Exchanges Forum (OICEF) Newsletter Issue 17, 18Q1 - 19Q1



Date	Title	Text	Link
29/03/2018	<b>World Gold Council and International Islamic Financial Market collaborate to improve access to gold market for Islamic investors</b>	The International Islamic Financial Market (IIFM) and World Gold Council led the IIFM-WGC Industry Consultative Meeting on Gold Documentation and Products Standardisation in Istanbul, Turkey. The meeting assessed current market practices with respect to identified gold related documentation and products.	<a href="#">Link</a>
11/09/2018	<b>12th Meeting of the OIC Exchanges Forum held in Istanbul</b>	12th Meeting of the OIC Member States Stock Exchanges' Forum was held on September 11, 2018 at Conrad Istanbul Bosphorus Otel with the participation of Member representatives and distinguished speakers in order to provide a dedicated platform and communication channel for the representatives of the relevant OIC organizations and institutions, to discuss international cooperation activities, and to offer participants the opportunity to share their experiences.	<a href="#">Link</a>
02/08/2018	<b>Committed Transactions Market of Sukuk Launched</b>	Committed Transactions Market of Sukuk (CTM) is launched within Bursa Istanbul at July 2, 2018 and trading of lease certificates commenced. CTM operates in accordance with working principles of participation banks and other banks are also eligible to trading. CTM functions similar to the operational rules of Repo and Reverse Repo Markets within Bursa Istanbul Debt Securities Market and lease certificates are subject to trading.	<a href="#">Link</a>
29/09/2018	<b>IDX wins Global Islamic Finance Awards (GIFA) 2018</b>	IDX has been awarded as The Best Supporting Institution for Islamic Finance of the Year 2018 three times (since 2016) and The Best Emerging Islamic Capital Market of the Year 2018 at Global Islamic Finance Awards (GIFA) 2018.	<a href="#">Link</a>
22/02/2018	<b>Launching Sharia Investment Gallery of Institut Agama Islam Negeri (IAIN) Ternate</b>	Sharia Investment Gallery Institut Agama Islam Negeri (IAIN) Ternate partnered with PT Phintraco Sekuritas dan became the 11th Investment Gallery that have been launched in 2018 and also became the 46th Sharia Investment Gallery that have been launched in Indonesia. Nowadays, the number of Investment Gallery of Indonesia is 333 Investment Galleries that have been spreaded at 320 Universities in Indonesia.	<a href="#">Link</a>
18/03/2019	<b>Kick Off and Discussion Panel about Capital Market Sharia 2019</b>	On Monday March 18, 2019 Indonesia Stock Exchange (IDX) held Kick Off and Discussion Capital Market Sharia 2019	<a href="#">Link</a>
18/06/2016	<b>School of Sharia Capital Market of IDX Representative Office of Banjarmasin</b>	Indonesia Stock Exchange (IDX) Representative Office of Banjarmasin with PT BNI Securities held School of Sharia Capital Market.	<a href="#">Link</a>



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<b>02/12/2018</b>	<b>Iran Capital Market Membership Upgrades in IOSCO</b>	Iran's SEO initially joined the organization in April 2016 as an associate member, and through years of hard work for complying local regulations and standards with the IOSCO's, the membership was upgraded in November 2018. The development is expected to help Iran's market entities find a more effective and robust status in global securities industry and pave the ground for more international cooperation and investment.	<a href="#">Link</a>
<b>20/05/2018</b>	<b>Largest Private Sector Financing in Iran Capital Market</b>	On 20 May 2018, the underwriting of Ijarah Sukuk for Telecommunication Company of Iran (TCI) initiated. The total amount of financing will be IRR 8,000 billion (USD 190 million) with %16 quarterly payable annual interest.	<a href="#">Link</a>
<b>25/02/2018</b>	<b>Largest Private Financing in Iran's Capital Market</b>	The listed car manufacturer of Tehran Stock Exchange started issuing IRR 7,000 billion Murabea Sukuk on Saturday 24 February 2018. The issued Sukuk's maturity is 4 years and the rate of return is 18% annually, payable quarterly.	<a href="#">Link</a>
<b>29/01/2018</b>	<b>MoU between Pakistan Stock Exchange (PSX) and China Overseas Ports Holding Company Pakistan (Pvt.) Limited (COPHS)</b>	Prime Minister Mr. Shahid Khaqan Abbasi along with other high rank Chinese and Pakistani government officials witnessed signing ceremony of a MoU between PSX COPHS. The primary purpose of MoU is that PSX will make its best endeavor to help and facilitate the Investors/ businesses / companies in the Gwadar Free Trade Zone so that they can raise funds from the Exchange.	<a href="#">Link</a>
<b>02/03/2018</b>	<b>Leading Chinese Delegation Visits PSX</b>	A leading Chinese business delegation, led by Dr. Li Zhengqiang, Chairman of Dalian Commodity Exchange visited Pakistan Stock Exchange (PSX). Mr. Munir Kamal, Chairman, PSX warmly welcomed the delegation and expressed his wishes to explore the opportunities between the two countries to further strengthen the business ties and suggested ways to develop the financial markets through technology integration.	<a href="#">Link</a>
<b>25/01/2018</b>	<b>Launch of IBA and IFMP Diploma in Capital Market</b>	Launch Ceremony of IBA and IFMP designed 4-months long diploma in Capital Market. This program has been initiated with the objective of development.	<a href="#">Link</a>
<b>24/03/2019</b>	<b>Tadawul Publishes Drafts Of Securities Clearing Centre Rules And Derivatives Trading And Membership Rules And Procedures For Public Consultation</b>	The Securities Clearing Centre Rules aim to regulate the Clearing Centre membership and related obligations while the Derivatives Trading and Membership Rules aim to regulate derivatives exchange membership and trading activities on derivatives.	<a href="#">Link</a>



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<b>12/03/2019</b>	<b>Tadawul Announces The Date Of Implementing The First Tranche Of FTSE Russell And S&amp;P DJI Indices Inclusion As An Emerging Market</b>	According to FTSE Russell implementation plan regarding Reclassification of Saudi Arabia to Secondary Emerging Market Status, the first tranche among the overall five tranches shall be executed with an inclusion factor of 10%. According to S&P DJI announcement, Saudi Arabia will be included to S&P DJI Emerging Market indices within two tranches with a 50% float-adjusted market cap (FMC) in the first tranche.	<a href="#">Link</a>
<b>29/10/2018</b>	<b>EGX Launches The First Guide For All the Rules And Regulations Governing The Minority Shareholders' Rights</b>	The Egyptian Exchange (EGX) has launched a comprehensive guide for the rules and laws regulating minority shareholders' rights, "Minority Shareholders' Rights". This guide aims at informing investors with the legislative framework regulating their rights.	<a href="#">Link</a>
<b>07/02/2019</b>	<b>EGX Launches A New Index "EGX 30 Capped"</b>	The Egyptian Exchange (EGX) launched a new index of determined weights "EGX 30 Capped", which includes the 30 most active companies in terms of liquidity and activity, while the market capitalization weighted by free float ratio determines the weight of each company in the index.	<a href="#">Link</a>
<b>04/09/2018</b>	<b>The consortium of SZSE and SSE has become the strategic shareholder of DSE through settlement of the transaction as per the SPA</b>	In this strategic partnership, the Consortium will advance long-term cooperation in key areas such as technology, market cultivation, and product development in an orderly manner to achieve higher-quality growth of the market and the economy.	<a href="#">Link</a>
<b>26/07/2018</b>	<b>Joint Workshop of DSE and GRI</b>	Global Reporting Initiative (GRI) in collaboration with Dhaka Stock Exchange Limited (DSE) organised a workshop on Corporate Transparency & Sustainability Reporting, in order to encourage good corporate governance and transparency to fulfill Environment, Social and Governance (ESG) requirements and support listed companies of Dhaka Stock Exchange Limited in reporting with the GRI Standards.	<a href="#">Link</a>
<b>22/03/2019</b>	<b>Bursa Malaysia Wins 'Best Stock Exchange For Islamic Listings' At The Islamic Finance News Awards 2018</b>	Bursa Malaysia was awarded the 'Best Stock Exchange for Islamic Listings' by IFN. Bursa Malaysia is the inaugural winner for this category, which has been introduced for the first time in recognition of the most outstanding stock exchange for listing of Shariah-compliant securities in an enabling and conducive ecosystem, making Bursa Malaysia the Leading Exchange in Islamic capital market.	<a href="#">Link</a>
<b>24/08/2018</b>	<b>Bursa Malaysia To Launch First Mini Futures Contract On Derivatives Market</b>	Bursa Malaysia's subsidiary, Bursa Malaysia Derivatives Berhad, launched the Mini FTSE Bursa Malaysia Mid 70 Index Futures Contract ("FM70"), the first mini futures contract to be traded on the Exchange's derivatives market.	<a href="#">Link</a>



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<b>22/02/2019</b>	<b>Nigerian Stock Exchange Partners With Market Stakeholders, Launches Mutual Funds Trading Platform</b>	The Nigerian Stock Exchange in conjunction with Fund Managers Association of Nigeria (FMAN); Association of Stockbroking Houses of Nigeria (ASHON) and The Central Securities Clearing System (CSCS) Plc has launched the NSE Mutual Fund Trading and Distribution Platform. The Mutual Fund trading platform will bring together market participants to facilitate electronic transactions with seamless interaction between NSE, CSCS Plc, Fund Managers and Brokers Dealers.	<a href="#">Link</a>
<b>15/03/2019</b>	<b>Nigerian Stock Exchange , Global Reporting Initiative Host Sustainability Reporting Workshop, Unveils Sustainability Disclosure Guidelines</b>	The Nigerian Stock Exchange in partnership with the Global Reporting Initiative (GRI), supported by UK aid, hosts a half-day workshop on sustainability reporting where the NSE Sustainability Disclosure Guidelines will be unveiled. Workshop brought together C-level executives, Corporate Social Responsibility and Sustainability experts, non-governmental organizations and other stakeholders to an interactive session to share insights on the imperative of good sustainable practices and reporting.	<a href="#">Link</a>
<b>21/02/2019</b>	<b>MoU between The Algiers Stock Exchange (SGBV) and the Kuwait Stock Exchange</b>	The Algiers Stock Exchange (SGBV) signed a memorandum of understanding with the Kuwait Stock Exchange. This agreement comes within the framework of the work of the 10th session of the Algero-Kuwaiti High Joint Commission, under the presidency Finance Ministers from both countries.	<a href="#">Link</a>
<b>22/09/2018</b>	<b>Abu Dhabi Securities Exchange (ADX) Chairs Arab Federation Of Exchanges (AFE) Annual Meeting</b>	ADX chaired the 43rd session of Arab Federation of Exchanges (AFE) meeting. The annual meeting of the AFE in its 43rd session took place in Abu Dhabi for the period of 2 days was attended a number of CEOs of Arab stock exchanges and chairmen of clearing and depository companies from all over the Arab world.	<a href="#">Link</a>
<b>10/10/2018</b>	<b>Moscow Exchange Signs Strategic Partnership Agreement With Kazakhstan Stock Exchange</b>	The main aims of the partnership between the two exchanges are to facilitate mutual access to their respective markets for professional market participants and investors; enhance infrastructure reliability and mitigate market risk through a more sophisticated central counterparty facility; deliver MOEX's trading and clearing IT solutions to KASE's markets with the aim of improving efficiency of on-exchange trading, clearing and risk management processes, as well as creating new exchange-traded instruments; support KASE's intention to pursue a public offering and leverage MOEX's experience to help KASE achieve a successful IPO. Under the agreement, MOEX is to acquire a 20 percent interest in KASE.	<a href="#">Link</a>
<b>23/12/2018</b>	<b>Qatar Stock Exchange Launches Its ESG Platform</b>	Qatar Stock Exchange announced the launch of its online 'Qatar Stock Exchange Sustainability and ESG Platform'. This platform is designed to accelerate the objectives of the QSE Guidance on ESG reporting launched in December 2016 to support listed companies report on key Environment, Social, and Governance (ESG) indicators.	<a href="#">Link</a>



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**20/02/2019** **Casablanca Stock Exchange: launch of qualifications in finance** The Casablanca Stock Exchange has launched qualifications in finance and has signed partnerships with the Chartered Institute for Securities & Investment as well as with 6 higher education institutions [Link](#)

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