

## The Organisation of Islamic Cooperation Exchanges Forum (OICEF) Newsletter Issue 23 (July-September 2020)



OIC EXCHANGES		COMC	
Date	Title	Text	Link
6/7/2020	Upgrades X-Issuer To	X-Issuer which was first launched in 2013, is a secure web-based portal designed to enable Issuers conveniently file information in an electronic format to The Exchange. It is a key regulatory initiative of the NSE, developed to ensure electronic delivery of Issuers' mandatory filings and other information in a structured and continuous manner to capital market stakeholders.	<u>Link</u>
7/7/2020	Malaysia To Liberalise Policy On Stockbroking Industry To Spur Greater Innovation	The Securities Commission Malaysia (SC) will facilitate the entry of innovative stockbroking models with differentiated value propositions to spur greater innovation, create greater diversity among market participants and enhance value for investors.	<u>Link</u>
14/7/2020	Simplifies Investing In	The Nigerian Stock Exchange has issued the second edition of its comic, StockTown, dedicated to providing financial literacy education to Nigerians. The comic, available in digital format on a dedicated website at www.nse- stocktown.com builds on The Exchange's advocacy for safe and trusted investment schemes.	<u>Link</u>
30/7/2020	Hashstacs Co-Develops Blockchain Project With Bursa Malaysia For Its Bonds Marketplace	Singapore's Fintech technology provider, Hashstacs Pte Ltd ("STACS"), today announced that it has partnered with Bursa Malaysia Berhad ("Bursa Malaysia") on a Blockchain Proof-of-Concept ("POC") project dubbed "Project Harbour" for its Bonds marketplace.	<u>Link</u>
10/8/2020	Nasdaq And Dubai Gold & Commodities Exchange Sign Landmark Technology Agreement	Nasdaq and Dubai Gold & Commodities Exchange (DGCX) announced a major market technology agreement for Nasdaq to provide DGCX with a full suite of integrated marketplace solutions. The marketplace solutions, delivered via the Nasdaq Financial Framework, include multi-asset trading and real time clearing capabilities, pre-trade risk management, as well as market intelligence, market surveillance and quality assurance applications.	Link
25/8/2020	Nigerian Stock Exchange Strengthens Investor Protection With Upgrade Of X-Whistle	X-Whistle which was first launched in 2014, is a web-based whistleblowing portal that empowers a whistleblower – an employee, investor, compliance officer, Issuer, stockbroker or any member of the public – to report possible violations of the rules and regulations of The Exchange, the securities law and fraud related to activity within the capital market.	<u>Link</u>
25/8/2020	The Amman Stock Exchange to Launch Several Projects in Accordance with the Latest International Standards and Practices	ASE is in the process to finalize the updated electronic trading system Optiq, which will be launched during the last quarter of this year. The new system is characterized by being up to date with the latest developments in electronic trading systems in terms of efficiency, speed in receiving and processing orders, selling and trading in new financial instruments, effectively linking it to trading systems and applications, and the possibility of trading through the application of modern technology for trading activities.	Link
26/8/2020	and IFC Promote	In light of the strong representation of female entrepreneurs within the SMEs space, The Nigerian Stock Exchange hosted a webinar under the Nigeria2Equal Programme in collaboration with the International Finance Corporation to address the theme, Supporting SMEs and Women-Owned Businesses in Corporate Value Chains.	Link



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30/8/2020	Saudi Stock Exchange (Tadawul) Launches New Derivatives Market And Clearinghouse	The Saudi Stock Exchange (Tadawul) launched its first Derivatives Market and a clearinghouse, The Securities Clearing Centre Company (Muqassa), both of which are running on Nasdaq's market technology. The first exchange-traded derivatives product is MT30 Index Futures based on the MSCI Tadawul 30 Index (MT30).	Link
17/9/2020	Borsa İstanbul Launches Flexible USD/TRY Futures Contracts	Flexible USD/TRY Futures Contracts with user defined flexible expiries commenced trading on the 18th of September in Borsa İstanbul Derivatives Market. In addition to the standard contracts, investors will be able to choose the expiration date and manage their risk efficiently with the central counterparty service offered by Takasbank.	<u>Link</u>
18/9/2020	Bursa Malaysia Derivatives Re-Launches The 5-Year Malaysian Government Securities Futures Contract	Bursa Malaysia Derivatives re-launched the 5-Year Malaysian Government Securities (MGS) Futures contract (FMG5) with a revised settlement methodology. The FMG5 Contract's settlement, which was previously cash- settled, is now physically delivered.	<u>Link</u>
20/9/2020	Qatar Stock Exchange And Qatar Financial Markets Authority Implements The Q- Disclosure Platform	The State of Qatar, through a joint initiative of Qatar Stock Exchange and the Qatar Financial Markets Authority is preparing to implement an XBRL- based reporting and disclosure system (Q-Disclosure platform) to facilitate financial and non-financial disclosures.	Link
23/9/2020	Dubai Financial Market And Nasdaq Dubai Highlight Significant Role Of IR In Strengthening Listed Companies' Links With Investors	Dubai Financial Market (DFM) and Nasdaq Dubai are actively implementing a widespread IR excellence program to promote issuers' expansion in this field through numerous initiatives. These include the international investor roadshows organized annually since 2007, developing smart solutions enabling listed companies' seamless connectivity with investors as well as launching practical guides, organizing educational workshops on IR best practices and the IR Graduate Program for Emiratis.	Link
29/9/2020	Dubai Financial Market Plans To Launch Equity Derivatives Platform As Part Of Its Product Offering Diversification Strategy	As part of its strategy to diversify product offerings and attract further investments, Dubai Financial Market (DFM) announced that it has reached the final stages of preparations to launch an equity derivatives platform (DFM Derivatives Platform), in cooperation with Dubai Clear and Nasdaq Dubai as well as leading brokerage firms, enabling investors to diversify and hedge their portfolios and access leverage.	<u>Link</u>
29/9/2020	Signs a Joint	The Amman Stock Exchange (ASE) signed a joint cooperation agreement with the Amman Arab University (AAU) aiming at establishing a simulation and training room on the ASE's electronic trading system.	<u>Link</u>



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Q3/2020 Takas İstanbul's BiGA Digital Asset Transfer Platform BiGA Digital Asset Transfer Platform is transfer system which enables Link transfer of digital assets using blockchain technology by Takasbank, is based on the physical underlying asset and can be carried out in compliance with the existing regulations. The asset traded on the Digital Asset Transfer Platform is a digital value called "BiGA (BiGA = 1 Gram of Gold)", which is produced as the equivalent of each gram of gold stored physically in Borsa Istanbul vaults. For more details, you can visit https://biga.takasbank.com.tr/