



THOMSON REUTERS

OIC [ISLAMIC] Indexes & Finance – A Deep Dive

Oct 2, 2010

Rushdi Siddiqui, Global Head of IF & OIC Countries



THOMSON REUTERS

Overview

- Financial World's Attention Getting Shorter
- OIC Questions: A.R.T.C.E.
- Example of Turkey's ARTCE
- OIC Family of Indexes
- Funds
- Funds Index
- Funds Supermarket
- Compliance to Based
- Halal Food 'Index'
- Conclusion



THOMSON REUTERS

Overview: Financial World's Attention Has Become Shorter

- Stock Indexes
 - Bond Indexes
 - Credit Rating Agency
 - CDS
 - Currency Exchange Rates
 - Crude Oil
 - Inflation
 - Interest Rates
 - Employment Rates
 - Housing
 - Trade Numbers
- * Islamic Indexes:
 - What is it measuring?
 - 560 Islamic Funds
 - What is it measuring?
 - Liquidations (42 since 01/09)
 - 177+ Takaful Operators
 - No Sukuk index (19)
 - Downgrades
 - Sukuk Index
 - Too Illiquid to be meaningful?
 - Liquidations (34 since 01/09)
 - 300-450 IFIs in 75 Countries
 - Development Indicators
 - Leading & Lagging
 - OIC??????????????



THOMSON REUTERS



THOMSON REUTERS

OIC Questions

- Who is the target market overseas?
 - Wholesale v Retail → Delivery Channels
- What is an **INVESTOR** looking for in post-crisis period in emerging markets [**ARTCE**]?
 - **Awareness** of Opportunities (Competition)
 - BRIC, SAFE, ASEAN, CAVENT
 - **Risk** information of the Opportunities (Narrowing)
 - **Transparency & Governance** in the Opportunities (Accountability)
 - **Confidence** in Opportunities (Capital flight)
 - **Execution** of the Opportunities (Transactions)
- President Obama's OIC envoy
 - Does he get it?
 - Investment & Trade
 - Has the OIC utilized the Obama's OIC office effectively?
- What happens when the summit is over?





Islamic Treasury

Islamic Finance Gateways

Islamic Investing

Islamic Loans

Takaful

G20 Gateway

Silk Road Gateway

MENASA Gateway

OIC

FI Views

 COMOROS
 COTE D'IVOIRE
 DJIBOUTI
 EGYPT
 GABON
 GAMBIA
 GUINEA
 GUINEA-BISSAU
 GUYANA
 INDIA
 INDONESIA
 IRAN
 IRAQ
 JORDAN
 KAZAKHSTAN
 KUWAIT
 KYRGYZSTAN
 LEBANON
 LIBYA
 MALAYSIA
 MALDIVES
 MALI
 MAURITANIA
 MOROCCO
 MOZAMBIQUE
 NIGER
 NIGERIA
 OMAN
 PAKISTAN
 PALESTINE
 QATAR
 SAUDI ARABIA
 SENEGAL
 SIERRA LEONE
 SOMALIA
 SUDAN
 SURINAME
 SYRIA
 TAJIKISTAN
 TOGO
 TUNISIA
 TURKEY
 TURKMENISTAN
 UAE
 UGANDA

TURKEY

OIC Map

Currency

Index

IF Quote

Yield Curve

Deposit Curve

Credit Default Swaps

Economic Indicators

Fixings

Name	Display Name	Term	Mat.Dat	Last/Close	BPV	Net.Chng	Default Prob	
TURKEY	TRGV6MUSAC=R	6M	20JUN11	38.00	+733.5	0.000	0.372	2
TURKEY	TRGV1YUSAC=R	1Y	20DEC11	82.50	+1235.0	0.000	1.365	2
TURKEY	TRGV2YUSAC=R	2Y	20DEC12	114.50	+2216.8	0.000	3.408	2
TURKEY	TRGV3YUSAC=R	3Y	20DEC13	136.50	+3161.3	0.000	5.829	2
TURKEY	TRGV4YUSAC=R	4Y	20DEC14	150.50	+4063.5	0.000	8.328	2
TURKEY	TRGV5YUSAC=R	5Y	20DEC15	163.50	+4917.8	-0.330	11.069	2
TURKEY	TRGV7YUSAC=R	7Y	20DEC17	172.00	+6477.5	0.000	15.709	2
TURKEY	TRGV10YUSAC=R	10Y	20DEC20	178.50	+8471.8	0.000	22.238	2
TURKEY	TRGV20YUSAC=R	20Y	20DEC30	179.00	+12899.0	0.000	38.963	2
TURKEY	TRGV30YUSAC=R	30Y	20DEC40	179.00	+15265.6	0.000	52.037	2

ISE 100



ARTCE

Index Performance

Related Speedguide

Name	Ccy	Tim	Last	Pct.Chng	Net.Chng	Open
ISE 100	TRY		65589.87	1.49 %	+962.58	64406.01
CASA ALL SHARES	MAD		11823.12	0.9 %	+105.45	11700.79
PLE INDEX			501.16	0.72 %	+3.56	497.60
KSE Index	KWD		6870.20	0.56 %	+38.10	6833.80
KARACHI 100 INDX	PKR		9981.07	0.45 %	+44.28	9956.40
BLOM STK IDX	USD		1439.577	0.42 %	+6.023	1440.961
QE INDEX	QAR		7647.32	0.22 %	+16.82	7618.89
TUN MAIN INDEX	TND		5610.38	0.2 %	+11.10	5598.79
IDX COMPOSITE	IDR		3472.707	0.13 %	+4.671	3468.232
EGX 30 IDX	EGP		6687.98	0.13 %	+8.88	6663.73
ALL SHARE INDX	BDT		5892.46	0.11 %	+6.67	
NSE ALL SHARE	NGN		22429.09	0.1 %	+21.59	22783.17
FTSE BURSA KLCI	MYR					
INDEXSHA	KZT		1503.19	-0.14 %	-2.06	1507.12
ALL SHARE IDX	BHD		1451.300	-0.16 %	-2.370	1453.670
AMMAN FR FLT Ix	JOD		2305.63	-0.27 %	-6.28	2309.81
MSM30 INDEX	OMR		6499.860	-0.31 %	-20.060	6519.790
UAE DM FL PR	AED		165.25	-0.51 %	-0.85	165.67
TASI	SAR		6403.93	-0.74 %	-47.51	6451.44
COMPOSITE INDEX	XOF		145.88	-1.08 %	-1.60	

News

OIC CDS Index

 14:20 28Sep10 RTRS-INTERVIEW-UN hopeful of Cyprus deal by year end-envoy
 12:31 28Sep10 RTRS-Israel flotilla raid could go to int'l court-lawyer
 12:05 28Sep10 RTRS-Euro Coal-Nov 5.African trades at \$86.75/T, up 50c
 11:38 28Sep10 RTRS-EU RESEARCH SUMMARY: Non-FTSEurofirst 300 Sept 28 1538 GMT
 11:33 28Sep10 RTRS-UPDATE 1-Turkish assets climb; c.bank may cut borrowing rates
 11:12 28Sep10 IGM-FX: More official rhetoric - Ireland, Portugal, ECB and IMF
 11:12 28Sep10 IGM-EUROPE: More official rhetoric - Ireland, Portugal, ECB and IMF
 11:09 28Sep10 RTRS-UPDATE 2-ECB in exit mode from crisis measures -policymakers
 11:01 28Sep10 IGM-SA: EMEA CLOSE: CEE FX weak, but RUB & ZAR up on weaker USD
 11:01 28Sep10 IGM-EMERG: EMEA CLOSE: CEE FX weak, but RUB & ZAR up on weaker USD
 10:57 28Sep10 RTRS-INTERVIEW-UPDATE 1-Turkey cbank does not see economy overheating
 10:52 28Sep10 EMS-Trends & Ideas: S&P ECONOMIC OUTLOOK: STAGNATION CAN'T BE IGNORED
 10:52 28Sep10 EMS-Trends & Ideas: EMERGING-MARKET EQUITIES REMAIN IN FAVOUR
 10:52 28Sep10 EMS-Trends & Ideas: '500' ENTERING SECOND LEG OF BULL MARKET
 10:47 28Sep10 PRN-RPM's Building Solutions Group Acquires Turkish Distributor <RPM.N>
 10:35 28Sep10 IGM-EMERG: USD/ZAR breaks 7.0000, as USD weakens after data
 10:35 28Sep10 IGM-SA: USD/ZAR breaks 7.0000, as USD weakens after data



Islamic Treasury

Islamic Finance Gateways

Islamic Investing

Islamic Loans

Takaful

G20 Gateway

Silk Road Gateway

MENASA Gateway

OIC

FI Views

TURKEY

OIC Map

Credit Default Swaps

Economic Indicators

Fixings

Name	Display Name	Term	Mat.Dat	Last/Close	BPV	Net.Chng	Default Prob	F
TURKEY	TRGV6MUSAC=R	6M	20JUN11	38.00	+733.5	0.000	0.372	2
TURKEY	TRGV1YUSAC=R	1Y	20DEC11	82.50	+1235.0	0.000	1.363	2
TURKEY	TRGV2YUSAC=R	2Y	20DEC12	114.50	+2216.8	0.000	3.408	2
TURKEY	TRGV3YUSAC=R	3Y	20DEC13	136.50	+3161.3	0.000	5.829	2
TURKEY	TRGV4YUSAC=R	4Y	20DEC14	150.50	+4063.5	0.000	8.328	2
TURKEY	TRGV5YUSAC=R	5Y	20DEC15	163.50	+4917.0	-0.330	11.069	2
TURKEY	TRGV7YUSAC=R	7Y	20DEC17	172.00	+6477.5	0.000	15.709	2
TURKEY	TRGV10YUSAC=R	10Y	20DEC20	178.50	+8471.8	0.000	22.238	2
TURKEY	TRGV20YUSAC=R	20Y	20DEC30	179.00	+12899.0	0.000	38.963	2
TURKEY	TRGV30YUSAC=R	30Y	20DEC40	179.00	+15265.6	0.000	52.037	2

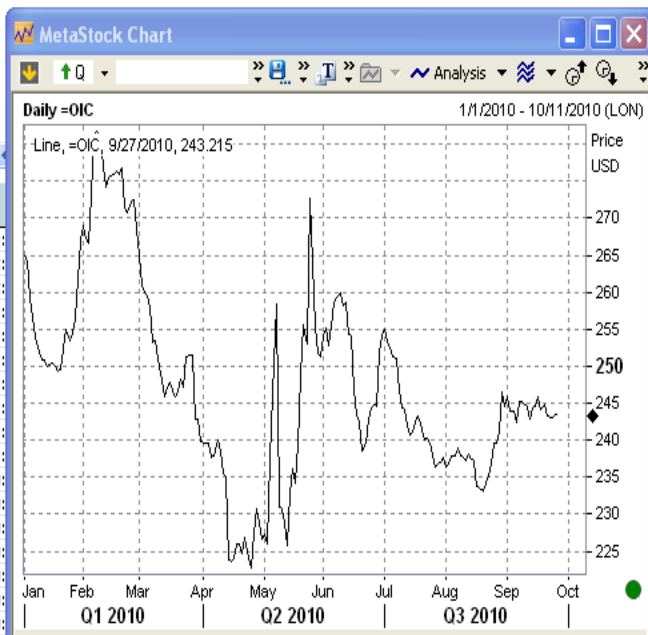
Currency

Index

IF Quote

Yield Curve

Deposit Curve

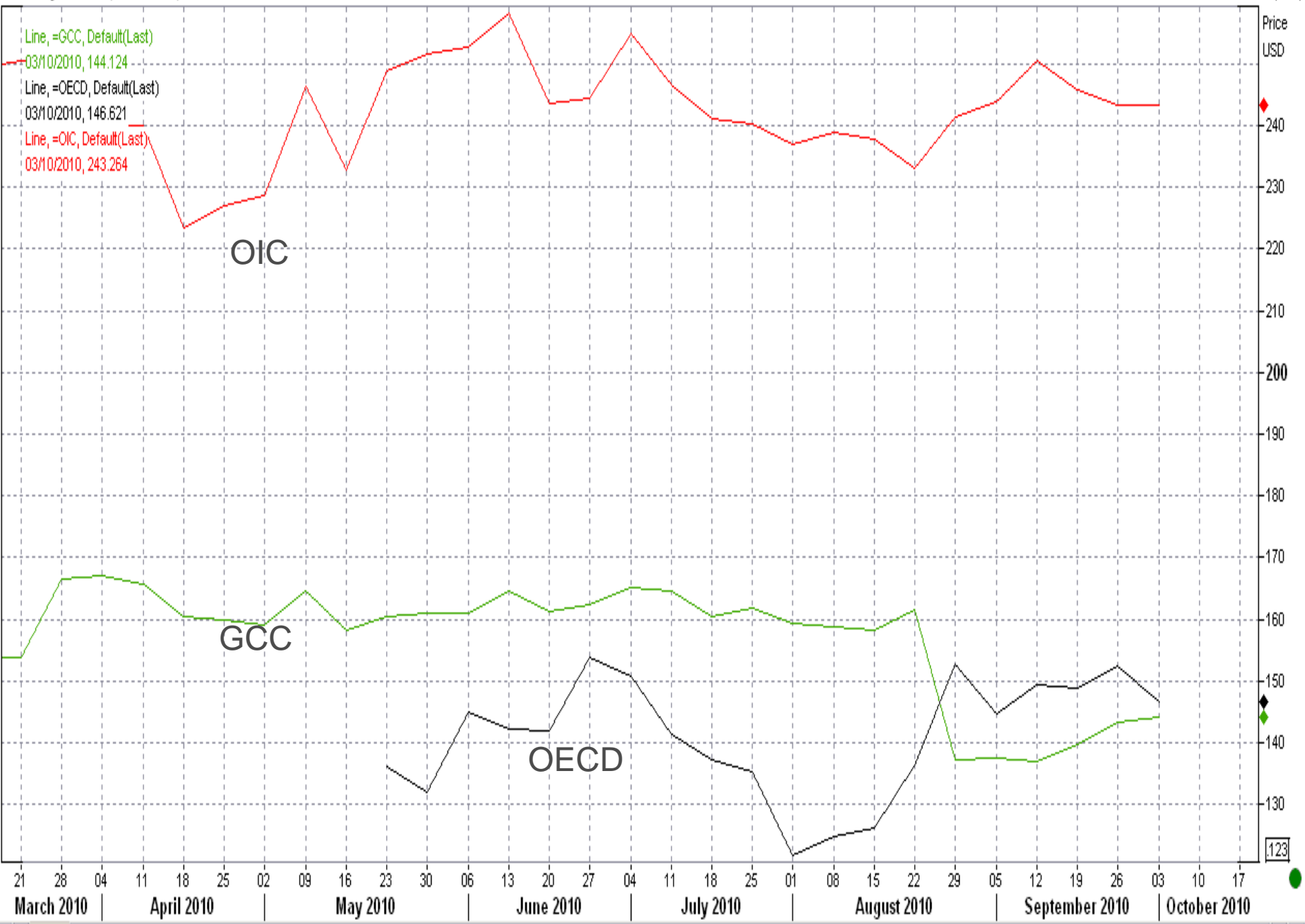


OIC CDS Index

Index Performance

Related Speedguide

Name	Ccy	Tim	Last	Pct.Chng	Net.Chng	Open
ISE 100	TRY		65589.87	1.49 %	+962.58	64406.01
CASA ALL SHARES	MAD		11823.12	0.9 %	+105.45	11700.79
PLE INDEX			501.16	0.72 %	+3.56	497.60
KSE Index	KWD		6870.20	0.56 %	+38.10	6833.80
KARACHI 100 INDX	PKR		9981.07	0.45 %	+44.28	9956.40
BLOM STK IDX	USD		1439.577	0.42 %	+6.023	1440.961
QE INDEX	QAR		7647.32	0.22 %	+16.82	7618.89
TUN MAIN INDEX	TND		5610.38	0.2 %	+11.10	5598.79
IDX COMPOSITE	IDR		3472.707	0.13 %	+4.671	3468.232
EGX 30 IDX	EGP		6687.98	0.13 %	+8.88	6663.73
ALL SHARE INDX	BDT		5892.46	0.11 %	+6.67	
NSE ALL SHARE	NGN		22429.09	0.1 %	+21.59	22783.17
FTSE BURSA KLCI	MYR					
INDEXSHA	KZT		1503.19	-0.14 %	-2.06	1507.12
ALL SHARE IDX	BHD		1451.300	-0.16 %	-2.370	1453.670
AMMAN FR FLT Ix	JOD		2305.63	-0.27 %	-6.28	2309.81
MSM30 INDEX	OMR		6499.860	-0.31 %	-20.060	6519.790
UAE DM FL PR	AED		165.25	-0.51 %	-0.85	165.67
TASI	SAR		6403.93	-0.74 %	-47.51	6451.44
COMPOSITE INDEX	XOF		145.88	-1.08 %	-1.60	



Reuters 3000 Xtra - [Islamic Finance Gateways.kob (*)]

REUTERS

FileFormatEditViewInsertToolsObjectWindowHelpContactsUs

HomeIslamic Finance Gateways

Islamic Treasury

Islamic Finance Gateways

Islamic Investing

Islamic Loans

Takaful

G20 Gateway

Silk Road Gateway

MENASA Gateway

OIC

FI Views

COMOROS
COTE D'IVOIRE
DJIBOUTI
EGYPT
GABON
GAMBIA
GUINEA
GUINEA-BISSAU
GUYANA
INDIA
INDONESIA
IRAN
IRAQ
JORDAN
KAZAKHSTAN
KUWAIT
KYRGYZSTAN
LEBANON
LIBYA
MALAYSIA
MALDIVES
MALI
MAURITANIA
MOROCCO
MOZAMBIQUE
NIGER
NIGERIA
OMAN
PAKISTAN
PALESTINE
QATAR
SAUDI ARABIA
SENEGAL
SIERRA LEONE
SOMALIA
SUDAN
SURINAME
SYRIA
TAJIKISTAN
TOGO
TUNISIA
TURKEY
TURKMENISTAN
UAE
UGANDA

TURKEY

OIC Map

Credit Default Swaps

Economic Indicators

Fixings

Name	Display Name	Term	Mat.Dat	Last/Close	BPV	Net.Chng	Default Prob	F
TURKEY	TRGV6MUSAC=R	6M	20JUN11	38.00	+733.5	0.000	0.372	2
TURKEY	TRGV1YUSAC=R	1Y	20DEC11	82.50	+1235.0	0.000	1.363	2
TURKEY	TRGV2YUSAC=R	2Y	20DEC12	114.50	+2216.8	0.000	3.408	2
TURKEY	TRGV3YUSAC=R	3Y	20DEC13	136.50	+3161.3	0.000	5.829	2
TURKEY	TRGV4YUSAC=R	4Y	20DEC14	150.50	+4063.5	0.000	8.328	2
TURKEY	TRGV5YUSAC=R	5Y	20DEC15	163.50	+4917.0	-0.330	11.069	2
TURKEY	TRGV7YUSAC=R	7Y	20DEC17	172.00	+6477.5	0.000	15.709	2
TURKEY	TRGV10YUSAC=R	10Y	20DEC20	178.50	+8471.8	0.000	22.238	2
TURKEY	TRGV20YUSAC=R	20Y	20DEC30	179.00	+12899.0	0.000	38.963	2
TURKEY	TRGV30YUSAC=R	30Y	20DEC40	179.00	+15265.6	0.000	52.037	2

Corp Gov Index

8 & 9

Currency

Index

IF Quote

Yield Curve

Deposit Curve

10/30/2009 - 10/15/2010 (GMT)

Line, QTRY=, 10/30/2009, 1.5053

Price
USD

Fri 10/30/2009JanFebMarAprMayJunJulAugSepOct

Q4 2009Q1 2010Q2 2010Q3 2010

Index Performance

Related Speedguide

Name	Ccy	Tim	Last	Pct.Chng	Net.Chng	Open
ISE 100	TRY		65589.87	1.49 %	+962.58	64406.01
CASA ALL SHARES	MAD		11823.12	0.9 %	+105.45	11700.79
PLE INDEX			501.16	0.72 %	+3.56	497.60
KSE Index	KWD		6870.20	0.56 %	+38.10	6833.80
KARACHI 100 INDX	PKR		9981.07	0.45 %	+44.28	9956.40
BLOM STK IDX	USD		1439.577	0.42 %	+6.023	1440.961
QE INDEX	QAR		7647.32	0.22 %	+16.82	7618.89
TUN MAIN INDEX	TND		5610.38	0.2 %	+11.10	5598.79
IDX COMPOSITE	IDR		3472.707	0.13 %	+4.671	3468.232
EGX 30 IDX	EGP		6687.98	0.13 %	+8.88	6663.73
ALL SHARE INDX	BDT		5892.46	0.11 %	+6.67	
NSE ALL SHARE	NGN		22429.09	0.1 %	+21.59	22783.17
FTSE BURSA KLCI	MYR					
INDEXSHA	KZT		1503.19	-0.14 %	-2.06	1507.12
ALL SHARE IDX	BHD		1451.300	-0.16 %	-2.370	1453.670
AMMAN FR FLT Ix	JOD		2305.63	-0.27 %	-6.28	2309.81
MSM30 INDEX	OMR		6499.860	-0.31 %	-20.060	6519.790
UAE DM FL PR	AED		165.25	-0.51 %	-0.85	165.67
TASI	SAR		6403.93	-0.74 %	-47.51	6451.44
COMPOSITE INDEX	XOF		145.88	-1.08 %	-1.60	

Quote: TR/INDICES1

TR/INDICES1

TURKISH EQUITIES-THOMSON REUTERS SPEED GUIDE

Detailed below are indices displays from the TURKISH Equity Market.

Market Indices.....<0#.INDEX.TR>
Istanbul Composite Index.....<.XU100>
National 100.....<0#.XU100>
Corporate Governance.....<.XKURU>
Financial Index.....<.XUMAL>
Industrial Index.....<.XUSIN>
Service Index.....<.XUHI>
National 100-30 Index.....<.XYUZ>
National All-100 Index.....<.XTUM>

=FINANCIAL SECTOR INDICES=====

Istanbul SE Financials.....<0#.XUMAL>
Banks.....<.XBANK>
Leasing, Factoring.....<.XFINK>
Insurance.....<.XSGRT>
Real Estate Investment Trusts.....<.XGMY>
Holding And Investment.....<.XHOLD>

=TECHNOLOGY SECTOR INDICES=====

Istanbul SE Technology.....<.XUTEK>
Information Technology.....<.XBLSM>
Defense.....<.XSVNM>

=INDUSTRIAL SECTOR INDICES=====

Istanbul SE Industrials.....<0#.XUSIN>
Food and Beverage.....<.XGIDA>
Textiles,Leather.....<.XTEKS>
Wood, Paper, Printing.....<.XKAGT>
Chemical,Petroleum, Plastic.....<.XKMYA>
Non-metal Mineral Products.....<.XTAST>
Basic Metals.....<.XMANA>
Metal Products,Machinery.....<.XMESY>

=SERVICE SECTOR INDICES=====

Istanbul SE Services.....<0#.XUHI>
Tourism.....<.XTRZM>
Wholesale and Retail Trade.....<.XTCRT>
Transportation.....<.XULAS>
Electricity.....<.XELKT>
Telecommunications.....<.XILTM>
Sports.....<.XSPOR>

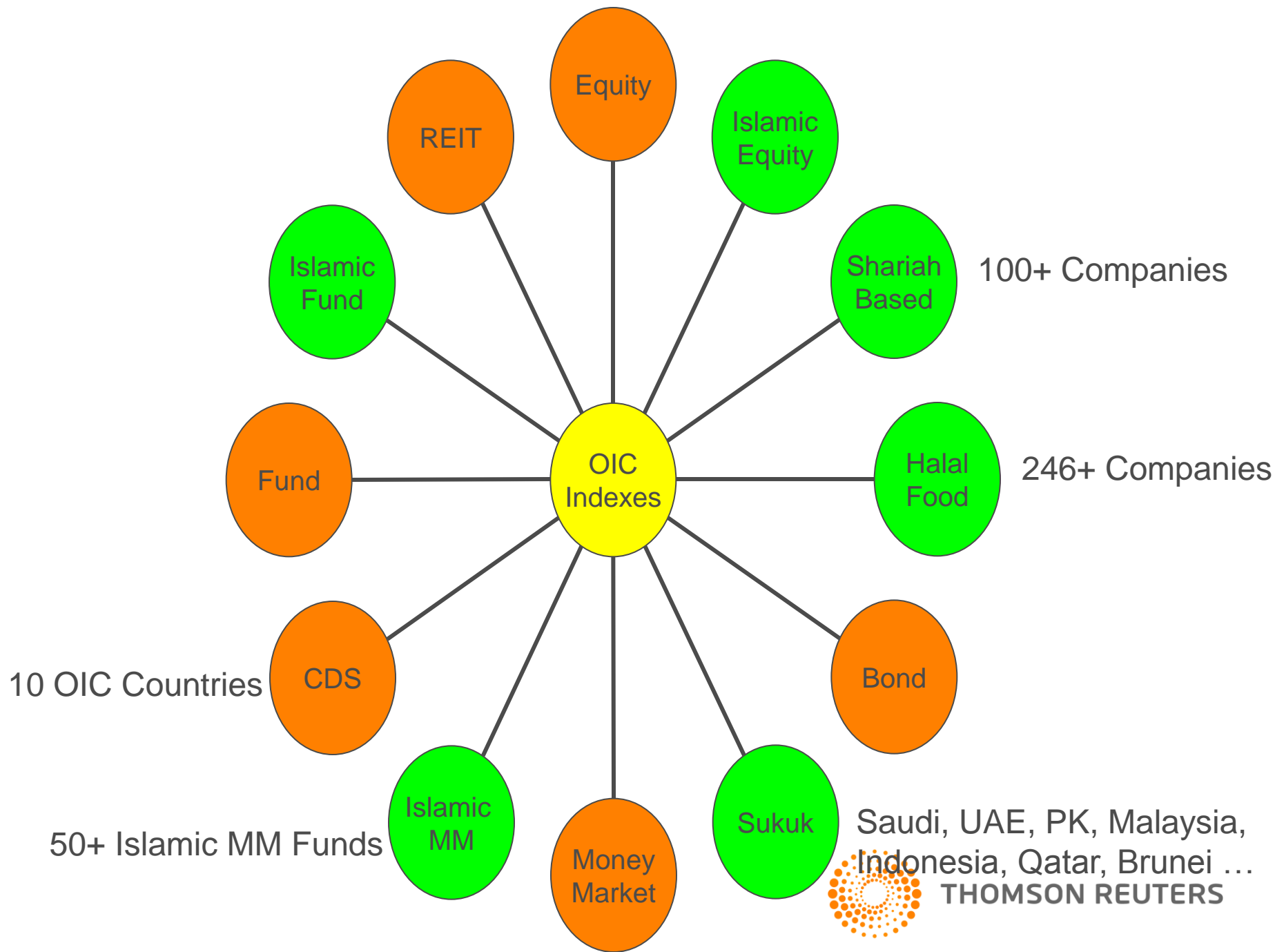
Main Guide<REUTERS> Equities Guide<EQUITY> Turkish Equity Guide<TR/EQUITY>
Lost? Selective Access...<USER/HELP> Reuters Phone Support...<PHONE/HELP>

start


Search Desktop

Welcome to IBAHN - ...Inbox - Microsoft Out...Turkey.pptReuters 3000 Xtra - [...]Quote: TR/INDICES1

5:26 PM
Tuesday
9/28/2010



Possible issues with OIC Equity Index

Category	OIC	Global	OIC (I)	Global (I)
Market cap	<\$1.5T	\$28T	<\$700B	\$14T
Classification	Frontiers/ Emerging	Developed	Frontiers/ Emerging	Developed
Sector Bias	Financial	Financial	IDU/BM/ CG/Oil-Gas	Tech/Ene HCR
Country Bias	Turkey Saudi	US	Turkey Saudi	US
Free Float	Small	Large	Smaller	Large
Reviews	Semi	Semi	Q/M 	THOMSON REUTERS Q/M

OIC Islamic & Conventional Funds

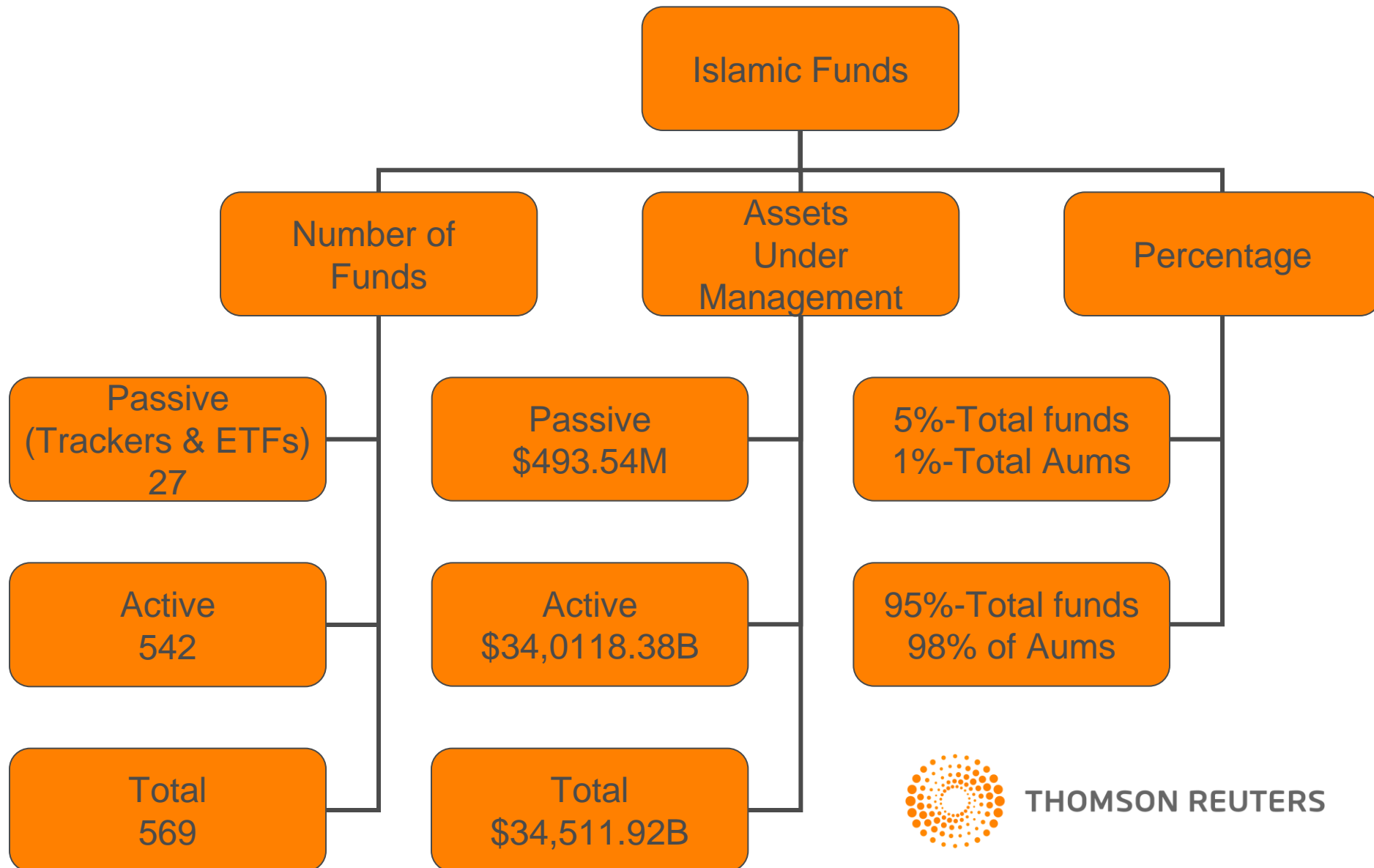
Primary Funds RFS in OIC Countries (Lipper, Aug, 2010)

Asset Type	Conventional Number → AUMs	Islamic Number → AUMs
Bond	956 → \$118B	72 → \$1.5B
Equity	1222 → \$291B	236 → \$11B
Mixed Assets	623 → \$22B	94 → \$1.3B
Money Markets	251 → \$102B	74 → \$16B
Other	107 → \$19B	11 → \$294M
Real Estate	20 → \$835M	14 → \$165M
Total	3,689 → \$584B	501 → \$30B



THOMSON REUTERS

Islamic Funds (Lipper: Aug, 2010)



THOMSON REUTERS

Islamic Fund Indices Methodology

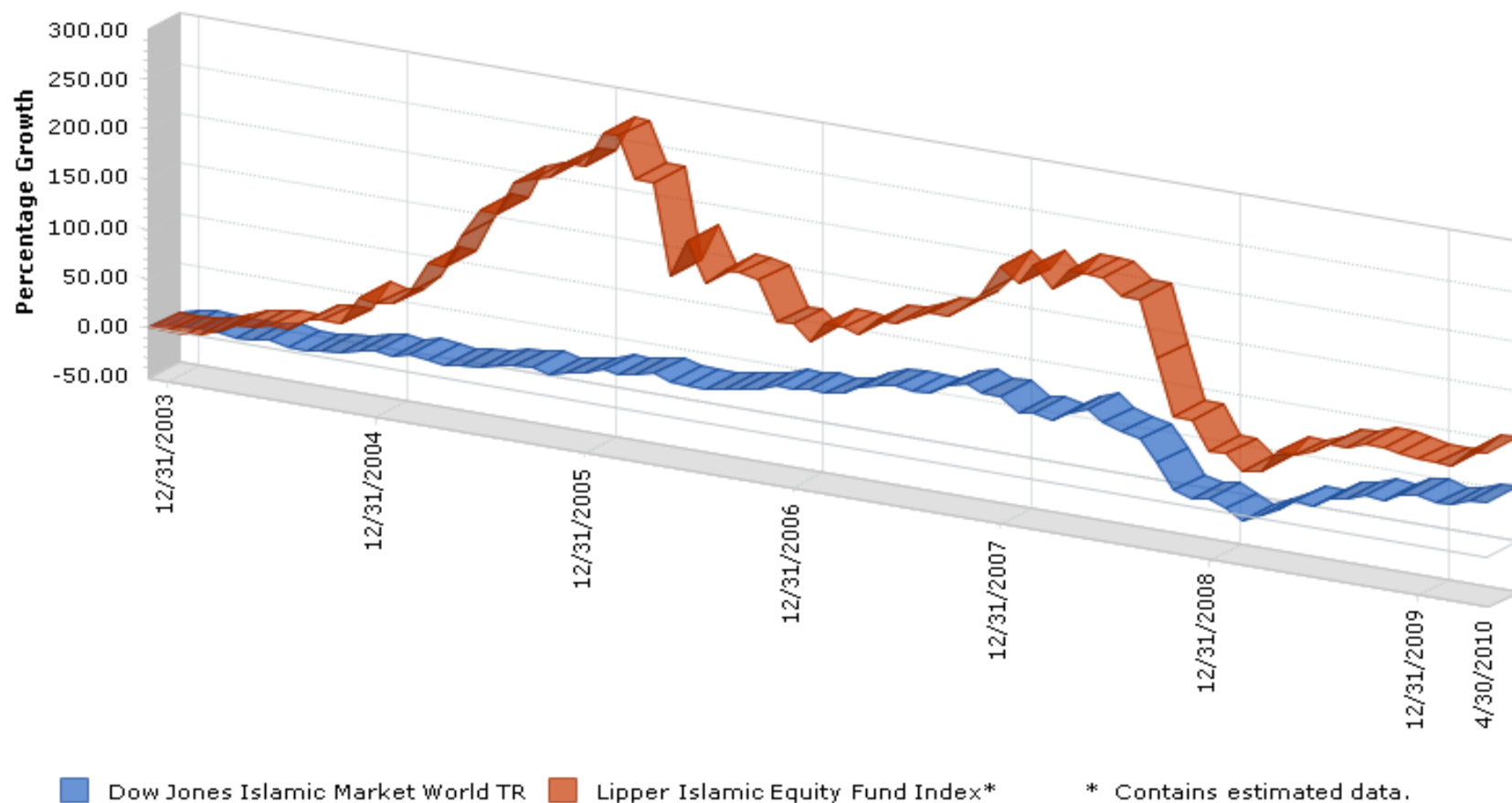
- 1) Funds domiciled in the 6 Middle East Countries
Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates.
- 2) Funds are grouped by Asset Type. Launching with:
Equity
MM
Not Bond (not enough funds meet criteria)
- 3) Fund is Islamic (identified by attribute)
- 4) Portfolio is larger than \$100 Million
- 5) The indices are rebalanced semi annually and represents the average one - month performance of the filtered funds.
- 6) If a fund price is not updated (resulting in 0% performance) it is removed from the monthly update.



THOMSON REUTERS

Lipper IF index v DJIM Global 104% v 48% (2003 to April 2010)

% Growth,Cum,TR,ExD,USD 4/30/2000 to 4/30/2010



THOMSON REUTERS

ISLAMIC FUNDS SUPERMARKET

GAP

- Information search cost
- Staleness
- Islamic Asset Management industry



SOLUTIONS

- Funds Supermarket with Brokerage
- Funds registered in Bahrain



CONSEQUENCES

- Global Access
- Schwab: Build out of IF industry
- More funds, different kind of funds & strategies
- Islamic funds rating industry (Morningstar: IIRA or AAOIFI)
- Takaful & Awkafh



Reuters 3000 Xtra - [Islamic Investing.kob.kob]

REUTERS

FileFormatEditViewInsertToolsObjectWindowHelpContactUs

HomeIslamic Finance GatewaysIslamic Investing

Islamic TreasuryIslamic Finance GatewaysIslamic Investing

Asset Class NewsIndicesFunds SupermarketBased/CompliantIdeal RatingsIFIsCommoditiesReal Estate

Lipper Research

Luxembourg

Name	Tin	Austria	Net Chng	Hist NAV	Total Asset Size	Prim. Asset Type	Legal Structure
SWIP Islamic Glo		Bahrain	+0.02	1.0700	3.22	EQUITY	LU - SICAV - Part 1
SWIP Islamic Glo		Czech Republic	-0.01	1.2900	19.70	EQUITY	LU - SICAV - Part 1
SMF - Selector S		Egypt	-2.09	849.3800	1.56	EQUITY	LU - SICAV - Part 1
SMF - Selector S		Finland	-2.27	910.9200	0.04	EQUITY	LU - SICAV - Part 1
Glb Islamic Mul		France	-0.01	94.7900	1.41	MIXEDMULTI	LU - SICAV - Part 1
Glb Islamic Mult		Germany	0.00	70.3500	1.11	MIXEDMULTI	LU - SICAV - Part 1
Meridio Gl Islam		Hong Kong	0.00	93.5300	0.68	MIXEDMULTI	LU - SICAV - Part 1
JPM Islamic Gbl		India	-0.63	95.0000	6.26	EQUITY	LU - SICAV - Part 1
JPM Islmc Gbl Dy		Indonesia	-0.61	92.3900	4.44	EQUITY	LU - SICAV - Part 1
JPM Islmc Gbl Dy		Ireland	-0.60	91.0500	11.54	EQUITY	LU - SICAV - Part 1
iShares MSCI Wld		Italy	-0.03	20.6742	31.02	EQUITY	ICVC
iShares MSCI USA		Japan	-0.09	21.7731	19.94	EQUITY	ICVC
iShares MSCI EM		Jordan	+0.16	19.5963	26.01	EQUITY	ICVC
HSBC Amanah Gbl		Korea	-0.03	8.0310	47.47	EQUITY	LU - SICAV - Part 1
HSBC Amanah Gbl		Kuwait	-0.05	10.6210		EQUITY	LU - SICAV - Part 1
HSBC Amanah Glo		Luxembourg			14.01	EQUITY	LU - SICAV - Part 1
FFH Funds Global		Malaysia	-0.01	11.0286	57.95	BONND	LU - SICAV - Part 1
		More >>					

Related Quote

Go to Lipper Fund Screener

LP65101714

iShares MSCI WldIslamic USD

IE00B27YCN58

Record Currency

NAV

Bid

Offer

Mid

Net.Chng

Pct.Chng

Hst.NAV

P

20.6429

-0.03

-0.15 %

20.6742

Fund Company

BlackRock Advisors (UK) Ltd

Total Assets Size

3:

Total Assets Update

3:

Local Sector

Min. Initial Inv.

4:

Min. Addition. Inv.

4:

Lipper Global Sec

Equity Global

Initial Charge (%)

0

Annual Charge (%)

0

Primary Asset Type

EQUITY

RedemptionChg. (%)

2:

Geographic Focus

Global

No. Divs. Per Year

2

Legal Structure

ICVC

Distribution Type

0

Port. Mgrs. B'Mark

MSCI AC World Islamic TR USD

Domicile

0

Last Dividend Amount

0.1042

Launch Date

0

Last Dividend Date

23JUN10

Funds News

17:31 28Sep10 RTRS-BRIEF-Franklin Templeton terminates Canada's global real estate fund

17:30 28Sep10 RTRS-*TOP NEWS* Investment Management

17:28 28Sep10 RTRS-*TOP NEWS* Financial Services

17:27 28Sep10 RTRS-*TOP NEWS* Investment Banking

17:26 28Sep10 RTRS-FRANKLIN TEMPLETON INVESTMENTS-TERMINATION DUE TO SMALL NUMBER OF SHAREHOLDERS, COST OF MANAGING AND MAINTAINING SMALLER FUNDS

17:25 28Sep10 RTRS-UPDATE 1-Visteon set to exit bankruptcy, in pact with Ford

17:24 28Sep10 RTRS-FRANKLIN TEMPLETON INVESTMENTS - FRANKLIN GLOBAL REAL ESTATE CORPORATE CLASS WILL BE TERMINATED ON OR ABOUT DECEMBER 10, 2010

17:24 28Sep10 RTRS-Hedge fund D.E. Shaw said to layoff 150 - report

17:23 28Sep10 RTRS-FRANKLIN TEMPLETON INVESTMENTS TERMINATING CANADA'S FRANKLIN GLOBAL REAL ESTATE CORPORATE CLASS

17:21 28Sep10 RTRS-Egypt state pension fund to invest in private sector

17:03 28Sep10 RTRS-UPDATE 2-Ackman loses appeal on New York's Stuyvesant Town

16:59 28Sep10 RTRS-RPT-INTERVIEW-Sprott CEO says fresh ideas to drive growth

16:58 28Sep10 RTRS-INTERVIEW-Sprott CEO says fresh ideas to drive growth

16:56 28Sep10 RTRS-Merrill Lynch extends recruiting deal

16:53 28Sep10 RTRS-TAKE A LOOK-Investor strategy, investment flows in commodities

16:41 28Sep10 SPW-S&P Ratings - JPMorgan Chase & Co. <JPM.N>

16:40 28Sep10 RTRS-UPDATE 4-FINRA arbitration change seen aiding investors

16:40 28Sep10 RTRS-UPDATE 1-Ohio asks courts to review GMAC foreclosures

Islamic Funds News

06:55 15Sep10 RTRS-DIARY-Islamic Finance - to Dec 21

06:54 15Sep10 RTRS-TAKE A LOOK- Reuters stories on Islamic Finance

08:18 14Sep10 RTRS-TAKE A LOOK- Reuters stories on Islamic Finance

08:17 14Sep10 RTRS-DIARY-Islamic Finance - to Dec 21

06:58 13Sep10 RTRS-TAKE A LOOK- Reuters stories on Islamic Finance

06:43 13Sep10 RTRS-DIARY-Islamic Finance - to Dec 21

06:07 06Sep10 RTRS-Time to buy Asia resources stocks-sharia fund manager

02:08 29Jul10 RTRS-FUND VIEW-U.S. consumer, energy good picks for Islamic investors

01:26 29Jun10 RTRS-India's Reliance Capital plans Islamic funds

00:21 18Jun10 RTRS>Returns may trump politics in India Islamic finance

05:16 02Jun10 RTRS-Saturna gets Malaysian Islamic fund manager licence

00:46 24May10 RTRS-UPDATE 1-DBS makes partial retreat from Islamic banking

22:58 23May10 RTRS-DBS Islamic unit makes partial retreat from Mideast

05:57 04May10 RTRS-UPDATE 1-Al Baraka sees Bank Muamalat stake by 2011 - CEO

05:13 14Apr10 RTRS-UPDATE 1-INTERVIEW-AmInvestment likes sukuk from planters

02:57 14Apr10 RTRS-INTERVIEW-AmInvestment likes sukuk from planters, utilities

23:05 01Apr10 RTRS-TABLE-Reuters Q1 Islamic bond manager league table

21:57 29Mar10 RTRS-Franklin Templeton gets Malaysian sharia fund licence

01:38 12Mar10 RTRS-INTERVIEW-Deutsche in talks for Asia sukuk deals

02:07 11Mar10 RTRS-Shariah Capital sees more Islamic hedge funds taking off

02:23 03Mar10 RTRS-REFILE-INTERVIEW-BNP Paribas aims to double sharia assets

start

Search Desktop

Welcome to IBAHN - ...

Inbox - Microsoft Out...

Turkey.ppt

Reuters 3000 Xtra - [...]

5:35 PM

Tuesday

9/28/2010

Compliance to Based

- Screening
 - Primary Business
 - Financial ratios
 - Purification & Zakat
- Sector Biases v. OIC
 - Tech
 - HCR
 - Gas/Oil
- Link to Islamic Finance?
 - Microsoft
 - Pfizer
 - Exxon Mobil
 - Yahoo/Google
 - Toyota
- Investment flow Indicator?
- Shariah By law
 - IFIs (Al Rajhi, KFH, DIB)
 - Takaful (Salama, Syt Tkfl)
 - Leasing (Aayan)
 - Real Estate (Abyaar, Barwa)
 - Stock Exchange (DFM)
- Discarded Income & Zakat
- Financial Sector Bias
 - Listed limitations
 - Liquidity
 - Free float
- Link to Islamic Finance?
 - Retail & Corp Exposure
 - Intl trade
 - Treasury Operations
- IF Country Indicator?



THOMSON REUTERS

Turkey

Name	Tim	Bahrain	Net.Chng	Volume	Net.Chng	Bid	Ask	Open
BANK ASYA		Bangladesh	8 %	27862087	+0.06	3.38	3.40	3.34
ALBARAKA TURK		Egypt		691464		2.64	2.66	2.64

Islamic Commodity ETFs		Islamic ETFs		Islamic MM Funds						
Name	.Tim	Last	% Chng	Net Chng	Bid	Ask	Open	High	Low	
iSh MSCI Wld Isl		20.6742	1.56 %	+0.32				20.67	0.60	
iSh MSCI USA Isl		21.7731	1.85 %	+0.40				21.77	0.50	
iShares MSCI Wld		20.6429	-0.15 %	-0.03				20.67	0.60	
iShares MSCI EM		19.5963	0.55 %	+0.11				19.60	0.85	
iShares MSCI USA		21.6856	-0.4 %	-0.09				21.77	0.50	
iShares MSCI EM		19.7592	0.83 %	+0.16				19.76	0.85	
Shariah BeES		132.9808	-0.06 %	-0.08				133.06	132.9	
MyETF DJ Islamic		0.8911	0.55 %					0.89	0.40	
db x-trackers S&		11.0834	-0.49 %	-0.05	11.0834	11.0834		11.14	0.50	
db x S&P EURO 35		10.4376	-0.25 %	-0.03	10.4376	10.4376		10.46	0.50	
db x DJ ISLAMC M		26.0186	-0.27 %	-0.07	26.0186	26.0186		26.09	0.50	
Daiwa FTSE Shari		7.7300	-0.13 %	-0.01				7.74	0.75	
db x S&P JAPAN 5		10.9588	2.27 %	+0.24	10.9588	10.9588		10.96	0.50	
EasyETF DJ Islam		160.8812	-0.24 %	-0.39				161.27	0.50	
EasyETF DJ Islam		216.4047	-0.28 %	-0.61				217.01	0.50	
#N/P	#	#	#N/P	#N/P	#N/P	#N/P	#N/P	#N/P	#N/P	

Screen Your Fund

Hide Controls

Control Panel

Auto-refresh

Methodology

Filter: BRIC

Market Cap

Business

Nation

Stock Index

Group By: Nation

Size By: Market Cap

Time Period: 52 Weeks

Performer: Mixed 25

Color: -25% to +25%

HeatMap Results

China

PetroChina Company Limited

China Shenhua Energy Company Limited

Brazil

Vale

India

Reliance Industries Limited

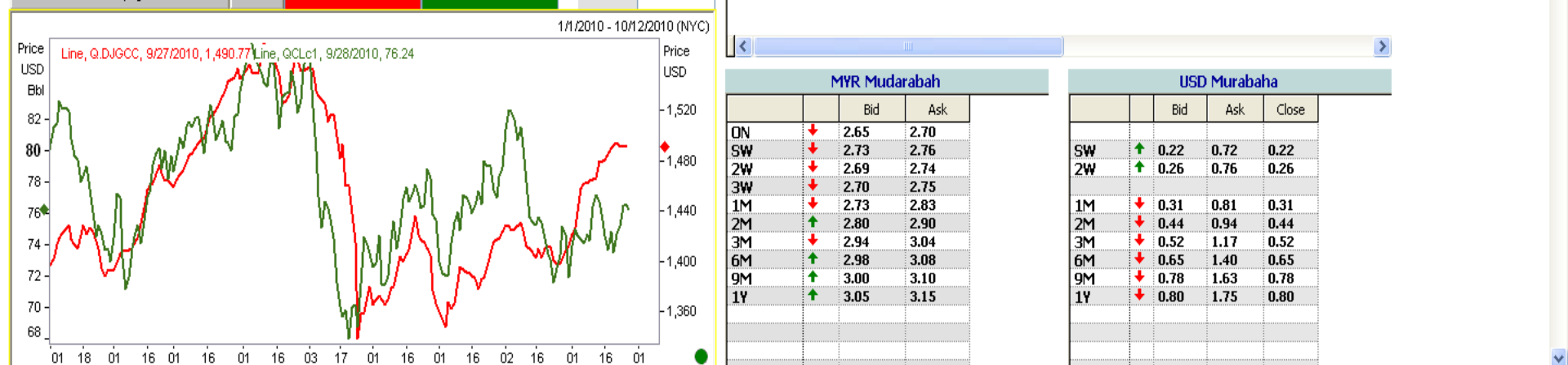
Filter Details

BRIC

Nation equal to "Brazil, China, India, Russia".

10:56 28Sep10 RTRS-SCENARIOS-Options for Dubai Islamic mortgage firm A	Islamic
09:38 28Sep10 RTRS-TAKE A LOOK-Reuters stories on Islamic Finance	Sukuk
09:17 28Sep10 RTRS-DIARY-Islamic Finance - to Dec 21	Takaful
05:14 28Sep10 RTRS-Indonesia aims for 1 trln rph at Oct 5 sukuk auction	Islamic Loans
04:56 28Sep10 RTRS-UPDATE 2-Nakheel plans \$1.6 bln bond, part of debt pl	Economics
04:44 28Sep10 RTRS-Indonesia to issue 2.36 trln rupiah sukuk in Q4	Agric-Farmland
03:51 28Sep10 RTRS-TEXT-MARC affirms Emas Kiara Islamic debt	Halal
02:22 28Sep10 RTRS-TEXT-MISC ratings affirmed by MARC	Islamic Summit
01:27 28Sep10 RTRS-BRIEF-Nakheel plans 6 bln dirham sukuk, listed on Nas	Islamic Insider
12:47 27Sep10 RTRS-UPDATE 3-Dubai readies 2-part dlr bond, 1st bond sinc	Hot Stocks
11:25 27Sep10 RTRS-UAE's NBAD seeks tighter price for any new bond-exec	ME Financial
08:59 27Sep10 RTRS-ANALYSIS-Crisis-hit Islamic funds set for recovery	IPOs
04:17 27Sep10 RTRS-TEXT-S&P downgrades Dubai's Jebel Ali Free Zone to 'I	M & A
11:08 26Sep10 RTRS-UPDATE 2-Abu Dhabi sees no bond in 2010, Dubai says	Real Estate
10:29 26Sep10 RTRS-UPDATE 3-Dubai's DIB raises Tamweel offer to 57.33	SWF
03:16 26Sep10 RTRS-Abu Dhabi plans no bond issue in 2010 - official	Debt
02:51 26Sep10 RTRS-Dubai finance chief: no comment on potential bond	Central Bank
02:49 26Sep10 RTRS-BRIEF-Dubai finance chief says no comment on potent	Interest Rates
11:01 24Sep10 RTRS-ANALYSIS-Dubai \$1 bln bond may appeal but credit ra	Project Finance
05:17 24Sep10 RTRS-TEXT-MARC downgrades Malaysia's Vastalux Cap suku	Arabic News
19:22 23Sep10 RTRS-TEXT-RAM Ratings reaffirms Penang Bridge's AA2 deb	
15:24 23Sep10 RTRS-UPDATE 2-Dubai plans up to \$1 bln in bonds -sources	
12:36 23Sep10 RTRS-Dubai plans up to \$1 bln in bonds - sources	

DJ GCC Index/Light Crude	DJGCC	Oil	Start: 1/1/2010
--------------------------	-------	-----	-----------------



start Search Desktop 5:50 PM

ON	↓ 2.65	2.70	SW	↑ 0.22	0.72	0.22
SW	↓ 2.73	2.76	2W	↑ 0.26	0.76	0.26
2W	↓ 2.69	2.74				
3W	↓ 2.70	2.75	1M	↓ 0.31	0.81	0.31
1M	↓ 2.73	2.83	2M	↓ 0.44	0.94	0.44
2M	↑ 2.80	2.90	3M	↓ 0.52	1.17	0.52
3M	↓ 2.94	3.04	6M	↓ 0.65	1.40	0.65
6M	↑ 2.98	3.08	9M	↓ 0.78	1.63	0.78
9M	↑ 3.00	3.10	1Y	↓ 0.80	1.75	0.80
1Y	↑ 3.05	3.15				



Islamic Treasury

Islamic Finance Gateways

Islamic Investing

Asset Class News

Indices

Funds Supermarket

Based/Compliant

Ideal Ratings

IFIs

Commodities

Real Estate

Knowledge



Sort: By % Change (Descending)

Name	T.Tim	Last/Close	Pct.Chng ▼	Market Cap	Gain/Loss	Net.Chng	Volume	Bid	Ask	Open	High	Low	Yr.Low	Yr.High	Ccy	Earnings	Market Cap (Local)
AL MADAR FIN&INV	↑	55.00	10.0 %	+1,836,780		+5.0	80000	51.0	55.0	55.0	55.0	55.0	50.0	75.0	KWf	-47.92	18,367,800
B.R.R. GUARD MOD	↓	1.30	8.33 %	+8,646,667		+0.10	10010	1.30	1.35	1.34	1.34	1.30	0.90	3.79	PKR	-6.79	103,801,519
1ST HBL MOD	↑	6.05	8.04 %	+17,877,770		+0.45	917197	6.00	6.05	5.75	6.25	5.75	3.40	6.50	PKR	0.50	222,360,320
AAYAN REAL EST	↑	80.00	5.26 %	+1,367,547		+4.0	1480000		80.0	75.0	80.0	71.0	67.0	116.2	KWf	5.81	25,999,000
AL ENMAA REA EST	↑	67.00	4.69 %	+1,352,325		+3.0	680000	67.0	68.0	65.0	67.0	65.0	51.0	98.0	KWf	-16.02	28,834,220
THE INT INVESTOR	↑	29.00	3.57 %	+492,025		+1.0	480000	27.0	29.0	27.5	29.0	27.5	23.0	45.5	KWf	-35.17	13,782,215
BANK AL FALAH	↑	8.09	2.41 %	+257,516,152		+0.19	8177169	8.08	8.10	7.90	8.44	7.87	7.32	15.10	PKR	0.20	10,685,317,500
AREF ENERGY HLDG	↓	194.00	2.11 %	+3,006,750		+4.0	1740000	192.0	196.0	194.0	198.0	190.0	154.0	300.0	KWf	5.43	142,500,000
BANK ASYA	↑	3.40	1.8 %	+54,108,000		+0.06	27862087	3.38	3.40	3.34	3.42	3.32	3.08	4.18	TRY	0.32	3,006,000,000
KWT FIN HOUSE	↑	1140.00	1.79 %	+50,807,930		+20.0	3252500	1120.0	1140.0	1120.0	1140.0	1120.0	920.0	1280.0	KWf	47.74	2,838,431,827
ISLAMIC INSUR CO	↑	1.72	1.77 %	+358,956		+0.03	1576	1.70	1.72	1.69	1.72	1.69	1.65	2.17	JOD	-0.03	20,280,000
AREF INVEST GRP	↑	59.00	1.72 %	+1,058,744		+1.0	760000	59.0	60.0	59.0	59.0	58.0	44.5	132.0	KWf	-104.66	61,554,906
MANAZEL HOLDING	↑	30.00	1.69 %	+356,463		+0.5	640000	29.5	30.0	29.5	30.0	29.5	20.5	59.0	KWf	-21.07	21,092,500
EXP DEV BK OF EG	↑	12.25	1.66 %	+23,904,000		+0.20	7705	12.01	12.30	12.01	12.41	12.01	10.00	12.93	EGP	1.56	1,440,000,000
AL-AMAN INV CO	↑	65.00	1.56 %	+485,537		+1.0	160000	62.0	65.0	64.0	65.0	64.0	56.0	82.0	KWf	-14.23	31,124,160
AL SALAM BK	↑	0.08	1.35 %	+1,495,567		+0.001	257000	0.074	0.075	0.074	0.075	0.074	0.071	0.100	BHD	0.01	110,782,723
AL ARAFAH BANK	↓	106.20	1.34 %			+1.40	3603000			105.50	106.90	104.70	80.70	999.75	BDT		
BANK ISLAMI	↑	3.20	1.27 %	+21,590,719		+0.04	12890	3.15	3.20	3.15	3.25	3.04	2.31	7.19	PKR	-0.73	1,700,056,632
COMMERCIAL R.E.	↑	83.00	1.22 %	+1,835,548		+1.0	160000	82.0	83.0	82.0	83.0	82.0	70.0	112.1	KWf	7.67	150,454,742
AJMAN BANK	↑	0.83	1.1 %	+9,020,000		+0.009	1135209	0.815	0.830	0.816	0.829	0.813	0.722	0.970	AED		820,000,000
ISLAMIC ARAB INS	↑	0.89	0.68 %	+6,619,800		+0.006	386731	0.882	0.891	0.880	0.895	0.880	0.660	0.970	AED	0.08	973,500,000
WEQAYA	↓	20.45	0.49 %	+1,979,600		+0.10	690757	20.45	20.50	20.55	20.85	20.45	17.50	49.90	SAR	-1.19	404,000,000
QA ISLAMIC BK	↓	81.40	0.49 %	+86,393,914		+0.40	176658	81.40	81.50	80.50	81.70	80.10	67.00	82.30	QAR	5.29	17,631,410,940
ICB ISLAMI BANK	↑	23.30	0.43 %			+0.10	2456500			23.00	23.80	22.60	9.02	24.40	BDT		
AL-SANABEL INT		0.50	0.0 %	0		0.00	200	0.49	0.50	0.50	0.50	0.50	0.40	0.63	JOD	-0.02	10,000,000
ALISRAA CO.		0.76	0.0 %	0		0.00	10009	0.74	0.76	0.73	0.76	0.73	0.63	1.08	JOD		15,200,000
SHARJAH ISLAMIC	↑	0.95					152000	0.94	0.95	0.95	0.95	0.95	0.76	1.09	AED	0.09	2,304,225,000
TAMWEEL		0.99 (C)													AED	0.03	
ABD NAT TAKAFUL		3.61 (C)						3.85					3.61	5.74	AED	0.37	262,086,000
AMLAQ FINANCE		1.02 (C)													AED	-0.03	
DFM	↑	1.77					10919171	1.760	1.770	1.780	1.780	1.750	1.380	2.040	AED	0.03	14,160,000,000
MASRAF AL RAYAN	↓	15.40					1324788	15.40	15.50	15.40	15.60	15.30	11.70	16.00	QAR	1.47	11,550,000,000
BAH ISLAMIC BK		0.146 (C)							0.145				0.146	0.200	BHD	-0.04	106,374,052
ISLAMIC BANK		2.75 (C)						2	4				2.75	7.00	GBP	-1.73	76,394,100
EURO ISLAM INV		3.08 (C)						2.75	3.5				2.35	4.20	GBP	-0.51	52,086,927
SYT TAKAFUL MSIA		1.33 (C)											1.250	1.510	MYR	0.2857	218,174,780
MEEZAN BANK	↑	15.00					10586	14.81	15.00	14.56	15.00	14.56	11.62	18.70	PKR	2.31	10,473,825,795
ALBARAKA TURK	↑	2.66					691464	2.64	2.66	2.64	2.68	2.62	2.19	3.12	TRY	0.20	1,433,740,000
TAKAFUL INTL CO		0.29 (C)							0.260						BHD		18,125,000
FIRST TAKAFUL		76 (C)						72.0	79.0				75.0	500.0	KWf	-10.32	7,600,000
WETHAQ TAKAFUL		61 (C)							66.0				52.0	70.0	KWf	-45.13	6,725,250
ABG		1.45 (C)						1.400					1.380	1.840	USD	0.12	1,146,225,000
GULF FIN HOUSE		0.125 (C)					20602	0.125					0.120	0.350	USD	-0.39	237,041,571
ITHMAAR BANK		0.135 (C)					133700	0.130	0.135				0.105	0.235	USD	-0.09	430,550,994
FIRST INSURENCE		0.82 (C)						0.81	0.82				0.78	1.02	JOD	0.03	19,680,000

Faith, Finance & 'Food'

- Faith & Finance = Islamic Finance (2:275-79)
- Faith & 'Food' = Halal Industry (2:168)
- Finance + 'Food' = Common Shared Values
 - Surah al-Baqarah, makes direct reference to permissibility of trade and prohibition against interest (2:275-79), and consumption of 'lawful and wholesome foods' (2:168)
- Islamic Finance: Compliant Liquidity looking for ...
 - “Least, Last & Lost”
 - Real estate exposure
 - New Markets (CIS, Africa, G-20)
- Halal Industry: Compliant Opportunity looking for ...
 - Size & Growth story
 - Business Model
 - PR & Mkting
 - Distribution Channels for Retail IF?



Perception & Reality and Barometer & Pulse

- Islamic Finance

- \$1 Trillion → 40 Years
 - Reach: 2% of 1.6 Billion
- Raised Profile Globally
 - Petro-Liquidity Spike
 - Sukuk, IF Conferences
 - Credit Crisis
- Islamic Finance Hubs
 - OIC Countries
 - G-20 & OECD Countries
- Standardization
- Industry Bodies
 - Global Oriented
- 420 plus Shariah Scholars
- Western Institutions
 - Banks, Insurance, Law Firms, Index Providers, Big 4, Credit Rating Agencies
 - Thomson Reuters
 - Islamic Finance Gateway

- Halal Industry

- \$640 Billion → >40 years
 - Reach: >2% of 1.6 Billion
- Raised Profile Globally
 - Malaysia?
 - Western Franchises?
 - Controversy?
- Halal Hub
 - OIC Country/ies
 - UK?
- Certification
- Industry Bodies
 - National Oriented
- Certification Bodies
- Western Institutions
 - Nestle, Unilever, etc.
 - Thomson Reuters
 - Halal Gateway



THOMSON REUTERS

Why Non-Muslim Countries Not Covered?

- This analysis is based on analyzing food companies in Muslim countries and therefore non-Muslim country food companies are not included
- We can include them in the future but expect results to be even better as it will increase the universe, the complexity is related to what to do with halal food non meat from people of the book versus others.
- We wanted to avoid such complexities for now and in the future we need to focus on how to come up with the right methodology regarding companies in china, thailand, india, etc.
- We are only talking about listed companies. This does not include private companies, where there many of those companies in the MENA region



THOMSON REUTERS

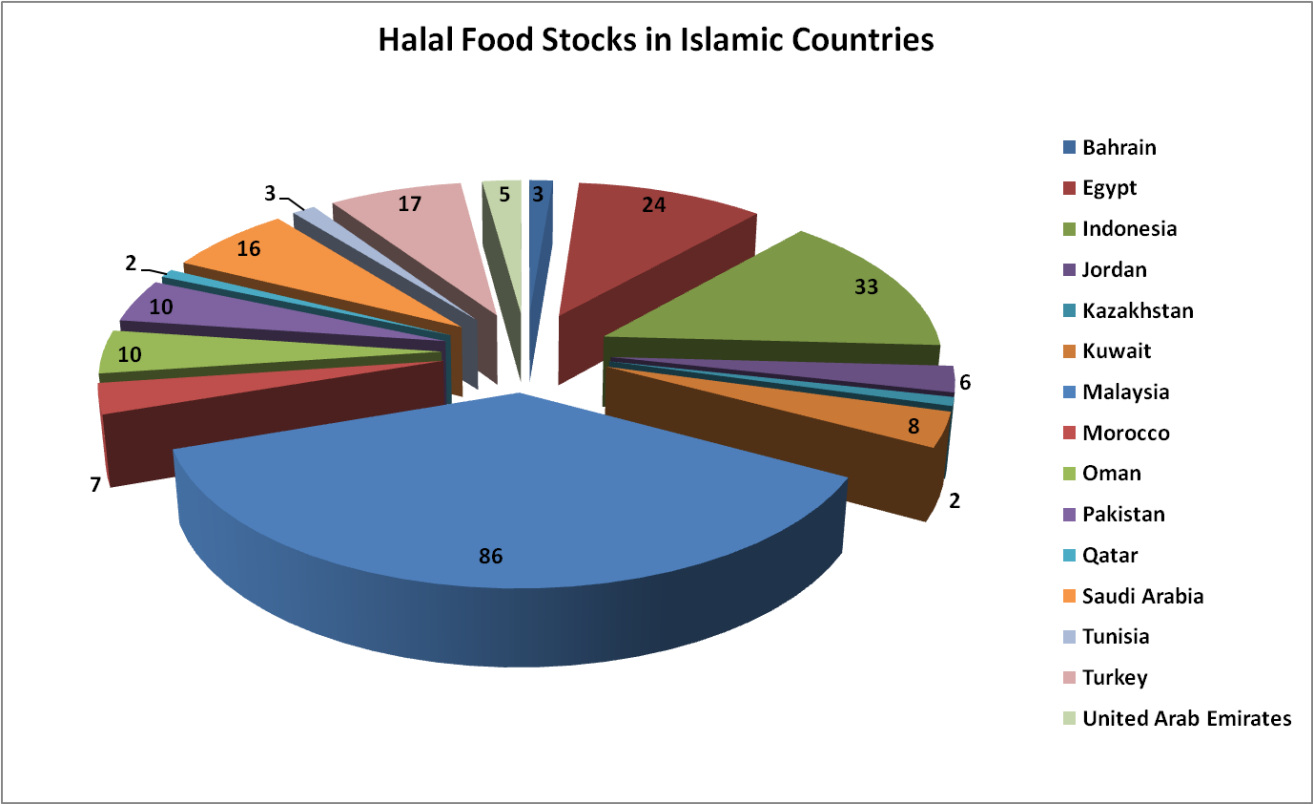
Research Methodology

- Analysis of listed companies in Islamic countries whose business activity (RBSS) is related to
 - Beverages
 - Fishing / Farming
 - Food Processing
 - Food Distribution
 - Restaurants
- These companies are researched by IdealRatings Research Team for
 - Non-slaughtered Halal Food
 - Pork
 - Alcohol
 - Tobacco
- Companies not involved in these activities are considered to be in the Halal Food Business
- Finally, companies are screened using AAOIFI Shariah Mandate to get the subset of Shariah-compliant Halal Food Companies



THOMSON REUTERS

Halal Food Stocks By Nation



Halal Food Stocks By Business Activity

Business Activities	Number of Stocks	Market Cap
Fishing / Farming	76	\$53,272,113,328
Food Distribution / Convenience Stores	9	\$1,361,013,151
Food Processing	137	\$38,558,110,262
Personal Products	1	\$627,271,078
Restaurants	9	\$1,816,239,902
Beverages - Non-Alcoholic	14	\$3,539,512,145
Grand Total	246	\$99,174,259,865



THOMSON REUTERS

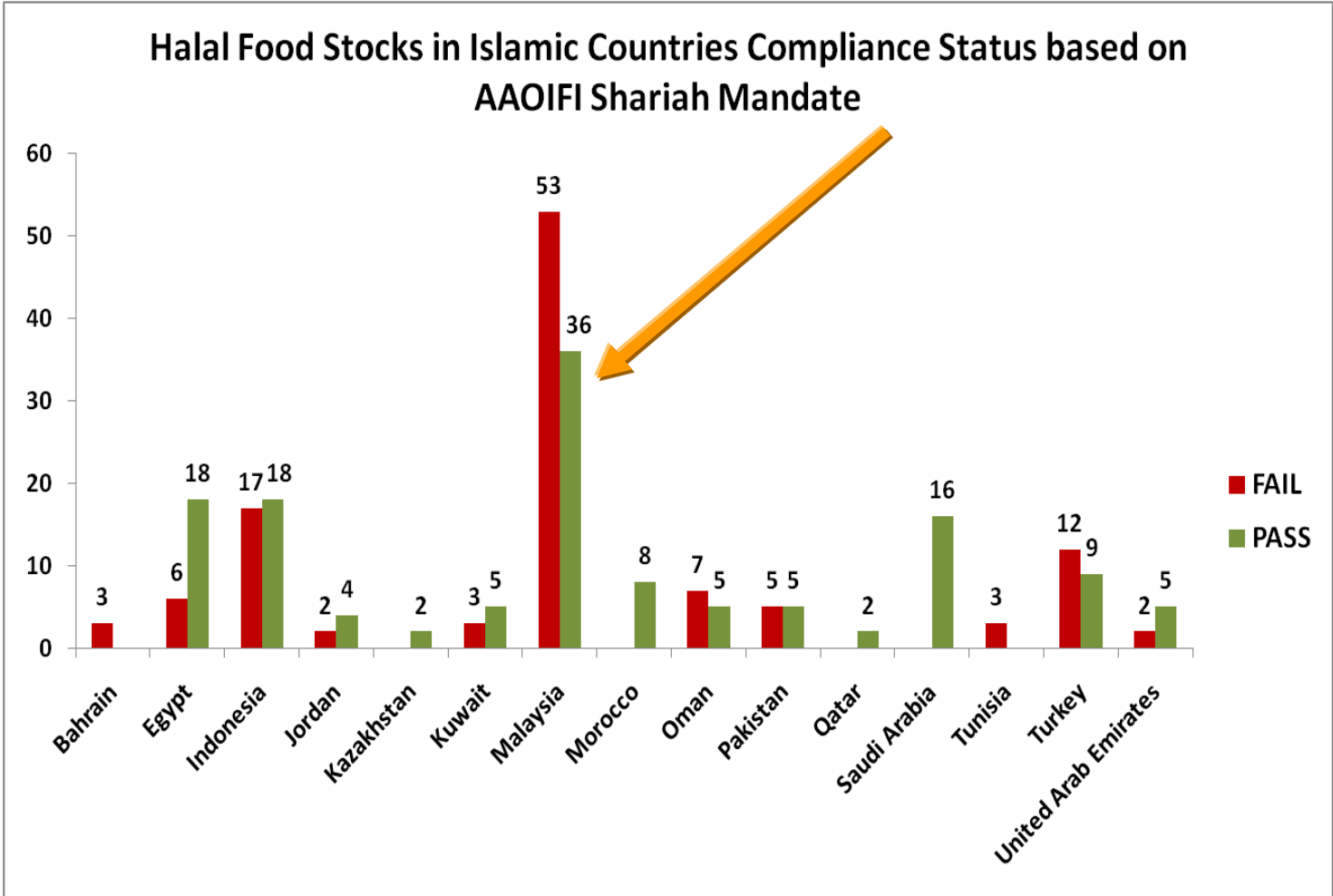
Halal Food Stocks By Market Cap

Nation	Number of Stocks	Market Cap
Bahrain	3	\$99,688,493
Egypt	24	\$2,031,567,896
Indonesia	35	\$17,286,144,183
Jordan	6	\$184,765,267
Kazakhstan	2	\$387,327,540
Kuwait	8	\$683,068,880
Malaysia	89	\$49,886,737,575
Morocco	8	\$3,343,370,294
Oman	12	\$704,349,150
Pakistan	10	\$1,763,586,713
Qatar	2	\$271,575,760
Saudi Arabia	16	\$14,434,780,552
Tunisia	3	\$84,119,386
Turkey	21	\$7,062,237,922
United Arab Emirates	7	\$950,940,252
Grand Total	246	\$99,174,259,865



THOMSON REUTERS

AAOIFI Compliant Halal Food Stocks



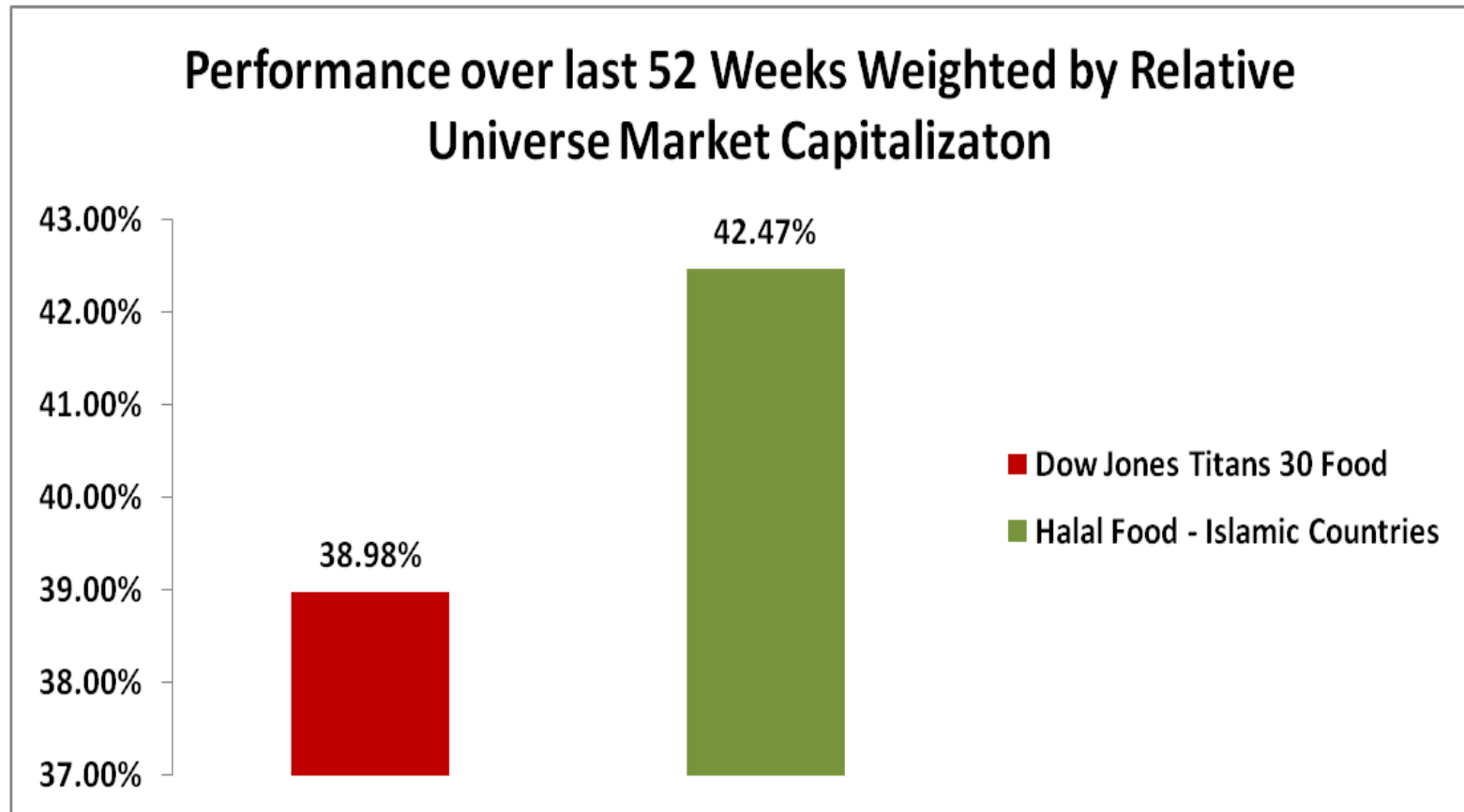
% of Asset Universe

Asset Universe	Market Cap \$	Number of Constituents	Market Cap % of All Islamic Countries
Islamic Countries	\$634,423,046,390	2873	100.00%
Food & Beverages Islamic Countries	\$127,776,665,307	265	20.14%
Halal Food & Beverages Islamic Countries	\$99,174,259,865	246	15.63%
AAOIFI Compliant Halal Food & Beverages Islamic Countries	\$80,642,337,674	133	12.71%



THOMSON REUTERS

Performance from April '09 to April '10



THOMSON REUTERS

OIC Transaction Platform HUB

FINANCE HUB

National
Public sector led
Product Pushing & Islamic
Wrapper
Listings
Bi-Lateral
Fragmented
Islamic Funds
Local Screened Companies
Shariah Compliant
Whats next?
Cheerleading
Cut-n-Paste & Releases

TRANSACTION HUB

Global
Private sector opportunities
Asset Class Pre Trade, Trade &
Post Trade
Liquidity
Multi-Lateral
Connectivity
Funds Supermarket
Global Islamic E-Trade
Shariah Comp + Based
Satellite Development
Convergence
Feeder of News & Data



THOMSON REUTERS

OIC Questions → Conclusion

- Who is the target market overseas?
 - Wholesale v Retail → Delivery Channels
- What is an **INVESTOR** looking for in post-crisis period in emerging markets [**ARTCE**]?
 - **Awareness** of Opportunities (Competition)
 - BRIC, SAFE, ASEAN, CAVENT
 - **Risk** information of the Opportunities (Narrowing)
 - **Transparency & Governance** in the Opportunities (Accountability)
 - **Confidence** in Opportunities (Capital flight)
 - **Execution** of the Opportunities (Transactions)
- What happens when the summit is over?
- OIC Story (Pre-Trade/Investment Information)
- OIC indexes → Products → Seed Money → Fund + Flows
- OIC News
- Transaction -- Order Routing -- Platform



THOMSON REUTERS