

The Organisation of Islamic Cooperation Exchanges Forum (OICEF) Newsletter Issue 18, 19Q2



Date	Title	Text	Link
	PRI Workshop and ESG Integration Programme Held in Partnership with Borsa İstanbul	practices dedicated to emerging market by the UN-backed Principles for Responsible Investment (PRI), the Turkish Institutional Investment Managers' Association (TKYD) and Emerging Markets for Responsible Investing (EMRI).	<u>Link</u>
	Fintech Startups Gathered Together in IFB	Finstars Plus pre-event took place in Iran Fara Bourse stock exchange (IFB) and Head of ICT research Institute, Ministry of Economic Affairs and Finance delegate, some fintech firms, VCs, accelerators, investment consulting company, etc. participated in the very gathering to explain the challenges ahead.	<u>Link</u>
01/05/2019	The Saudi Arabia Capital Market Authority Releases An Electronic Service For The Disclosure Of A Deceased's Investment Assets	The Capital Market Authority (CMA) has released an electronic service for the disclosure of a deceased's investment assets. This service enables the heirs or their legal agent to review the data of securities and investment accounts that belongs to the deceased person via direct link with the Depository Center and the Authorised Persons.	<u>Link</u>
07/05/2019	Wahed Becomes The First Globally-Accessible Halal Robo-Advisor	Wahed Inc. ("Wahed"), the parent company of Wahed Invest LLC, the first halal robo advisor in the United States, announces it is expanding its operations globally. The platform, which was previously available only to US and UK communities, now provides access to Islamic value-based investing to residents of over 130 countries including key markets across Nigeria, India, Pakistan and the MENA region.	<u>Link</u>
09/05/2019		The Dubai Financial Services Authority (DFSA) will participate in the first cross-border tests orchestrated by the Global Financial Innovation Network (GFIN). Comprised of a group of 33 international financial regulators and related organisations, including the DFSA, GFIN seeks to provide efficient ways for FinTech firms to engage with regulators across multiple jurisdictions.	Link
12/05/2019	5th International Islamic Finance Executive Program Concludes In Jeddah	Senior executives of Islamic financial institutions from various countries have attended the fifth International Executive Program in Islamic Finance, held in Jeddah, Kingdom of Saudi Arabia.	Link
13/05/2019	UAE's Minister Of Economy And Chairman Of The Securities And Commodities Authority Launches SCA's e- Services System	As part of its strategic orientation to adopt and implement the standards of innovation and excellence, H.E. Eng. Sultan bin Saeed Al Mansoori, Minister of Economy and Chairman of the Securities and Commodities Authority (SCA), launched SCA's improved e-services system on the sidelines of a board meeting held in Dubai.	Link



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14/05/2019	Securities Commission Malaysia Issues Guiding Principles To Enhance Business Continuity Practices Of Capital Market Entities	The Securities Commission Malaysia (SC) issued Guiding Principles on Business Continuity for capital market entities, as part of its ongoing efforts to enhance the systemic resiliency of the capital market. The principles set out the SC's expectations of the business continuity management approach of capital market entities to ensure timely continuity of critical services and the fulfilment of business obligations in the event of disruptions.	<u>Lin</u>
	MSCI Announces Inclusion Of 3 Qatari Stocks In Its Emerging Markets Index	In a move which will help to attract additional foreign investment to the Qatar Stock Exchange, MSCI announced that inclusion of three listed companies in the MSCI Emerging Markets Index upon its recent review, which will take effect May 28th 2019.	<u>Lin</u>
15/05/2019	Majid Al Futtaim Lists World's First Benchmark Corporate Green Sukuk On Nasdaq Dubai	Majid Al Futtaim, the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa and Asia rang the market-opening bell at Nasdaq Dubai to mark the listing of the world's first benchmark corporate Green Sukuk and the first Green Sukuk issued by a corporate in the region.	<u>Lin</u>
17/05/2019	New ECF, P2P Financing Operators And Property Crowdfunding Framework Announced At SC FinTech Roundtable	Minister of Finance YB Tuan Lim Guan Eng met with representatives of the financial technology (fintech) industry at a Fintech Roundtable organised by the Securities Commission Malaysia (SC). The roundtable discussed the progress of the fintech industry in fostering digital innovation to meet the financing needs of micro, small and medium enterprises (MSMEs) and enable greater financial inclusion for Malaysian issuers and investors.	Linl
	Flexible Option Contracts start trading at Borsa İstanbul	The flexible option contracts in which the strike price and maturity date can be determined by our investors, will be traded in Borsa İstanbul Derivatives and Options Market.	<u>Linl</u>
26/05/2019	Government Of Indonesia Celebrates	His Excellency Husin Bagis, the Indonesian Ambassador to the UAE accompanied by His Excellency Ridwan Hassan, Consul General of the Republic of Indonesia in Dubai, rang the Nasdaq Dubai market-opening bell to celebrate the listing of two green Sukuk issued by the government of Indonesia, with a total value of two billion US dollars. Indonesia intends to use the capital raised by the Sukuk for a variety of projects with an emphasis on sustainable development.	Link
30/05/2019	Dubai International Financial Centre Announced Proposed Prescribed Company Regulations And Family Office Regulations For	Dubai International Financial Centre (DIFC), the leading international financial hub in the Middle East, Africa and South Asia (MEASA) region, has proposed the enactment of legislation to enhance the regulatory framework in the DIFC, bringing it in line with international best practice. In doing so, DIFC Authority has taken into account specific factors relating to the DIFC and the need to provide an appropriate regulatory environment	Link

for businesses to operate in or from the Centre.

Public Consultation



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30/05/2019 Securities Commission **Malaysia Releases** compliant Securities By **Shariah Advisory** Council

The Securities Commission Malaysia (SC) released an updated list of Shariah-compliant securities approved by its Shariah Advisory Council Updated List Of Shariah- (SAC). The updated list, which takes effect on 31 May 2019, features a total of 689 Shariah-compliant securities. These securities constitute 77 percent of the total 897 listed securities on Bursa Malaysia.

The-Clock, 24/7 Bonds House Marketplace, **FSMOne Bond Express**

30/05/2019 FSMOne To Offer Round- FSMOne (formerly known as Fundsupermart.com), the online investment Link distribution arm of iFAST Capital Sdn. Bhd. ("iFAST Capital") is now offering Trading Through Their In-round-the-clock bond trading through its in-house marketplace, FSMOne Bond Express. Previously, investors are only able to trade retail and wholesale bonds via FSMOne Bond Express on weekdays from 9am till 5pm excluding weekends and public holidays. The 24-hour continuous, one-of-akind initiative serves to enhance investors' experience by allowing them the flexibility of transacting bonds at any time of the day.

30/05/2019 Invinity Group Will

Launch FinzTrade. Malaysia's First Al-**Enabled Stock Trading Education Portal**

FinzTrade, Malaysia's first Al-enabled (Artificial Intelligence) stock trading Link education portal, which focuses on helping novice traders level-up their trading game, will be launched by Invinity Group on June 18 2019 with a promise to be a game changer in the industry.

10/06/2019 The Financial Services **Regulatory Authority** (FSRA) Of Abu Dhabi **Global Market Has Given In-Principal Approval To Arabian Operate A Full-Fledged Crypto Asset Exchange And Custodian**

ABX has chosen to be based in ADGM, Abu Dhabi, to benefit from the enlightened crypto asset regulatory framework, rapidly growing crypto asset industry in the region, concentration of global financial institutions and a trusted regulatory regime. Bringing together crypto asset holders, blockchain technology opportunities and related strategic investments, the ABX ecosystem will ultimately act as a bridge, aggregating Middle East and Bourse To Establish And Northern Africa (MENA) digital assets activity with other major digital asset centres around the world.

10/06/2019 CCP12, Annual General Meeting London 2019, **Further Growth Of** CCP12

The Global Association of Central Counterparties held its Annual General Link Meeting (AGM) in London on 6th June, 2019. The AGM participants accepted Istanbul Clearing, Settlement and Custody Bank Inc. from Turkey (Takasbank) and Multi Commodity Exchange Clearing Corporation Limited from India (MCXCCL) as Primary Members of CCP12. Additionally, the CCP12 Executive Committee accepted Vietnam Securities Depository from Vietnam (VSD) as an Observer Member of CCP12 some weeks ago. With this CCP12 has now 34 Primary Members and 3 Observer Members.



11/06/2019 Bursa Malaysia

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11,00,2013	Launches Bursa Anywhere, ASEAN's First Mobile Depository eServices App	Anywhere, a new mobile APP that allows individual investors to access a wide range of central depository services ("CDS") anywhere, anytime. Bursa Anywhere is the first-of-its-kind mobile depository services in ASEAN and second only in Asia, after Taiwan.	
13/06/2019	UAE's Securities And Commodities Authority Releases An Awareness- Raising Publication On Sustainable Investing	As part of its efforts to support the national sustainability agenda and to bring the UAE-based financial markets on par with international markets, the Securities and Commodities Authority (SCA) released a publication, titled: "An Introduction to Sustainable Investing" on its website. This is part of a new move that sets the stage for the implementation of SCA's plan for sustainable capital markets launched early this year.	
14/06/2019	Turkish Lira Overnight Reference Rate TLREF will be calculated by Borsa Istanbul	Turkish Lira Overnight Reference Rate TLREF which is created in order to meet the need of Turkish Lira short-term reference rate that can be used as an underlying or a benchmark in financial products, debt instruments and different types of financial contracts, will be calculated and published as of June 17, 2019.	

16/06/2019 Tadawul Announces **Extending The Closing** Trade At Last Session On 10 minutes). June 20 Ahead Of The **Third Tranche Inclusion** In FTSE Russell As An **Emerging Market**

The Saudi Stock Exchange (Tadawul) announces extending the Closing Link Auction session for a total duration of 20 minutes (instead of 10 minutes), Auction Session And The and the Trade at Last session for a total duration of 20 minutes (instead of

Bursa Malaysia Berhad ("Bursa Malaysia") officially launched Bursa Link

16/06/2019 ADX Hosts Al Ramz **Capital Liquidity RAKCC**

Al Ramz Capital, a subsidiary of Al-Ramz Corporation Investment and Development PJSC, has been appointed as a Liquidity Provider for Ras Al Provider Agreement For Khaimah Cement Company Shares after obtaining the approval of Abu Dhabi Securities Exchange. It is worthy to note that this is the third liquidity provider agreement that ADX hosts.

18/06/2019 Corporate Reporting and Investor has been held

Corporate Reporting and Investor Expectations Conference, organized with Link the collaboration of Borsa İstanbul and Integrated Reporting Türkiye Expectations Conference Network (ERTA), has been held with the Bell Ceremony at Borsa İstanbul.