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# Chairman & CEO

# Istanbul Stock Exchange

Fourth Meeting of the OIC Member States’ Stock Exchanges Forum

*Istanbul, October 2-3, 2010*

Esteemed Guests and Colleagues,

I am delighted and honoured to have you here to participate in the 4th Meeting of the OIC Member States’ Stock Exchanges Forum, hosted by the Istanbul Stock Exchange. I wish to extend a warm greeting to you all, the fellow delegates of the Forum, the representatives of the task forces and esteemed guests for joining us. That many of you travel long distances, serves to remind us all just how important our work is.

We are all aware that today’s financial industry and fast changing world calls for a close partnership between countries. The growing interest in Islamic finance presents many challenges to our Region which makes the need for cooperation even more important for achieving mutual benefits.

I am happy to say that in this respect, remarkable progress has been noted in many of the cooperation areas among our exchanges since the establishment of the Forum, in consequence of an extensive and hard work carried out by the task forces.

I will shortly refer to the latest developments thoroughly in my presentation but before that I would like to extend special gratitude to the task forces for their efforts headed for achievement of the aforementioned goals.

In a while, H. E. Ambassador Hameed A. Opeloyeru, the Assistant Secretary General of the OIC for Economic Affairs will deliver a welcome speech on behalf of H.E Ekmeleddin Ihsanoglu which will be followed by the opening address of Mr. Ahmet YAMAN, Deputy Undersecretary of State Planning Organization. Next to the family photo session, we will hear the activity reports of the task forces each followed by the presentations of esteemed guests on related topics.

I would like to thank our well-known guests who have kindly accepted to be here to share their knowledge and experience with us today. Their biographies are available in your files, but I would like to introduce them to you even if very briefly.

Mr. Rodney Fernandes is the Vice President responsible for Head of Client Coverage, for EMEA & India of S&P and Mr. Charbel AZZI is the Head of Client Coverage, for MENA Region, Index & Portfolio Services of S&P. They will today inform us in detail about the proposal of S&P for the OIC index.

Mr. Mohammad El- Fatatry, founder and CEO of Muxlim Inc, the world’s largest Muslim lifestyle network reaching people in 190 countries. Mr. El-Fatatry will tell us about Branding and Promoting Islamic Capital Markets and Raising Awareness for the OIC Markets.

Mr. Wan Rizaidy, Wan Mamat Saufi is the Head of Product Development, Islamic Markets of Bursa Malaysia Berhad. His presentation will be on the Businesses of Islamic Products and Services from an Exchange’s Perspective.

Mr. Jochen Biedermann is Senior Vice President and Head of International Affairs of Deutsche Boerse. He will talk about Capital Market Linkages.

Mr. Sayd Farook is the Global Head of Islamic Capital Markets Thomson Reuters. He will enlighten us about the Islamic Corporate Social Responsibility.

Mr. Ijlal Alvi, well known to you all by now, is the CEO of the International Islamic Financial Market. He will tell us about the Repo Reference Paper of the IIFM.

Last, but not least, Mr. Rushdi Siddiqui, most of you are already familiar with him, is the Global Head of Islamic Finance of Thomson Reuters. His presentation will be on the OIC (ISLAMIC) Indexes and Finance.

Today we will end the day with a gala dinner at Feriye Complex, which was built as a

precinct in the 19th century when the Ottoman Sultans moved from Topkapı Palace to Çırağan Palace. As an embodiment of the interesting architectural features peculiar to its age, Feriye is an exceptional spot to make you meet the past on the Bosphorus, which I hope you will enjoy.

Finally, tomorrow we will have our open discussions and finalize our future Action Plan. Before I close my speech and hand over to H.E Opeloyeru, I would like to thank the Forum Secretariat for their efforts in the organization of this meeting and wish us all the very best for a successful and productive meeting.